

**VILLAGE OF TUPPER LAKE**

**Office of the State Comptroller  
Annual Financial Report Update Document**

**Year Ended May 31, 2011**

BOLLAM, SHEEDY, TORANI & CO. LLP  
Certified Public Accountants  
Albany, New York

**INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

Board of Trustees  
Village of Tupper Lake, New York  
Tupper Lake, New York

We have compiled the Annual Financial Report Update Document of the Village of Tupper Lake, New York as of and for the year ended May 31, 2011, included in the accompanying prescribed form which includes certain 2010 information. We have not audited or reviewed the accompanying financial report and, accordingly, do not express an opinion or provide any assurance about whether the financial report is in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation in the form prescribed by the Office of the State Comptroller and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial report.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form prescribed by the Office of the State Comptroller without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial report.

This report is presented in accordance with the requirements of the Office of the State Comptroller. Management has elected to omit all footnote disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the report, they might influence the user's conclusions about the Village's financial position, results of operations, and cash flows. Accordingly, this report is not designed for those who are not informed about such matters.

*Bollam Sheedy Torani & Co LLP*

Albany, New York  
September 8, 2011

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
VILLAGE of Tupper Lake  
County of Franklin  
For the Fiscal Year Ended 05/31/2011

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AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

VILLAGE OF Tupper Lake

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2010 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2011:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (EE) ENTERPRISE UTILITY
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2010 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* ARRA SECTION \*\*\*

The American Recovery and Reinvestment Act (ARRA) section of your Annual Financial Report is designed to report revenues and expenditures of federal stimulus money for the current fiscal year ended.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2011

(A) GENERAL

Balance Sheet

Code Description	2010	EdpCode	2011
<b>Assets</b>			
Cash	217,361	A200	212,790
Cash In Time Deposits		A201	77,650
Petty Cash	551	A210	551
<b>TOTAL Cash</b>	<b>217,912</b>		<b>290,991</b>
Taxes Receivable, Current	82,633	A250	81,084
<b>TOTAL Taxes Receivable (net)</b>	<b>82,633</b>		<b>81,084</b>
Due From Other Funds	21	A391	17
<b>TOTAL Due From Other Funds</b>	<b>21</b>		<b>17</b>
Cash, Special Reserves	4,311	A230	11,379
<b>TOTAL Restricted Assets</b>	<b>4,311</b>		<b>11,379</b>
<b>TOTAL Assets</b>	<b>304,877</b>		<b>383,471</b>

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2011

(A) GENERAL

Balance Sheet

Code Description	2010	EdpCode	2011
<b>Liabilities</b>			
Accounts Payable	26,800	A600	71,348
<b>TOTAL Accounts Payable</b>	<b>26,800</b>		<b>71,348</b>
Due To Other Funds	82,633	A630	81,084
<b>TOTAL Due To Other Funds</b>	<b>82,633</b>		<b>81,084</b>
<b>TOTAL Liabilities</b>	<b>109,433</b>		<b>152,432</b>
Miscellaneous Reserve (specify)	4,311	A889	11,379
<b>TOTAL Special Reserves</b>	<b>4,311</b>		<b>11,379</b>
Unreserved Fund Balance Appropriated	150,000	A910	150,000
<b>TOTAL Unreserved Fund Balance - Appropriated</b>	<b>150,000</b>		<b>150,000</b>
Unreserved Fund Balance Unappropriated	41,133	A911	69,660
<b>TOTAL Unreserved Fund Balance - Unappropriated</b>	<b>41,133</b>		<b>69,660</b>
<b>TOTAL Fund Equity</b>	<b>195,444</b>		<b>231,039</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>304,877</b>		<b>383,471</b>

