

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Tupper Lake
County of Franklin
For the Fiscal Year Ended 05/31/2016

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Tupper Lake

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2015 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2016:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (EE) ENTERPRISE UTILITY
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2015 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	351,328	A200	604,138
Petty Cash	150	A210	150
TOTAL Cash	351,478		604,288
Taxes Receivable, Current	91,765	A250	90,496
TOTAL Taxes Receivable (net)	91,765		90,496
Due From State And Federal Government	258,662	A410	183,746
TOTAL State And Federal Aid Receivables	258,662		183,746
Due From Other Funds	2	A391	75,001
TOTAL Due From Other Funds	2		75,001
Due From Other Governments		A440	21,479
TOTAL Due From Other Governments	0		21,479
Cash Special Reserves	11,295	A230	10,381
TOTAL Restricted Assets	11,295		10,381
TOTAL Assets	713,202		985,391

VILLAGE OF Tupper Lake
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(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	24,457	A600	251,296
TOTAL Accounts Payable	24,457		251,296
Due To Other Funds	91,765	A630	90,496
TOTAL Due To Other Funds	91,765		90,496
TOTAL Liabilities	116,222		341,792
Deferred Inflows of Resources			
Deferred Inflow of Resources	5,000	A691	5,000
TOTAL Deferred Inflows of Resources	5,000		5,000
TOTAL Deferred Inflows of Resources	5,000		5,000
Fund Balance			
Other Restricted Fund Balance	11,295	A899	10,381
TOTAL Restricted Fund Balance	11,295		10,381
Assigned Appropriated Fund Balance	75,000	A914	75,000
TOTAL Assigned Fund Balance	75,000		75,000
Unassigned Fund Balance	505,685	A917	553,218
TOTAL Unassigned Fund Balance	505,685		553,218
TOTAL Fund Balance	591,980		638,599
TOTAL Liabilities, Deferred Inflows And Fund Balance	713,202		985,391

VILLAGE OF Tupper Lake
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For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	1,824,312	A1001	1,876,934
TOTAL Real Property Taxes	1,824,312		1,876,934
Other Payments In Lieu of Taxes	24,902	A1081	12,890
Interest & Penalties On Real Prop Taxes	26,026	A1090	25,738
TOTAL Real Property Tax Items	50,928		38,628
Utilities Gross Receipts Tax	4,717	A1130	4,408
Franchises	32,795	A1170	32,876
TOTAL Non Property Tax Items	37,512		37,284
Treasurer Fees	2	A1230	
Clerk Fees		A1255	5
Police Fees	2,044	A1520	1,587
Other Public Safety Departmental Income	3,685	A1589	5,913
Refuse & Garbage Charges	41,706	A2130	41,952
TOTAL Departmental Income	47,437		49,457
Public Safety Services For Other Govts	25,000	A2260	25,000
Fire Protection Services Other Govts	194,141	A2262	179,290
Share of Joint Activity, Other Govts		A2390	34,214
TOTAL Intergovernmental Charges	219,141		238,504
Interest And Earnings	86	A2401	77
Rental of Real Property, Other Govts	4,200	A2412	4,200
TOTAL Use of Money And Property	4,286		4,277
Permits, Other	4,877	A2590	7,156
TOTAL Licenses And Permits	4,877		7,156
Fines And Forfeited Bail	34,360	A2610	37,642
TOTAL Fines And Forfeitures	34,360		37,642
Sales of Real Property		A2660	3,200
Sales of Equipment	4,225	A2665	50,011
Insurance Recoveries	52,064	A2680	11,221
TOTAL Sale of Property And Compensation For Loss	56,289		64,432
Gifts And Donations	1,700	A2705	5,570
Premium On Obligations		A2710	80
Unclassified (specify)	43,124	A2770	6,318
TOTAL Miscellaneous Local Sources	44,824		11,968
St Aid, Revenue Sharing	76,230	A3001	76,235
St Aid, Mortgage Tax	2,886	A3005	11,972
St Aid - Other (specify)	343,493	A3089	
St Aid, Other Public Safety		A3389	370
St Aid, Consolidated Highway Aid	59,320	A3501	
St Aid, Culture & Rec-Capital Proj		A3897	169,357
St Aid, Conservation Programs		A3910	100,000
TOTAL State Aid	481,929		357,934
Fed Aid Other Culture And Rec Aid		A4889	344,721
Fed Aid, Other Home And Comm Services		A4989	370
TOTAL Federal Aid	0		345,091
TOTAL Revenues	2,805,895		3,069,307

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Other Sources			
Interfund Transfers	164,120	A5031	155,645
TOTAL Interfund Transfers	164,120		155,645
Statutory Installment Bonds		A5720	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	164,120		155,645
TOTAL Revenues	2,970,015		3,224,952

VILLAGE OF Tupper Lake
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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Legislative Board, Pers Serv	9,600	A10101	9,600
Legislative Board, Contr Expend	4,040	A10104	4,180
TOTAL Legislative Board	13,640		13,780
Municipal Court, Pers Serv	27,200	A11101	37,402
Municipal Court, Contr Expend	4,650	A11104	4,517
TOTAL Municipal Court	31,850		41,919
Mayor, Pers Serv	3,214	A12101	3,036
Mayor, Contr Expend	174	A12104	595
TOTAL Mayor	3,388		3,631
Auditor, Contr Expend	3,567	A13204	3,569
TOTAL Auditor	3,567		3,569
Treasurer, Pers Serv	8,675	A13251	8,902
TOTAL Treasurer	8,675		8,902
Clerk, pers Serv	8,609	A14101	8,902
TOTAL Clerk	8,609		8,902
Law, Pers Serv	4,407	A14201	733
Law, Contr Expend	1,155	A14204	11,270
TOTAL Law	5,562		12,003
Engineer, Contr Expend	175,820	A14404	359,038
TOTAL Engineer	175,820		359,038
Buildings, Pers Serv	26,916	A16201	23,037
Buildings, Contr Expend	39,365	A16204	39,210
TOTAL Buildings	66,281		62,247
Central Garage, Pers Serv	6,942	A16401	7,149
Central Garage, Equip & Cap Outlay	3,232	A16402	1,060
Central Garage, Contr Expend	9,162	A16404	9,947
TOTAL Central Garage	19,336		18,156
Municipal Assn Dues, Contr Expend	2,084	A19204	2,084
TOTAL Municipal Assn Dues	2,084		2,084
TOTAL General Government Support	338,812		534,231
Police, Pers Serv	552,289	A31201	562,211
Police, Equip & Cap Outlay	7,544	A31202	63,819
Police, Contr Expend	66,542	A31204	90,359
TOTAL Police	626,375		716,389
Jail, Contr Expend	100	A31504	83
TOTAL Jail	100		83
Traffic Control, Contr Expen	487	A33104	1,050
TOTAL Traffic Control	487		1,050
Fire, Pers Serv	42,967	A34101	38,602
Fire, Equip & Cap Outlay	34,374	A34102	16,738
Fire, Contr Expend	46,318	A34104	94,964
TOTAL Fire	123,659		150,304
Safety Inspection, Pers Serv	19,545	A36201	19,982

