

NOTICE OF IEEP FUNDING CHANGE

Please take notice that Village of Tupper Lake Municipal Electric System has requested authorization to increase the charge to our customers used to support the Independent Energy Efficiency Program, Inc. (“IEEP”) from 1 mil (1/1000 of a dollar) per kWh to 2 mils per kWh. This proposal, now under review before the New York Power Authority (“NYPA”), would increase the average overall residential bill by approximately \$8–\$16 per year. After due deliberation, at a May 21, 2024 meeting, the IEEP Board of Directors determined that this increase is necessary and voted to increase the funding level from 1 to 2 mils per kWh. Even after the increase, your rates will remain some of the lowest in the state.

The IEEP has been able to produce laudable results without increasing the program’s funding for nearly 20 years. However, due to many factors, an increase in funding is now necessary. Inflation has caused construction costs to increase dramatically since the IEEP’s funding mechanism was established. A decision to raise rates is never taken lightly. The proposed rates, as approved by the governing board of the IEEP was determined to be the minimum required to continue to provide and expand the suite of program offerings to best serve our customers.

If you wish to comment on the proposal, you can reach out to us by mail at 53 Park Street, P.O. Box 1290, Tupper Lake, New York 12986. If you would like to comment to NYPA directly, you can contact Mr. Jerry McLoughlin, Senior Director- Key Account Management, by mail at 123 Main Street, White Plains, NY 10601, or by email at Gerard.McLoughlin@nypa.gov.