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2011

(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
<b>Revenues</b>			
Real Property Taxes	1,580,812	A1001	1,636,350
Special Assessments Ad Valorem	153,155	A1028	64,036
<b>TOTAL Real Property Taxes</b>	<b>1,733,967</b>		<b>1,700,386</b>
Other Payments In Lieu of Taxes	52,582	A1081	37,436
Interest & Penalties On Real Prop Taxes	38,004	A1090	30,183
<b>TOTAL Real Property Tax Items</b>	<b>90,586</b>		<b>67,619</b>
Utilities Gross Receipts Tax	4,467	A1130	4,519
Franchises	33,842	A1170	34,823
<b>TOTAL Non Property Tax Items</b>	<b>38,309</b>		<b>39,342</b>
Clerk Fees	30	A1255	9
Police Fees	1,557	A1520	2,840
Other Public Safety Departmental Income		A1589	4,374
Refuse & Garbage Charges	52,082	A2130	47,982
<b>TOTAL Departmental Income</b>	<b>53,669</b>		<b>55,205</b>
Fire Protection Services Other Govts	136,092	A2262	148,820
Snow Removal Services, Other Govts		A2302	914
Share of Joint Activity, Other Govts	4,800	A2390	
<b>TOTAL Intergovernmental Charges</b>	<b>140,892</b>		<b>149,734</b>
Interest And Earnings	4,959	A2401	2,148
Rental of Real Property, Other Govts		A2412	4,200
<b>TOTAL Use of Money And Property</b>	<b>4,959</b>		<b>6,348</b>
Permits, Other	5,908	A2590	3,440
<b>TOTAL Licenses And Permits</b>	<b>5,908</b>		<b>3,440</b>
Fines And Forfeited Bail	34,399	A2610	39,073
<b>TOTAL Fines And Forfeitures</b>	<b>34,399</b>		<b>39,073</b>
Sales of Real Property		A2660	400
Sales of Equipment	851	A2665	100
Insurance Recoveries	5,816	A2680	6,146
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>6,667</b>		<b>6,646</b>
Gifts And Donations	200	A2705	150
Unclassified (specify)		A2770	14,560
<b>TOTAL Miscellaneous Local Sources</b>	<b>200</b>		<b>14,710</b>
St Aid, Revenue Sharing	78,557	A3001	73,808
St Aid, Mortgage Tax	10,357	A3005	8,351
St Aid - Other (specify)	69,184	A3089	70,002
St Aid, Consolidated Highway Aid		A3501	129,350
<b>TOTAL State Aid</b>	<b>158,098</b>		<b>281,511</b>
Fed Aid, Crime Control	4,311	A4320	
<b>TOTAL Federal Aid</b>	<b>4,311</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>2,271,965</b>		<b>2,364,014</b>
Interfund Transfers	123,321	A5031	140,250
<b>TOTAL Interfund Transfers</b>	<b>123,321</b>		<b>140,250</b>
<b>TOTAL Other Sources</b>	<b>123,321</b>		<b>140,250</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>2,395,286</b>		<b>2,504,264</b>

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2011

(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
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VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2011

(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
<b>Expenditures</b>			
Legislative Board, Pers Serv	9,600	A10101	9,600
Legislative Board, Contr Expend	5,740	A10104	4,802
<b>TOTAL Legislative Board</b>	<b>15,340</b>		<b>14,402</b>
Municipal Court, Pers Serv	27,532	A11101	28,884
Municipal Court, Contr Expend	4,511	A11104	3,757
<b>TOTAL Municipal Court</b>	<b>32,043</b>		<b>32,641</b>
Mayor, Pers Serv	3,036	A12101	3,036
Mayor, Contr Expend	96	A12104	71
<b>TOTAL Mayor</b>	<b>3,132</b>		<b>3,107</b>
Auditor, Contr Expend	4,426	A13204	3,658
<b>TOTAL Auditor</b>	<b>4,426</b>		<b>3,658</b>
Treasurer, Pers Serv	7,664	A13251	8,233
Treasurer, Contr Expend	67	A13254	67
<b>TOTAL Treasurer</b>	<b>7,731</b>		<b>8,300</b>
Clerk, pers Serv	7,664	A14101	8,233
Clerk, contr Expend	20	A14104	47
<b>TOTAL Clerk</b>	<b>7,684</b>		<b>8,280</b>
Law, Pers Serv	3,960	A14201	4,772
Law, Contr Expend	788	A14204	16,201
<b>TOTAL Law</b>	<b>4,748</b>		<b>20,973</b>
Engineer, Contr Expend	91,532	A14404	98,439
<b>TOTAL Engineer</b>	<b>91,532</b>		<b>98,439</b>
Buildings, Pers Serv	16,084	A16201	16,979
Buildings, Equip & Cap Outlay	-20	A16202	
Buildings, Contr Expend	168,763	A16204	55,211
<b>TOTAL Buildings</b>	<b>184,827</b>		<b>72,190</b>
Central Garage, Pers Serv	12,292	A16401	6,393
Central Garage, Equip & Cap Outlay	767	A16402	610
Central Garage, Contr Expend	8,531	A16404	7,715
<b>TOTAL Central Garage</b>	<b>21,590</b>		<b>14,718</b>
Municipal Assn Dues, Contr Expend	2,155	A19204	2,220
<b>TOTAL Municipal Assn Dues</b>	<b>2,155</b>		<b>2,220</b>
<b>TOTAL General Government Support</b>	<b>375,208</b>		<b>278,928</b>
Police, Pers Serv	602,899	A31201	589,095
Police, Equip & Cap Outlay	21,847	A31202	8,310
Police, Contr Expend	73,374	A31204	71,580
<b>TOTAL Police</b>	<b>698,120</b>		<b>668,985</b>
Jail, Equip & Cap Outlay	210	A31502	
Jail, Contr Expend		A31504	86
<b>TOTAL Jail</b>	<b>210</b>		<b>86</b>
Traffic Control, Contr Expen	2,361	A33104	1,120
<b>TOTAL Traffic Control</b>	<b>2,361</b>		<b>1,120</b>
On-Street Parking, Contr Expend		A33204	562
<b>TOTAL On-Street Parking</b>	<b>0</b>		<b>562</b>
Fire, Pers Serv	58,332	A34101	47,885