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Safety Inspection, Contr Expend	3,627	A36204	3,401
TOTAL Safety Inspection	23,172		23,383
TOTAL Public Safety	773,793		891,209
Public Health, Pers Serv	15,860	A40101	16,181
TOTAL Public Health	15,860		16,181
TOTAL Health	15,860		16,181
Street Admin, Pers Serv	56,510	A50101	56,851
TOTAL Street Admin	56,510		56,851
Maint of Streets, Pers Serv	102,557	A51101	104,625
Maint of Streets, Equip & Cap Outlay	27,156	A51102	84,724
Maint of Streets, Contr Expend	127,789	A51104	213,764
TOTAL Maint of Streets	257,502		403,113
Snow Removal, Pers Serv	68,585	A51421	54,075
Snow Removal, Equip & Cap Outlay	5,481	A51422	4,034
Snow Removal, Contr Expend	13,169	A51424	13,670
TOTAL Snow Removal	87,235		71,779
Street Lighting, Contr Expend	147,166	A51824	141,383
TOTAL Street Lighting	147,166		141,383
TOTAL Transportation	548,413		673,126
Publicity, Contr Expend	11,375	A64104	37,656
TOTAL Publicity	11,375		37,656
Programs For Aging, Contr Expend	7,000	A67724	7,000
TOTAL Programs For Aging	7,000		7,000
TOTAL Economic Assistance And Opportunity	18,375		44,656
Playgr & Rec Centers, Pers Serv	40,573	A71401	60,295
Playgr & Rec Centers, Equip & Cap Outlay	10,111	A71402	10,294
Playgr & Rec Centers, Contr Expend	52,297	A71404	246,833
TOTAL Playgr & Rec Centers	102,981		317,422
Historian, Contr Expend	200	A75104	200
TOTAL Historian	200		200
Celebrations, Contr Expend	5,000	A75504	5,000
TOTAL Celebrations	5,000		5,000
TOTAL Culture And Recreation	108,181		322,622
Zoning, Pers Serv	5,983	A80101	6,117
Zoning, Contr Expend		A80104	
TOTAL Zoning	5,983		6,117
Storm Sewers, Pers Serv	15,989	A81401	15,667
Storm Sewers, Contr Expend	6,968	A81404	12,996
TOTAL Storm Sewers	22,957		28,663
Refuse & Garbage, Pers Serv	39,334	A81601	41,088
Refuse & Garbage, Contr Expend	30,242	A81604	26,408
TOTAL Refuse & Garbage	69,576		67,496
TOTAL Home And Community Services	98,516		102,276
State Retirement System	98,650	A90108	63,378
Police & Firemen Retirement, Empl Bnfts	142,193	A90158	80,450

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Social Security, Employer Cont	77,056	A90308	78,889
Worker's Compensation, Empl Bnfts	41,758	A90408	40,083
Unemployment Insurance, Empl Bnfts	429	A90508	
Hospital & Medical (dental) Ins, Empl Bnft	276,227	A90608	281,658
TOTAL Employee Benefits	636,313		544,458
Debt Principal, Serial Bonds	10,063	A97106	10,211
Debt Principal, State Loans		A97906	
TOTAL Debt Principal	10,063		10,211
Debt Interest, Serial Bonds		A97107	3,346
TOTAL Debt Interest	0		3,346
TOTAL Expenditures	2,548,326		3,142,316
TOTAL Expenditures	2,548,326		3,142,316

VILLAGE OF Tupper Lake
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	170,291	A8021	591,980
Prior Period Adj -Increase In Fund Balance		A8012	
Prior Period Adj -Decrease In Fund Balance		A8015	36,017
Restated Fund Balance - Beg of Year	170,291	A8022	555,963
ADD - REVENUES AND OTHER SOURCES	2,970,015		3,224,952
DEDUCT - EXPENDITURES AND OTHER USES	2,548,326		3,142,316
Fund Balance - End of Year	591,980	A8029	638,599

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(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	1,876,934	A1049N	1,892,640
Est Rev - Real Property Tax Items	47,440	A1099N	48,500
Est Rev - Non Property Tax Items	38,500	A1199N	38,500
Est Rev - Departmental Income	51,350	A1299N	51,350
Est Rev - Intergovernmental Charges	179,328	A2399N	234,290
Est Rev - Use of Money And Property	4,300	A2499N	4,300
Est Rev - Licenses And Permits	5,000	A2599N	6,000
Est Rev - Fines And Forfeitures	35,000	A2649N	35,000
Est Rev - Miscellaneous Local Sources	3,000	A2799N	60,409
Est Rev - State Aid	175,705	A3099N	266,715
TOTAL Estimated Revenues	2,416,557		2,637,704
Estimated - Interfund Transfer	65,000	A5031N	65,000
Appropriated Fund Balance	75,000	A599N	75,000
TOTAL Estimated Other Sources	140,000		140,000
TOTAL Estimated Revenues	2,556,557		2,777,704

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(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	269,881	A1999N	247,581
App - Public Safety	857,427	A3999N	881,575
App - Health	16,270	A4999N	16,545
App - Transportation	495,950	A5999N	500,250
App - Economic Assistance And Opportunity	31,500	A6999N	21,500
App - Culture And Recreation	78,275	A7999N	151,744
App - Home And Community Services	107,321	A8999N	83,240
App - Employee Benefits	678,000	A9199N	656,000
App - Debt Service	21,933	A9899N	219,269
TOTAL Appropriations	2,556,557		2,777,704
TOTAL Appropriations	2,556,557		2,777,704