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2011

(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
<b>Expenditures</b>			
Fire, Equip & Cap Outlay	49,374	A34102	122,457
Fire, Contr Expend	47,177	A34104	40,062
<b>TOTAL Fire</b>	<b>154,883</b>		<b>210,404</b>
Safety Inspection, Pers Serv	16,626	A36201	17,047
Safety Inspection, Contr Expend	4,488	A36204	3,943
<b>TOTAL Safety Inspection</b>	<b>21,114</b>		<b>20,990</b>
<b>TOTAL Public Safety</b>	<b>876,688</b>		<b>902,147</b>
Public Health, Pers Serv	13,715	A40101	14,025
<b>TOTAL Public Health</b>	<b>13,715</b>		<b>14,025</b>
<b>TOTAL Health</b>	<b>13,715</b>		<b>14,025</b>
Street Admin, Pers Serv	55,904	A50101	57,476
<b>TOTAL Street Admin</b>	<b>55,904</b>		<b>57,476</b>
Maint of Streets, Pers Serv	96,611	A51101	96,606
Maint of Streets, Equip & Cap Outlay	126,607	A51102	34,584
Maint of Streets, Contr Expend	201,749	A51104	251,275
<b>TOTAL Maint of Streets</b>	<b>424,967</b>		<b>382,465</b>
Snow Removal, Pers Serv	48,736	A51421	67,737
Snow Removal, Equip & Cap Outlay		A51422	4,979
Snow Removal, Contr Expend	11,400	A51424	13,237
<b>TOTAL Snow Removal</b>	<b>60,136</b>		<b>85,953</b>
Street Lighting, Contr Expend	36,405	A51824	40,719
<b>TOTAL Street Lighting</b>	<b>36,405</b>		<b>40,719</b>
<b>TOTAL Transportation</b>	<b>577,412</b>		<b>566,613</b>
Publicity, Contr Expend	4,747	A64104	4,690
<b>TOTAL Publicity</b>	<b>4,747</b>		<b>4,690</b>
Programs For Aging, Contr Expend	7,000	A67724	7,000
<b>TOTAL Programs For Aging</b>	<b>7,000</b>		<b>7,000</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>11,747</b>		<b>11,690</b>
Playgr & Rec Centers, Pers Serv	53,129	A71401	50,951
Playgr & Rec Centers, Equip & Cap Outlay	4,034	A71402	4,032
Playgr & Rec Centers, Contr Expend	22,411	A71404	15,078
<b>TOTAL Playgr &amp; Rec Centers</b>	<b>79,574</b>		<b>70,061</b>
Historian, Contr Expend	235	A75104	200
<b>TOTAL Historian</b>	<b>235</b>		<b>200</b>
Celebrations, Contr Expend	5,000	A75504	5,000
<b>TOTAL Celebrations</b>	<b>5,000</b>		<b>5,000</b>
<b>TOTAL Culture And Recreation</b>	<b>84,809</b>		<b>75,261</b>
Zoning, Pers Serv	5,090	A80101	5,219
Zoning, Contr Expend	65	A80104	203
<b>TOTAL Zoning</b>	<b>5,155</b>		<b>5,422</b>
Storm Sewers, Pers Serv	14,886	A81401	14,666
Storm Sewers, Contr Expend	11,273	A81404	9,300
<b>TOTAL Storm Sewers</b>	<b>26,159</b>		<b>23,966</b>
Refuse & Garbage, Pers Serv	32,671	A81601	36,338

VILLAGE OF Tupper Lake  
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(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
<b>Expenditures</b>			
Refuse & Garbage, Contr Expend	26,722	A81604	30,534
<b>TOTAL Refuse &amp; Garbage</b>	<b>59,393</b>		<b>66,872</b>
<b>TOTAL Home And Community Services</b>	<b>90,707</b>		<b>96,260</b>
State Retirement System	33,001	A90108	56,402
Police & Firemen Retirement, Empl Bnfts	77,093	A90158	89,583
Social Security, Employer Cont	80,699	A90308	81,211
Worker's Compensation, Empl Bnfts	69,785	A90408	55,657
Unemployment Insurance, Empl Bnfts	1,427	A90508	4,559
Hospital & Medical (dental) Ins, Empl Bnft	219,925	A90608	226,861
<b>TOTAL Employee Benefits</b>	<b>481,930</b>		<b>514,273</b>
Debt Principal, Serial Bonds	9,324	A97106	9,472
Install Pur Debt, Principal	130,000	A97856	
<b>TOTAL Debt Principal</b>	<b>139,324</b>		<b>9,472</b>
Install Pur Debt, Interest	4,793	A97857	
<b>TOTAL Debt Interest</b>	<b>4,793</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>2,656,333</b>		<b>2,468,669</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>2,656,333</b>		<b>2,468,669</b>

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2011

(A) GENERAL

Changes in Fund Equity

Code Description	2010	EdpCode	2011
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity-Beginning of Year	456,491	A8021	195,444
Restated Fund Equity - Beg of Year	456,491	A8022	195,444
ADD - REVENUES AND OTHER SOURCES	2,395,286		2,504,264
DEDUCT - EXPENDITURES AND OTHER USES	2,656,333		2,468,669
Fund Equity-End of Year	195,444	A8029	231,039

VILLAGE OF Tupper Lake  
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(A) GENERAL

Budget Summary

Code Description	2011	EdpCode	2012
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	1,636,350	A1049N	1,637,668
Est Rev - Real Property Tax Items	39,870	A1099N	41,700
Est Rev - Non Property Tax Items	38,000	A1199N	40,500
Est Rev - Departmental Income	66,850	A1299N	66,850
Est Rev - Intergovernmental Charges	157,378	A2399N	137,095
Est Rev - Use of Money And Property	9,200	A2499N	6,700
Est Rev - Licenses And Permits	3,000	A2599N	3,000
Est Rev - Fines And Forfeitures	40,000	A2649N	40,000
Est Rev - Miscellaneous Local Sources	2,000	A2799N	2,000
Est Rev - State Aid	201,482	A3099N	199,853
<b>TOTAL Estimated Revenues</b>	<b>2,194,130</b>		<b>2,175,366</b>
Estimated - Interfund Transfer	51,000	A5031N	65,000
Appropriated Fund Balance	150,000	A599N	150,000
<b>TOTAL Estimated Other Sources</b>	<b>201,000</b>		<b>215,000</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>2,395,130</b>		<b>2,390,366</b>

VILLAGE OF Tupper Lake  
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(A) GENERAL

Budget Summary

Code Description	2011	EdpCode	2012
<b>Appropriations</b>			
App - General Government Support	226,827	A1999N	239,327
App - Public Safety	885,687	A3999N	871,450
App - Health	14,500	A4999N	14,500
App - Transportation	476,815	A5999N	472,765
App - Economic Assistance And Opportunity	11,500	A6999N	12,000
App - Culture And Recreation	76,285	A7999N	76,785
App - Home And Community Services	104,245	A8999N	101,920
App - Employee Benefits	589,800	A9199N	592,000
App - Debt Service	9,471	A9899N	9,619
<b>TOTAL Appropriations</b>	<b>2,395,130</b>		<b>2,390,366</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>2,395,130</b>		<b>2,390,366</b>

VILLAGE OF Tupper Lake  
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2010	EdpCode	2011
<b>Assets</b>			
Cash	32,424	CD200	30,781
<b>TOTAL Cash</b>	<b>32,424</b>		<b>30,781</b>
Allowance For Receivables		CD389	-13,649
Rehabilitation Loan Receivable	27,992	CD390	37,060
<b>TOTAL Other Receivables (net)</b>	<b>27,992</b>		<b>23,411</b>
Due From Other Funds		CD391	
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>0</b>
Due From Other Governments	523	CD440	
<b>TOTAL Due From Other Governments</b>	<b>523</b>		<b>0</b>
<b>TOTAL Assets</b>	<b>60,939</b>		<b>54,192</b>

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2010	EdpCode	2011
<b>Liabilities</b>			
Accounts Payable		CD600	4,535
<b>TOTAL Accounts Payable</b>	<b>0</b>		<b>4,535</b>
Due To Other Funds	344	CD630	
<b>TOTAL Due To Other Funds</b>	<b>344</b>		<b>0</b>
Deferred Revenues	28,114	CD691	23,533
<b>TOTAL Deferred Revenues</b>	<b>28,114</b>		<b>23,533</b>
<b>TOTAL Liabilities</b>	<b>28,458</b>		<b>28,068</b>
Unreserved Fund Balance Appropriated	32,481	CD910	26,124
<b>TOTAL Unreserved Fund Balance - Appropriated</b>	<b>32,481</b>		<b>26,124</b>
<b>TOTAL Fund Equity</b>	<b>32,481</b>		<b>26,124</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>60,939</b>		<b>54,192</b>