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	25,069	CD200	18,182
TOTAL Cash	25,069		18,182
Rehabilitation Loan Receivable	8,688	CD390	7,646
TOTAL Other Receivables (net)	8,688		7,646
TOTAL Assets	33,757		25,828

VILLAGE OF Tupper Lake
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable		CD600	809
TOTAL Accounts Payable	0		809
TOTAL Liabilities	0		809
Deferred Inflows of Resources			
Deferred Inflow of Resources	8,688	CD691	7,646
TOTAL Deferred Inflows of Resources	8,688		7,646
TOTAL Deferred Inflows of Resources	8,688		7,646
Fund Balance			
Assigned Unappropriated Fund Balance	25,069	CD915	17,373
TOTAL Assigned Fund Balance	25,069		17,373
TOTAL Fund Balance	25,069		17,373
TOTAL Liabilities, Deferred Inflows And Fund Balance	33,757		25,828

VILLAGE OF Tupper Lake
 Annual Update Document
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Community Development Income	6,043	CD2170	1,119
TOTAL Departmental Income	6,043		1,119
Interest And Earnings	58	CD2401	2
TOTAL Use of Money And Property	58		2
TOTAL Revenues	6,101		1,121
TOTAL Revenues	6,101		1,121

VILLAGE OF Tupper Lake
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Administration, Pers Serv	1,130	CD86861	530
Administration, Contr Expend	3,190	CD86864	8,247
Administration, Empl Bnfts	86	CD86868	40
TOTAL Administration	4,406		8,817
TOTAL Home And Community Services	4,406		8,817
TOTAL Expenditures	4,406		8,817
TOTAL Expenditures	4,406		8,817

VILLAGE OF Tupper Lake
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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	23,374	CD8021	25,069
Restated Fund Balance - Beg of Year	23,374	CD8022	25,069
ADD - REVENUES AND OTHER SOURCES	6,101		1,121
DEDUCT - EXPENDITURES AND OTHER USES	4,406		8,817
Fund Balance - End of Year	25,069	CD8029	17,373

VILLAGE OF Tupper Lake
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(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2015	EdpCode	2016
Assets			
Cash	986,003	EE200	1,277,230
Petty Cash	300	EE210	300
TOTAL Cash	986,303		1,277,530
Accounts Receivable	316,019	EE380	302,657
Allowance For Receivables (credit)	-25,000	EE389	-25,000
TOTAL Other Receivables (net)	291,019		277,657
Inventory Of Materials And Supplies	163,352	EE445	189,585
TOTAL Inventories	163,352		189,585
Cash Special Reserves	168,922	EE230	579,359
Cash, Customers Deposits	48,638	EE235	46,438
TOTAL Restricted Assets	217,560		625,797
Land	4,545	EE101	4,545
Buildings	127,160	EE102	127,160
Improvements Other Than Buildings	6,088,054	EE103	6,128,891
Machinery And Equipment	1,575,713	EE104	1,578,403
Construction Work In Progress	119,168	EE105	751,348
Accum Deprec, Buildings	-118,620	EE112	-118,620
Accum Depr, Imp Other Than Bld	-4,099,430	EE113	-4,274,743
Accum Depr, Machinery & Equip	-1,334,399	EE114	-1,435,525
TOTAL Fixed Assets (net)	2,362,191		2,761,459
Deferred Outflows of Resources - Pensions		EE496	242,370
TOTAL Deferred Outflows of Resources	0		242,370
TOTAL Assets	4,020,425		5,374,398

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(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2015	EdpCode	2016
Accounts Payable	87,448	EE600	76,199
TOTAL Accounts Payable	87,448		76,199
Accrued Liabilities	92,928	EE601	78,753
Accrued Interest Payable	1,868	EE651	8,828
TOTAL Accrued Liabilities	94,796		87,581
Customers' Deposits	48,373	EE615	46,173
TOTAL Other Deposits	48,373		46,173
Bond Anticipation Notes Payable		EE626	1,000,000
TOTAL Notes Payable	0		1,000,000
Net Pension Liability -Proportionate Share		EE638	280,202
TOTAL Other Liabilities	0		280,202
Bonds Payable	110,805	EE628	73,870
TOTAL Bond And Long Term Liabilities	110,805		73,870
TOTAL Liabilities	341,422		1,564,025
Deferred Inflows of Resources			
Deferred Inflows of Resources - Pensions		EE697	46,578
TOTAL Deferred Inflows of Resources	0		46,578
TOTAL Deferred Inflows of Resources	0		46,578
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	2,251,386	EE920	1,687,589
Net Assets-Restricted For Other Purposes	217,560	EE923	625,797
Net Assets-Unrestricted (deficit)	1,210,057	EE924	1,450,409
TOTAL Net Position	3,679,003		3,763,795
TOTAL Fund Balance	3,679,003		3,763,795
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,020,425		5,374,398

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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Sale of Electric Power	4,067,648	EE2150	3,772,237
TOTAL Charges For Services Within Locality	4,067,648		3,772,237
Interest And Earnings	108	EE2401	294
TOTAL Use of Money And Property	108		294
Gifts And Donations		EE2705	98,169
TOTAL Other	0		98,169
TOTAL Revenues	4,067,756		3,870,700
TOTAL Revenues	4,067,756		3,870,700

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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2015	EdpCode	2016
Expenses			
Electric And Power, Pers Serv	594,282	EE84101	665,944
TOTAL Electric And Power	594,282		665,944
TOTAL Personal Services	594,282		665,944
Taxes & Assess On Munic Prop, Contr Expend	40,008	EE19504	40,874
TOTAL Taxes & Assess On Munic Prop	40,008		40,874
Prov For Uncoll Accts Rec, Contr Expend	-226	EE19884	10,472
TOTAL Prov For Uncoll Accts Rec	-226		10,472
Depreciation	181,407	EE19944	182,378
TOTAL Depreciation	181,407		182,378
Electric And Power, Contr Expend	2,657,586	EE84104	2,413,626
TOTAL Electric And Power	2,657,586		2,413,626
TOTAL Contractual Expenses	2,878,775		2,647,350
Electric And Power, Empl Bnfts	274,448	EE84108	273,043
TOTAL Electric And Power	274,448		273,043
TOTAL Employee Benefits	274,448		273,043
Debt Interest, Serial Bonds	4,524	EE97107	2,690
Debt Interest, Bond Anticipation Notes		EE97307	11,897
TOTAL Interest Expense	4,524		14,587
TOTAL Expenses	3,752,029		3,600,924
Transfers, Other Funds	139,120	EE99019	130,645
TOTAL Transfers	139,120		130,645
TOTAL Other Uses	139,120		130,645
TOTAL Expenses	3,891,149		3,731,569