VILLAGE OF Tupper Lake  
 Annual Update Document  
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2010	EdpCode	2011
<b>Revenues</b>			
Community Development Income	4,687	CD2170	3,423
<b>TOTAL Departmental Income</b>	<b>4,687</b>		<b>3,423</b>
Interest And Earnings	32	CD2401	32
<b>TOTAL Use of Money And Property</b>	<b>32</b>		<b>32</b>
<b>TOTAL Revenues</b>	<b>4,719</b>		<b>3,455</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>4,719</b>		<b>3,455</b>

VILLAGE OF Tupper Lake  
Annual Update Document  
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2010	EdpCode	2011
<b>Expenditures</b>			
Administration, Pers Serv	2,220	CD86861	3,030
Administration, Contr Expend	4,354	CD86864	6,550
Administration, Empl Bnfts	170	CD86868	232
<b>TOTAL Administration</b>	<b>6,744</b>		<b>9,812</b>
<b>TOTAL Home And Community Services</b>	<b>6,744</b>		<b>9,812</b>
<b>TOTAL Expenditures</b>	<b>6,744</b>		<b>9,812</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>6,744</b>		<b>9,812</b>

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 Annual Update Document  
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(CD) SPECIAL GRANT

Changes in Fund Equity

Code Description	2010	EdpCode	2011
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity-Beginning of Year	34,506	CD8021	32,481
Restated Fund Equity - Beg of Year	34,506	CD8022	32,481
ADD - REVENUES AND OTHER SOURCES	4,719		3,455
DEDUCT - EXPENDITURES AND OTHER USES	6,744		9,812
Fund Equity-End of Year	32,481	CD8029	26,124

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(EE) ENTERPRISE UTILITY

Balance Sheet

Code Description	2010	EdpCode	2011
<b>Assets</b>			
Cash	667,593	EE200	174,965
Petty Cash	300	EE210	300
<b>TOTAL Cash</b>	<b>667,893</b>		<b>175,265</b>
Accounts Receivable	175,797	EE380	242,146
Allowance For Receivables (credit)	-21,000	EE389	-30,000
<b>TOTAL Other Receivables (net)</b>	<b>154,797</b>		<b>212,146</b>
Inventory	166,187	EE445	189,205
<b>TOTAL Inventories</b>	<b>166,187</b>		<b>189,205</b>
Prepaid Expenses	184,273	EE480	7,187
<b>TOTAL Prepaid Expenses</b>	<b>184,273</b>		<b>7,187</b>
Cash, Special Reserves	22,326	EE230	31,749
Cash, Customers Deposits	45,485	EE235	44,435
<b>TOTAL Restricted Assets</b>	<b>67,811</b>		<b>76,184</b>
Land	4,545	EE101	4,545
Buildings	127,160	EE102	127,160
Improvements Other Than Buildings	6,002,019	EE103	6,009,307
Machinery And Equipment	1,354,384	EE104	1,383,518
Accum Deprec, Buildings	-118,620	EE112	-118,620
Accum Depr, Imp Other Than Bld	-3,220,296	EE113	-3,393,122
Accum Depr, Machinery & Equip	-1,049,375	EE114	-1,081,236
<b>TOTAL Fixed Assets (net)</b>	<b>3,099,817</b>		<b>2,931,552</b>
<b>TOTAL Assets</b>	<b>4,340,778</b>		<b>3,591,539</b>

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(EE) ENTERPRISE UTILITY

Balance Sheet

Code Description	2010	EdpCode	2011
<b>Liabilities</b>			
Accounts Payable	134,634	EE600	230,242
<b>TOTAL Accounts Payable</b>	<b>134,634</b>		<b>230,242</b>
Accrued Liabilities	227,909	EE601	31,002
Accrued Interest Payable	7,578	EE651	7,010
<b>TOTAL Accrued Liabilities</b>	<b>235,487</b>		<b>38,012</b>
Customers' Deposits	45,504	EE615	44,453
<b>TOTAL Other Deposits</b>	<b>45,504</b>		<b>44,453</b>
Bond Anticipation Notes Payable	410,000	EE626	
<b>TOTAL Notes Payable</b>	<b>410,000</b>		<b>0</b>
Due To Other Funds		EE630	
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>0</b>
Bonds Payable	320,000	EE628	608,750
<b>TOTAL Bond And Long Term Liabilities</b>	<b>320,000</b>		<b>608,750</b>
<b>TOTAL Liabilities</b>	<b>1,145,625</b>		<b>921,457</b>
Net Assets-Invsted In Cap Asts, Net Rltd D	2,369,817	EE920	2,322,802
Net Assets-Restricted For Other Purposes	67,811	EE923	76,184
Net Assets-Unrestricted (deficit)	757,525	EE924	271,096
<b>TOTAL Retained Earnings</b>	<b>3,195,153</b>		<b>2,670,082</b>
<b>TOTAL Fund Equity</b>	<b>3,195,153</b>		<b>2,670,082</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>4,340,778</b>		<b>3,591,539</b>