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(EE) ENTERPRISE UTILITY

Analysis of Changes in Net Position

Code Description	2015	EdpCode	2016
Analysis of Changes in Net Position			
Net Position - Beginning of Year	3,502,396	EE8021	3,679,003
Prior Period Adj -Decrease In Net Position		EE8015	54,339
Restated Net Position - Beg of Year	3,502,396	EE8022	3,624,664
ADD - REVENUES AND OTHER SOURCES	4,067,756		3,870,700
DEDUCT - EXPENDITURES AND OTHER USES	3,891,149		3,731,569
Net Position - End of Year	3,679,003	EE8029	3,763,795

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(EE) ENTERPRISE UTILITY

Cash Flow

Code Description	2015	EdpCode	2016
Cash Rec'd From Providing Svcs	4,297,081	EE7111	3,775,127
Cash Payments Contr Exp	-2,752,182	EE7112	-2,656,315
Cash Payments Pers Svcs & Bnfts	-868,730	EE7113	-938,987
TOTAL Depreciation	676,169		179,825
Real Property Taxes	-139,120	EE7121	-130,645
Transfers To/from Other Funds	-40,008	EE7123	-40,874
TOTAL Capital Outlay	-179,128		-171,519
Proceeds of Debt (capital)		EE7131	1,225,863
Principal Payments Debt (capital)	-96,935	EE7132	-36,935
Interest Expense (capital)	-4,524	EE7133	-14,587
Capital Contributed By Developers		EE7134	98,169
Payments To Contractors	-43,591	EE7136	-581,646
TOTAL Cash	-145,050		690,864
Purchase of Investments		EE7151	-408,237
Sale of Investments	9,241	EE7152	
Interest Income	108	EE7153	294
TOTAL Cash Flows From Investing Activities	9,349		-407,943
Net Inc(dec) In Cash&cash Equiv	361,340	EE7161	291,227
Cash&cash Equiv Beg of Year	624,963	EE7171	986,303
	986,303		1,277,530
Operating Income (loss)	360,151	EE7181	226,774
Depreciation	181,407	EE7182	182,378
Inc/dec In Assets-Other Than Cash	193,266	EE7183	-255,241
Inc/dec In Liabilities Other Than Cash	-58,655	EE7184	25,914
TOTAL Reconciliation of Operating Income To Cash	676,169		179,825

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(FX) WATER

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	81,832	FX200	87,660
TOTAL Cash	81,832		87,660
Water Rents Receivable	75,097	FX350	72,616
TOTAL Other Receivables (net)	75,097		72,616
Due From Other Funds	79,919	FX391	78,928
TOTAL Due From Other Funds	79,919		78,928
TOTAL Assets	236,848		239,204

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(FX) WATER

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	23,354	FX600	5,824
TOTAL Accounts Payable	23,354		5,824
Due To Other Funds		FX630	80,000
TOTAL Due To Other Funds	0		80,000
TOTAL Liabilities	23,354		85,824
Fund Balance			
Assigned Appropriated Fund Balance	183,074	FX914	
Assigned Unappropriated Fund Balance	30,420	FX915	153,380
TOTAL Assigned Fund Balance	213,494		153,380
TOTAL Fund Balance	213,494		153,380
TOTAL Liabilities, Deferred Inflows And Fund Balance	236,848		239,204

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(FX) WATER

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes		FX1001	
TOTAL Real Property Taxes	0		0
Metered Water Sales	5,953	FX2140	6,610
Unmetered Water Sales	627,481	FX2142	628,858
Water Service Charges	2,300	FX2144	4,840
Interest & Penalties On Water Rents	6,046	FX2148	5,613
TOTAL Departmental Income	641,780		645,921
Service For Other Govts	50,073	FX2378	50,144
TOTAL Intergovernmental Charges	50,073		50,144
Interest And Earnings	11	FX2401	6
Rental of Real Property, Individuals	41,248	FX2410	42,485
TOTAL Use of Money And Property	41,259		42,491
Sales of Scrap & Excess Materials	3,340	FX2650	
Insurance Recoveries		FX2680	1,028
TOTAL Sale of Property And Compensation For Loss	3,340		1,028
Unclassified (specify)		FX2770	339
TOTAL Miscellaneous Local Sources	0		339
TOTAL Revenues	736,452		739,923
TOTAL Revenues	736,452		739,923

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(FX) WATER

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Administration-Contractual		FX17104	54,175
TOTAL Administration-Contractual	0		54,175
Taxes & Assess On Munic Prop, Contr Expend	60,493	FX19504	62,318
TOTAL Taxes & Assess On Munic Prop	60,493		62,318
TOTAL General Government Support	60,493		116,493
Water Administration, Pers Serv	60,579	FX83101	61,774
Water Administration, Equip & Cap Outlay	135	FX83102	1,347
Water Administration, Contr Expend	16,091	FX83104	16,370
TOTAL Water Administration	76,805		79,491
Source Supply Pwr & Pump, Pers Serv	60,682	FX83201	60,780
Source Supply Pwr & Pump, Equip & Cap Out		FX83202	4
Source Supply Pwr & Pump, Contr Expend	25,970	FX83204	21,280
TOTAL Source Supply Pwr & Pump	86,652		82,064
Water Purification, Pers Serv	28,127	FX83301	28,461
Water Purification, Equip & Cap Outlay	3,801	FX83302	5,640
Water Purification, Contr Expend	48,140	FX83304	52,846
TOTAL Water Purification	80,068		86,947
Water Trans & Distrib, Pers Serv	92,213	FX83401	84,999
Water Trans & Distrib, Equip & Cap Outlay	12,397	FX83402	36,740
Water Trans & Distrib, Contr Expend	100,372	FX83404	81,684
TOTAL Water Trans & Distrib	204,982		203,423
TOTAL Home And Community Services	448,507		451,925
State Retirement, Empl Bnfts	49,522	FX90108	62,313
Social Security, Empl Bnfts	17,602	FX90308	17,258
Workers Compensation, Empl Bnfts	3,101	FX90408	1,207
Hospital & Medical (dental) Ins, Empl Bnft	61,642	FX90608	72,468
TOTAL Employee Benefits	131,867		153,246
Debt Principal, Serial Bonds	68,534	FX97106	30,200
Debt Principal, Bond Anticipation Notes	3,000	FX97306	3,000
TOTAL Debt Principal	71,534		33,200
Debt Interest, Serial Bonds	14,115	FX97107	23,550
Debt Interest, Bond Anticipation Notes	6,133	FX97307	9,123
TOTAL Debt Interest	20,248		32,673
TOTAL Expenditures	732,649		787,537
Transfers, Other Funds	12,500	FX99019	12,500
TOTAL Operating Transfers	12,500		12,500
TOTAL Other Uses	12,500		12,500
TOTAL Expenditures	745,149		800,037