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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2010	EdpCode	2011
<b>Revenues</b>			
Sale of Electric Power	2,958,417	EE2150	3,179,440
<b>TOTAL Charges For Services Within Locality</b>	<b>2,958,417</b>		<b>3,179,440</b>
Interest And Earnings	5,399	EE2401	1,399
<b>TOTAL Use of Money And Property</b>	<b>5,399</b>		<b>1,399</b>
<b>TOTAL Revenues</b>	<b>2,963,816</b>		<b>3,180,839</b>
<b>TOTAL Operating Revenue</b>	<b>2,963,816</b>		<b>3,180,839</b>

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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2010	EdpCode	2011
<b>Expenses</b>			
Electric And Power, Pers Serv	595,610	EE84101	580,534
<b>TOTAL Electric And Power</b>	<b>595,610</b>		<b>580,534</b>
<b>TOTAL Personal Services</b>	<b>595,610</b>		<b>580,534</b>
Taxes & Assess On Munic Prop, Contr Expend	23,711	EE19504	25,632
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>23,711</b>		<b>25,632</b>
Prov For Uncoll Accts Rec, Contr Expend	8,613	EE19884	13,294
<b>TOTAL Prov For Uncoll Accts Rec</b>	<b>8,613</b>		<b>13,294</b>
Depreciation	181,993	EE19944	185,685
<b>TOTAL Depreciation</b>	<b>181,993</b>		<b>185,685</b>
Electric And Power, Contr Expend	1,948,739	EE84104	2,500,885
<b>TOTAL Electric And Power</b>	<b>1,948,739</b>		<b>2,500,885</b>
<b>TOTAL Contractual Expenses</b>	<b>2,163,056</b>		<b>2,725,496</b>
Electric And Power, Empl Bnfts	292,910	EE84108	245,978
<b>TOTAL Electric And Power</b>	<b>292,910</b>		<b>245,978</b>
<b>TOTAL Employee Benefits</b>	<b>292,910</b>		<b>245,978</b>
Debt Interest, Serial Bonds	19,793	EE97107	18,934
Debt Interest, Bond Anticipation Notes	7,583	EE97307	5,718
<b>TOTAL Interest Expense</b>	<b>27,376</b>		<b>24,652</b>
<b>TOTAL Expenses</b>	<b>3,078,952</b>		<b>3,576,660</b>
Transfers, Other Funds	123,321	EE99019	129,250
<b>TOTAL Transfers</b>	<b>123,321</b>		<b>129,250</b>
<b>TOTAL Other Uses</b>	<b>123,321</b>		<b>129,250</b>
<b>TOTAL Operating Expenses</b>	<b>3,202,273</b>		<b>3,705,910</b>

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(EE) ENTERPRISE UTILITY

Changes in Fund Equity

Code Description	2010	EdpCode	2011
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity - Beginning of Year	3,433,610	EE8021	3,195,153
Restated Fund Equity - Beg of Year	3,433,610	EE8022	3,195,153
ADD - REVENUES AND OTHER SOURCES	2,963,816		3,180,839
DEDUCT - EXPENDITURES AND OTHER USES	3,202,273		3,705,910
Fund Equity - End of Year	3,195,153	EE8029	2,670,082

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(EE) ENTERPRISE UTILITY

Cash Flow

Code Description	2010	EdpCode	2011
Cash Rec'd From Providing Svcs	3,287,084	EE7111	3,108,797
Cash Payments Contr Exp	-2,283,252	EE7112	-2,449,735
Cash Payments Pers Svcs & Bnfts	-888,520	EE7113	-826,512
<b>TOTAL Cash Flows From Operating Activities</b>	<b>115,312</b>		<b>-167,450</b>
Real Property Taxes	-23,711	EE7121	-25,632
Transfers To/from Other Funds	-123,321	EE7123	-129,250
<b>TOTAL Cash Flows From Non-Capital And Financing Activities</b>	<b>-147,032</b>		<b>-154,882</b>
Proceeds of Debt (capital)	185,000	EE7131	353,750
Principal Payments Debt (capital)	-50,000	EE7132	-475,000
Interest Expense (capital)	-27,376	EE7133	-24,652
Payments To Contractors	-308,299	EE7136	-17,420
<b>TOTAL Cash Flows From Capital And Related Financing Activities</b>	<b>-200,675</b>		<b>-163,322</b>
Purchase of Investments	-6,957	EE7151	-8,373
Sale of Investments		EE7152	
Interest Income	5,399	EE7153	1,399
<b>TOTAL Cash Flows From Investing Activities</b>	<b>-1,558</b>		<b>-6,974</b>
Net Inc(dec) In Cash&cash Equiv	-233,953	EE7161	-492,628
Cash&cash Equiv Beg of Year	901,846	EE7171	667,893
	<b>667,893</b>		<b>175,265</b>
Operating Income (loss)	-69,448	EE7181	-346,936
Depreciation	181,993	EE7182	185,685
Inc/dec In Assets-Other Than Cash	143,299	EE7183	96,719
Inc/dec In Liabilities Other Than Cash	-140,532	EE7184	-102,918
<b>TOTAL Reconciliation of Operating Income To Cash</b>	<b>115,312</b>		<b>-167,450</b>