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	221,786	FX8021	213,494
Prior Period Adj -Increase In Fund Balance	405	FX8012	
Restated Fund Balance - Beg of Year	222,191	FX8022	213,494
ADD - REVENUES AND OTHER SOURCES	736,452		739,923
DEDUCT - EXPENDITURES AND OTHER USES	745,149		800,037
Fund Balance - End of Year	213,494	FX8029	153,380

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(FX) WATER

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Departmental Income	636,897	FX1299N	782,000
Est Rev-Intergovernmental Charges	50,000	FX2399N	62,000
Est Rev - Use of Money And Property	43,183	FX2499N	44,408
TOTAL Estimated Revenues	730,080		888,408
Appropriated Fund Balance	183,074	FX599N	
TOTAL Estimated Other Sources	183,074		0
TOTAL Estimated Revenues	913,154		888,408

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(FX) WATER

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	93,500	FX1999N	93,500
App-Home And Community Services	573,841	FX8999N	547,075
App - Employee Benefits	171,250	FX9199N	157,500
App - Debt Service	74,563	FX9899N	90,333
TOTAL Appropriations	913,154		888,408
TOTAL Appropriations	913,154		888,408

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(G) SEWER

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	255,162	G200	178,790
TOTAL Cash	255,162		178,790
Sewer Rents Receivable	80,265	G360	78,434
TOTAL Other Receivables (net)	80,265		78,434
Due From Other Funds	52,170	G391	131,892
TOTAL Due From Other Funds	52,170		131,892
TOTAL Assets	387,597		389,116

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(G) SEWER

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	28,600	G600	11,019
TOTAL Accounts Payable	28,600		11,019
Bond Anticipation Notes Payable		G626	
TOTAL Notes Payable	0		0
Due To Other Funds		G630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	28,600		11,019
Fund Balance			
Assigned Appropriated Fund Balance	148,704	G914	242,649
Assigned Unappropriated Fund Balance	210,293	G915	135,448
TOTAL Assigned Fund Balance	358,997		378,097
TOTAL Fund Balance	358,997		378,097
TOTAL Liabilities, Deferred Inflows And Fund Balance	387,597		389,116

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(G) SEWER

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Sewer Rents	772,057	G2120	774,665
Sewer Charges	7,191	G2122	3,806
Interest & Penalties On Sewer Accts	7,459	G2128	7,083
TOTAL Departmental Income	786,707		785,554
Sewer Serv Other Govts	83,480	G2374	82,356
TOTAL Intergovernmental Charges	83,480		82,356
Interest And Earnings	14	G2401	30
TOTAL Use of Money And Property	14		30
Sales of Equipment		G2665	165,000
TOTAL Sale of Property And Compensation For Loss	0		165,000
TOTAL Revenues	870,201		1,032,940
Statutory Installment Bonds		G5720	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Revenues	870,201		1,032,940

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(G) SEWER

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Administration-Contractual	-8,680	G17104	40,793
TOTAL Administration-Contractual	-8,680		40,793
TOTAL General Government Support	-8,680		40,793
Sewer Administration, Pers Serv	56,321	G81101	56,990
Sewer Administration, Equip & Cap Outlay	1,550	G81102	85,193
Sewer Administration, Contr Expend	32,165	G81104	32,557
TOTAL Sewer Administration	90,036		174,740
Sanitary Sewers, Pers Serv	105,620	G81201	107,991
Sanitary Sewers, Equip & Cap Outlay	1,275	G81202	4,047
Sanitary Sewers, Contr Expend	178,538	G81204	174,226
TOTAL Sanitary Sewers	285,433		286,264
Sewage Treat Disp, Pers Serv	151,924	G81301	156,098
Sewage Treat Disp, Equip & Cap Outlay	7,222	G81302	8,951
Sewage Treat Disp, Contr Expend	142,263	G81304	155,647
TOTAL Sewage Treat Disp	301,409		320,696
TOTAL Home And Community Services	676,878		781,700
State Retirement, Empl Bnfts	49,522	G90108	62,313
Social Security , Empl Bnfts	22,993	G90308	23,307
Worker's Compensation, Empl Bnfts	3,101	G90408	1,207
Hospital & Medical (dental) Ins, Empl Bnft	61,577	G90608	74,481
TOTAL Employee Benefits	137,193		161,308
Debt Principal, Serial Bonds	10,063	G97106	10,211
TOTAL Debt Principal	10,063		10,211
Debt Interest, Serial Bonds		G97107	5,181
Debt Interest, Bond Anticipation Notes		G97307	2,147
TOTAL Debt Interest	0		7,328
TOTAL Expenditures	815,454		1,001,340
Transfers, Other Funds	12,500	G99019	12,500
TOTAL Operating Transfers	12,500		12,500
TOTAL Other Uses	12,500		12,500
TOTAL Expenditures	827,954		1,013,840

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	316,750	G8021	358,997
Restated Fund Balance - Beg of Year	316,750	G8022	358,997
ADD - REVENUES AND OTHER SOURCES	870,201		1,032,940
DEDUCT - EXPENDITURES AND OTHER USES	827,954		1,013,840
Fund Balance - End of Year	358,997	G8029	378,097

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(G) SEWER

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Departmental Income	778,807	G1299N	778,663
Est Rev-Intergovernmental Charges	70,000	G2399N	70,000
TOTAL Estimated Revenues	848,807		848,663
Appropriated Fund Balance	148,704	G599N	242,649
TOTAL Estimated Other Sources	148,704		242,649
TOTAL Estimated Revenues	997,511		1,091,312

VILLAGE OF Tupper Lake
 Annual Update Document
 For the Fiscal Year Ending 2016

(G) SEWER

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	52,500	G1999N	52,500
App - Home And Community Services	745,123	G8999N	796,383
App - Employee Benefits	181,535	G9199N	164,500
App - Debt Service	18,353	G9899N	77,929
TOTAL Appropriations	997,511		1,091,312
TOTAL Appropriations	997,511		1,091,312

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	205,890	H200	63,855
TOTAL Cash	205,890		63,855
Due From Other Funds		H391	
TOTAL Due From Other Funds	0		0
TOTAL Assets	205,890		63,855

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	326	H600	
TOTAL Accounts Payable	326		0
Bond Anticipation Notes Payable	2,532,000	H626	694,000
TOTAL Notes Payable	2,532,000		694,000
Due To Other Funds	40,324	H630	115,324
TOTAL Due To Other Funds	40,324		115,324
TOTAL Liabilities	2,572,650		809,324
Fund Balance			
Unassigned Fund Balance	-2,366,760	H917	-745,469
TOTAL Unassigned Fund Balance	-2,366,760		-745,469
TOTAL Fund Balance	-2,366,760		-745,469
TOTAL Liabilities, Deferred Inflows And Fund Balance	205,890		63,855

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Interest And Earnings	4	H2401	9
TOTAL Use of Money And Property	4		9
Insurance Recoveries	195,000	H2680	
TOTAL Sale of Property And Compensation For Loss	195,000		0
Grants From Local Governments		H2706	500,000
Premium & Accrued Interest On Obligations	1,076	H2710	560
TOTAL Miscellaneous Local Sources	1,076		500,560
TOTAL Revenues	196,080		500,569
Serial Bonds		H5710	4,235,000
Statutory Installment Bonds		H5720	376,637
Bans Redeemed From Appropriations	3,000	H5731	3,000
TOTAL Proceeds of Obligations	3,000		4,614,637
TOTAL Other Sources	3,000		4,614,637
TOTAL Revenues	199,080		5,115,206

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Engineer, Equip & Cap Outlay	113,742	H14402	
TOTAL Engineer	113,742		0
TOTAL General Government Support	113,742		0
Public Safety Cap Proj	1,075,563	H30972	2,695,518
TOTAL Public Safety Cap Proj	1,075,563		2,695,518
TOTAL Public Safety	1,075,563		2,695,518
Maint of Streets, Equip & Cap Outlay		H51102	132,000
TOTAL Maint of Streets	0		132,000
TOTAL Transportation	0		132,000
Playgr & Rec Centers, Equip & Cap Outlay		H71402	400,000
TOTAL Playgr & Rec Centers	0		400,000
TOTAL Culture And Recreation	0		400,000
Sewer Administration, Equip & Cap Outlay		H81102	244,637
TOTAL Sewer Administration	0		244,637
Sanitary Sewers, Equip & Cap Outlay	974,741	H81202	
TOTAL Sanitary Sewers	974,741		0
TOTAL Home And Community Services	974,741		244,637
Debt Interest, Bond Anticipation Notes	5,000	H97307	21,760
TOTAL Debt Interest	5,000		21,760
TOTAL Expenditures	2,169,046		3,493,915
TOTAL Expenditures	2,169,046		3,493,915

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-396,794	H8021	-2,366,760
Restated Fund Balance - Beg of Year	-396,794	H8022	-2,366,760
ADD - REVENUES AND OTHER SOURCES	199,080		5,115,206
DEDUCT - EXPENDITURES AND OTHER USES	2,169,046		3,493,915
Fund Balance - End of Year	-2,366,760	H8029	-745,469

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Land		K101	
Buildings		K102	
Improvements Other Than Buildings		K103	
Machinery And Equipment		K104	
Construction Work In Progress		K105	
Infrastructure		K106	
Other Capital Assets		K107	
Accum Deprec, Buildings		K112	
Accum Depr, Imp Other Than Bld		K113	
Accum Depr, Machinery & Equip		K114	
Accum Deprec, Infrastructure		K116	
Accum Deprec, Other Capital Assets		K117	
TOTAL Fixed Assets (net)	0		0
Net Pension Asset - Proportionate Share		K108	
Deferred Outflows of Resources - Pensions		K496	
TOTAL Other	0		0
TOTAL Assets	0		0

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	EdpCode	2016
Liabilities			
Total Non-Current Govt Assets		K159	
TOTAL Investments in Non-Current Government Assets	0		0
TOTAL Fund Balance	0		0
TOTAL	0		0

VILLAGE OF Tupper Lake
 Annual Update Document
 For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	13,505	TA200	18,777
TOTAL Cash	13,505		18,777
TOTAL Assets	13,505		18,777

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Due To Other Funds	2	TA630	1
TOTAL Due To Other Funds	2		1
State Retirement		TA18	60
Group Insurance	13,503	TA20	13,286
Guaranty & Bid Deposits		TA30	5,430
TOTAL Agency Liabilities	13,503		18,776
TOTAL Liabilities	13,505		18,777
TOTAL Liabilities, Deferred Inflows And Fund Balance	13,505		18,777

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Total Non-Current Govt Liabilities	942,246	W129	6,242,041
TOTAL Provision To Be Made In Future Budgets	942,246		6,242,041
TOTAL Assets	942,246		6,242,041

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
Net Pension Liability -Proportionate Share		W638	437,366
Compensated Absences	246,426	W687	286,852
TOTAL Other Liabilities	246,426		724,218
Bonds Payable	695,820	W628	5,256,835
TOTAL Bond And Long Term Liabilities	695,820		5,256,835
Deferred Inflows of Resources - Pensions		W697	260,988
TOTAL Deferred Inflows of Resources	0		260,988
TOTAL Liabilities	942,246		6,242,041
TOTAL Liabilities	942,246		6,242,041