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(FX) WATER

Balance Sheet

Code Description	2010	EdpCode	2011
<b>Assets</b>			
Cash	103,539	FX200	200,889
<b>TOTAL Cash</b>	<b>103,539</b>		<b>200,889</b>
Water Rents Receivable	74,688	FX350	71,878
<b>TOTAL Other Receivables (net)</b>	<b>74,688</b>		<b>71,878</b>
Due From Other Funds	35,329	FX391	34,578
<b>TOTAL Due From Other Funds</b>	<b>35,329</b>		<b>34,578</b>
<b>TOTAL Assets</b>	<b>213,556</b>		<b>307,345</b>

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(FX) WATER

Balance Sheet

Code Description	2010	EdpCode	2011
<b>Liabilities</b>			
Accounts Payable	3,371	FX600	26,428
<b>TOTAL Accounts Payable</b>	<b>3,371</b>		<b>26,428</b>
<b>TOTAL Liabilities</b>	<b>3,371</b>		<b>26,428</b>
Unreserved Fund Balance Appropriated	143,222	FX910	123,604
<b>TOTAL Unreserved Fund Balance - Appropriated</b>	<b>143,222</b>		<b>123,604</b>
Unreserved Fund Balance Unappropriated	66,963	FX911	157,313
<b>TOTAL Unreserved Fund Balance - Unappropriated</b>	<b>66,963</b>		<b>157,313</b>
<b>TOTAL Fund Equity</b>	<b>210,185</b>		<b>280,917</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>213,556</b>		<b>307,345</b>

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(FX) WATER

Results of Operation

Code Description	2010	EdpCode	2011
<b>Revenues</b>			
Metered Water Sales	6,232	FX2140	5,862
Unmetered Water Sales	619,360	FX2142	627,380
Water Service Charges	3,910	FX2144	3,575
Interest & Penalties On Water Rents	5,868	FX2148	5,319
<b>TOTAL Departmental Income</b>	<b>635,370</b>		<b>642,136</b>
Service For Other Govts	55,103	FX2378	50,139
<b>TOTAL Intergovernmental Charges</b>	<b>55,103</b>		<b>50,139</b>
Interest And Earnings	406	FX2401	248
<b>TOTAL Use of Money And Property</b>	<b>406</b>		<b>248</b>
Insurance Recoveries	2,593	FX2680	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>2,593</b>		<b>0</b>
Unclassified (specify)	43	FX2770	3,200
<b>TOTAL Miscellaneous Local Sources</b>	<b>43</b>		<b>3,200</b>
<b>TOTAL Revenues</b>	<b>693,515</b>		<b>695,723</b>
Interfund Transfers		FX5031	10
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>10</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>10</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>693,515</b>		<b>695,733</b>