VILLAGE OF Tupper Lake
Statement of Indebtedness
For the Fiscal Year Ending 2016

County of: Franklin

Municipal Code: 160401504940

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2015	BAN E	F/G - water/sewer mains			02/17/2015	08/14/2015	1.25%		\$500,000	\$500,000	\$500,000	\$500,000	\$0		\$0
2013	BAN E	F-new well(s)			09/07/2012	09/06/2013	1.95%		\$300,000	\$297,000	\$3,000	\$0	\$0		\$294,000
2014	BAN E	A-Fire Dept bldg. land			03/19/2014	03/19/2015	0.945%		\$400,000	\$400,000	\$400,000	\$400,000	\$0		\$0
2015	BAN E	F/G: Water/sewer mains			03/19/2015	08/14/2015	1.85%		\$535,000	\$535,000	\$535,000	\$535,000	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$1,732,000	\$1,438,000	\$1,435,000	\$0	\$0	\$294,000
2016	BOND E	F/G - Improves Rts 3/30; Lake			08/13/2015	08/01/2040	3.50%	Y	\$1,035,000	\$0			\$0		\$1,035,000
2008	BOND E	2007 Improvements			11/01/2007	11/01/2027	4.50%		\$303,600	\$197,200	\$15,200	\$0	\$0		\$182,000
2009	BOND E	EFC Clean Water Bond			12/18/2003	07/20/2033	0.00%			\$438,620	\$20,422	\$0	\$0		\$418,198
2002	BOND E	Water Improvements FMHA			08/01/1983	08/01/2018	5.00%		\$0	\$48,000	\$12,000	\$0	\$0		\$36,000
2002	BOND E	Water Improvements FMHA			08/01/1981	08/01/2018	5.00%		\$0	\$12,000	\$3,000	\$0	\$0		\$9,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$1,035,000	\$695,820	\$50,622	\$0	\$0	\$0	\$1,680,198
2015	BAN N	A- Emer Svcs Bldg			12/16/2014	12/16/2015	0.866%		\$800,000	\$800,000	\$800,000	\$800,000	\$0		\$0
2016	BAN N	A-EBS 400,000;E-Sub \$1,000,000			12/15/2015	12/15/2016	1.625%		\$1,400,000	\$0			\$0		\$1,400,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$1,400,000	\$800,000	\$800,000	\$800,000	\$0	\$0	\$1,400,000
2016	BOND N	A-Emer Svc Bldg (EBS)			12/15/2015	12/15/2044	3.375%	Y	\$3,200,000	\$0			\$0		\$3,200,000
2013	BOND N	E-Bucket truck			11/30/2012	11/30/2018	2.99%		\$184,675	\$110,805	\$36,935	\$0	\$0		\$73,870
2016	BOND N	A - Dump truck			05/05/2016	01/15/2021	1.99%		\$132,000	\$0			\$0		\$132,000
2016	BOND N	G- Sewer vacuum machine			01/27/2016	01/15/2021	1.99%		\$244,637	\$0			\$0		\$244,637
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$3,576,637	\$110,805	\$36,935	\$0	\$0	\$0	\$3,650,507
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$6,011,637	\$3,338,625	\$2,325,557	\$2,235,000	\$0	\$0	\$7,024,705

VILLAGE OF Tupper Lake
Maturity Schedule
For the Fiscal Year Ending 2016

For Bonds Issued During The Fiscal Year Ended 2016

	EDPCODE	
Indebtedness No.	2016000001	
Purpose of Issue	F/G - Improves Rts 3/30; Lake	
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	1,035,000
Date of Issue	2P3DT	8/13/2015
Interest Rate	2P3PC	3.50000
Final Maturity Date	2P3DM	8/1/2040
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P319	30,000
	2P320	30,000
	2P321	30,000
	2P322	30,000
	2P323	30,000
	2P324	35,000
	2P325	35,000
	2P326	35,000
	2P327	35,000
	2P328	40,000
	2P329	40,000
	2P330	40,000
	2P331	45,000
	2P332	45,000
	2P333	45,000
	2P334	50,000
	2P335	50,000
	2P336	50,000
	2P337	55,000
	2P338	55,000
	2P339	60,000
	2P340	60,000
	2P341	60,000

VILLAGE OF Tupper Lake
Maturity Schedule
For the Fiscal Year Ending 2016

For Bonds Issued During The Fiscal Year Ended 2016

	EDPCODE	
Indebtedness No.	2016000002	
Purpose of Issue	A-Emer Svc Bldg (EBS)	
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	3,200,000
Date of Issue	2P3DT	12/15/2015
Interest Rate	2P3PC	3.37500
Final Maturity Date	2P3DM	12/15/2044
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P317	22,000
	2P319	75,000
	2P320	75,000
	2P321	80,000
	2P322	80,000
	2P323	85,000
	2P324	85,000
	2P325	90,000
	2P326	90,000
	2P327	95,000
	2P328	100,000
	2P329	100,000
	2P330	105,000
	2P331	110,000
	2P332	115,000
	2P333	115,000
	2P334	120,000
	2P335	125,000
	2P336	130,000
	2P337	135,000
	2P338	140,000
	2P339	145,000
	2P340	150,000
	2P341	155,000
	2P342	160,000
	2P343	165,000
	2P344	170,000

VILLAGE OF Tupper Lake
Maturity Schedule
For the Fiscal Year Ending 2016

For Bonds Issued During The Fiscal Year Ended 2016

	EDPCODE	
Indebtedness No.		2016000005
Purpose of Issue		A - Dump truck
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	132,000
Date of Issue	2P3DT	5/5/2016
Interest Rate	2P3PC	1.99000
Final Maturity Date	2P3DM	1/15/2021
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P317	22,000

VILLAGE OF Tupper Lake
Maturity Schedule
For the Fiscal Year Ending 2016

For Bonds Issued During The Fiscal Year Ended 2016

	EDPCODE	
Indebtedness No.		2016000006
Purpose of Issue		G- Sewer vacuum machine
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	244,637
Date of Issue	2P3DT	1/27/2016
Interest Rate	2P3PC	1.99000
Final Maturity Date	2P3DM	1/15/2021
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P317	44,637

VILLAGE OF Tupper Lake
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2016

	EDP Code	Amount
CASH:		
On Hand	9Z2001	<u>\$450.00</u>
Demand Deposits	9Z2011	<u>\$3,047,049.00</u>
Time Deposits	9Z2021	<u> </u>
Total		<u>\$3,047,499.00</u>
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$5,055,115.00
Total		<u>\$5,305,115.00</u>
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	<u> </u>
Market Value at Balance Sheet Date	9Z4502	<u> </u>
Collateralized with securities held in possession of municipality or its agent	9Z4504A	<u> </u>
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	<u> </u>
Market Value at Balance Sheet Date	9Z4512	<u> </u>
Collateralized with securities held in possession of municipality or its agent	9Z4514A	<u> </u>

VILLAGE OF Tupper Lake
Bank Reconciliation
For the Fiscal Year Ending 2016

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-5974	\$5,429	\$0	\$0	\$5,429
*****-8492	\$13,004	\$1,860	\$1,516	\$13,348
*****-8563	\$2,226	\$62	\$0	\$2,288
*****-9875	\$15,894	\$0	\$0	\$15,894
*****-8506	\$22,955	\$8,666	\$0	\$31,621
*****-4207	\$33,553	\$0	\$0	\$33,553
*****-4444	\$22,486	\$0	\$0	\$22,486
*****-8476	\$31,982	\$9,728	\$300	\$41,410
*****-3677	\$34,289	\$0	\$0	\$34,289
*****-3626	\$23,090	\$80,001	\$0	\$103,091
*****-8395	\$607,381	\$800	\$9,483	\$598,698
*****-2632	\$10,381	\$0	\$0	\$10,381
*****-3618	\$5,440	\$0	\$0	\$5,440
*****-6378	\$81,772	\$0	\$0	\$81,772
*****-4537	\$168,935	\$0	\$0	\$168,935
*****-3642	\$1,051,285	\$0	\$0	\$1,051,285
*****-6421	\$328,652	\$0	\$0	\$328,652
*****-1041	\$48,332	\$0	\$1,894	\$46,438
*****-8425	\$173,601	\$53,033	\$689	\$225,945
*****-2253	\$60,259	\$0	\$0	\$60,259
*****-2641	\$3,580	\$0	\$0	\$3,580
*****-0001	\$16	\$0	\$0	\$16
Total Adjusted Bank Balance				\$2,884,810
Petty Cash				\$450.00
Adjustments				\$.00
Total Cash				9ZCASH * <u>\$2,885,260</u>
Total Cash Balance All Funds				9ZCASHB * <u>\$2,885,260</u>
* Must be equal				

VILLAGE OF Tupper Lake
Local Government Questionnaire
For the Fiscal Year Ending 2016

Response

- | | |
|---|-----------|
| 1) Does your municipality have a written procurement policy? | Yes |
| 2) Have the financial statements for your municipality been independently audited?
If not, are you planning on having an audit conducted? | No
No |
| 3) Does your local government participate in an insurance pool with other local governments? | No |
| 4) Does your local government participate in an investment pool with other local governments? | <u>No</u> |
| 5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters? | <u>No</u> |
| 6) Does your municipality have a Capital Plan? | No |
| 7) Has your municipality prepared and documented a risk assessment plan?
If yes, has your municipality used the results to design the system of internal controls? | No |
| 8) Have you had a change in chief executive or chief fiscal officer during the last year? | No |
| 9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39? | Yes |

VILLAGE OF Tupper Lake
Employee and Retiree Benefits
For the Fiscal Year Ending 2016

Account Code		Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
Total Full Time Employees:				41		
Total Part Time Employees:					28	
90108		State Retirement System	\$255,935.00	32	27	
90158		Police and Fire Retirement	\$80,450.00	9	2	
90258		Local Pension Fund				
90308		Social Security	\$273,517.00	41	28	
90408		Worker's Compensation Insurance	\$75,984.00	41	28	
90458		Life Insurance				
90508		Unemployment Insurance				
90558		Disability Insurance				
90608		Hospital and Medical (Dental) Insurance	\$665,981.00			
90708		Union Welfare Benefits				
90858		Supplemental Benefit Payment to Disabled Fire Fighters				
91890		Other Employee Benefits				
Total			\$1,351,867.00			
Computed Total From Financial Section (comparative purposes only)			\$1,132,095.00			

VILLAGE OF Tupper Lake
 Energy Costs and Consumption
 For the Fiscal Year Ending 2016

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$25,749	15,195	gallons	
Diesel Fuel	\$39,825	17,854	gallons	
Fuel Oil	\$834	508	gallons	
Natural Gas	\$7,565	7,436	cubic feet	
Electricity	\$132,016	1,514,955	kilowatt-hours	
Coal			tons	
Propane			gallons	

VILLAGE OF Tupper Lake
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2016

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

Other OPEB Information

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Mary Casagrain, hereby certify that I am the Chief Fiscal Officer of the Village of Tupper Lake, and that the information provided in the annual financial report of the Village of Tupper Lake, for the fiscal year ended 05/31/2016, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Tupper Lake, and adopted by me as my signature for use in conjunction with the filing of the Village of Tupper Lake's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Tupper Lake's annual financial report for the fiscal year ended 05/31/2016 and filed by means of electronic data transmission.

Name of Report Preparer if different than Chief Fiscal Officer

Mary Casagrain

Name

(518) 359-3341
Telephone Number

Clerk-Treasurer
Title

53 Park St, Tupper Lake, NY 12986
Official Address

09/15/2016
Date of Certification

(518) 359-3341
Official Telephone Number

VILLAGE OF Tupper Lake
Financial Comments
For the Fiscal Year Ending 2016

(A) GENERAL

Account Code Comment

Account Code A51102 Moved \$132,000.00 to H5110.2 to properly classify purchase of dump truck with debt.

Account Code A5720 Moved \$132,000.00 to H5720 to properly classify bond revenue.

Adjustment Reason

Account Code A8015 yr end adjustments for expenditures in wrong yr

Account Code A8012 0

Section Comment

Per Mary - Due To/From accounts are short-term borrowings & Village is working on evaluating assets for the K Fund.

(G) SEWER

Account Code Comment

Account Code G81102 Moved \$244,634.00 to H8110.2 to properly classify purchase of sewer vacuum machine with debt.

Account Code G5720 Moved \$244,634.00 to H5720 to properly classify purchase of dump truck with debt.

(H) CAPITAL PROJECTS

Account Code Comment

Account Code H5720 Moved \$132,000.00 from A5720 and \$244,634.00 from G5720 to properly classify bond revenue.

Account Code H81102 Moved \$244,634.00 from G8110.2 to properly classify purchase of sewer vacuum machine with debt.

Account Code H51102 Moved \$132,000.00 from A5110.2 to properly classify purchase of dump truck with debt.

(EE) ENTERPRISE UTILITY

Adjustment Reason

Account Code EE8015 GASB 68 implementation