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(FX) WATER

Results of Operation

Code Description	2010	EdpCode	2011
<b>Expenditures</b>			
Law, Pers Serv	3,790	FX14201	6,154
<b>TOTAL Law</b>	<b>3,790</b>		<b>6,154</b>
Administration-Contractual	5,500	FX17104	5,168
<b>TOTAL Administration-Contractual</b>	<b>5,500</b>		<b>5,168</b>
Taxes & Assess On Munic Prop, Contr Expend	46,277	FX19504	49,972
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>46,277</b>		<b>49,972</b>
<b>TOTAL General Government Support</b>	<b>55,567</b>		<b>61,294</b>
Water Administration, Pers Serv	57,477	FX83101	56,480
Water Administration, Contr Expend	14,793	FX83104	14,387
<b>TOTAL Water Administration</b>	<b>72,270</b>		<b>70,867</b>
Source Supply Pwr & Pump, Pers Serv	44,765	FX83201	49,282
Source Supply Pwr & Pump, Contr Expend	15,412	FX83204	18,209
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>60,177</b>		<b>67,491</b>
Water Purification, Pers Serv	23,655	FX83301	25,977
Water Purification, Equip & Cap Outlay	4,510	FX83302	2,444
Water Purification, Contr Expend	55,532	FX83304	37,933
<b>TOTAL Water Purification</b>	<b>83,697</b>		<b>66,354</b>
Water Trans & Distrib, Pers Serv	84,770	FX83401	88,191
Water Trans & Distrib, Equip & Cap Outlay		FX83402	16,008
Water Trans & Distrib, Contr Expend	132,312	FX83404	82,811
<b>TOTAL Water Trans &amp; Distrib</b>	<b>217,082</b>		<b>187,010</b>
<b>TOTAL Home And Community Services</b>	<b>433,226</b>		<b>391,722</b>
State Retirement, Empl Bnfts	14,468	FX90108	26,720
Social Security, Empl Bnfts	15,715	FX90308	16,348
Workers Compensation, Empl Bnfts	7,145	FX90408	6,364
Hospital & Medical (dental) Ins, Empl Bnft	40,042	FX90608	38,604
<b>TOTAL Employee Benefits</b>	<b>77,370</b>		<b>88,036</b>
Debt Principal, Serial Bonds	160,200	FX97106	30,200
Debt Principal, Installment Purchase Debt	17,137	FX97856	17,991
<b>TOTAL Debt Principal</b>	<b>177,337</b>		<b>48,191</b>
Debt Interest, Serial Bonds	23,844	FX97107	18,705
Debt Interest, Bond Anticipation Notes		FX97307	2,090
Debt Interest, Installment Purchase Debt	3,679	FX97857	2,825
<b>TOTAL Debt Interest</b>	<b>27,523</b>		<b>23,620</b>
<b>TOTAL Expenditures</b>	<b>771,023</b>		<b>612,863</b>
Transfers, Other Funds		FX99019	12,138
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>12,138</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>12,138</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>771,023</b>		<b>625,001</b>

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(FX) WATER

Changes in Fund Equity

Code Description	2010	EdpCode	2011
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity - Beginning of Year	287,693	FX8021	210,185
Restated Fund Equity - Beg of Year	287,693	FX8022	210,185
ADD - REVENUES AND OTHER SOURCES	693,515		695,733
DEDUCT - EXPENDITURES AND OTHER USES	771,023		625,001
Fund Equity - End of Year	210,185	FX8029	280,917

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(FX) WATER

Budget Summary

Code Description	2011	EdpCode	2012
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	639,600	FX1299N	642,337
Est Rev-Intergovernmental Charges	48,000	FX2399N	50,072
Est Rev - Use of Money And Property	1,000	FX2499N	248
<b>TOTAL Estimated Revenues</b>	<b>688,600</b>		<b>692,657</b>
Appropriated Fund Balance	143,222	FX599N	123,604
<b>TOTAL Estimated Other Sources</b>	<b>143,222</b>		<b>123,604</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>831,822</b>		<b>816,261</b>

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(FX) WATER

Budget Summary

Code Description	2011	EdpCode	2012
<b>Appropriations</b>			
App - General Government Support	68,000	FX1999N	80,500
App-Home And Community Services	500,911	FX8999N	558,898
App - Employee Benefits	91,100	FX9199N	105,850
App - Debt Service	171,811	FX9899N	71,013
<b>TOTAL Appropriations</b>	<b>831,822</b>		<b>816,261</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>831,822</b>		<b>816,261</b>

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(G) SEWER

Balance Sheet

Code Description	2010	EdpCode	2011
<b>Assets</b>			
Cash	62,018	G200	74,181
<b>TOTAL Cash</b>	<b>62,018</b>		<b>74,181</b>
Sewer Renis Receivable	79,158	G360	81,090
<b>TOTAL Other Receivables (net)</b>	<b>79,158</b>		<b>81,090</b>
Due From Other Funds	47,304	G391	46,506
<b>TOTAL Due From Other Funds</b>	<b>47,304</b>		<b>46,506</b>
<b>TOTAL Assets</b>	<b>188,480</b>		<b>201,777</b>

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(G) SEWER

Balance Sheet

Code Description	2010	EdpCode	2011
<b>Liabilities</b>			
Accounts Payable	18,741	G600	24,594
<b>TOTAL Accounts Payable</b>	<b>18,741</b>		<b>24,594</b>
<b>TOTAL Liabilities</b>	<b>18,741</b>		<b>24,594</b>
Unreserved Fund Balance Appropriated	126,262	G910	146,027
<b>TOTAL Unreserved Fund Balance - Appropriated</b>	<b>126,262</b>		<b>146,027</b>
Unreserved Fund Balance Unappropriated	43,477	G911	31,156
<b>TOTAL Unreserved Fund Balance - Unappropriated</b>	<b>43,477</b>		<b>31,156</b>
<b>TOTAL Fund Equity</b>	<b>169,739</b>		<b>177,183</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>188,480</b>		<b>201,777</b>

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(G) SEWER

Results of Operation

Code Description	2010	EdpCode	2011
<b>Revenues</b>			
Sewer Rents	749,019	G2120	766,552
Sewer Charges	4,168	G2122	4,407
Interest & Penalties On Sewer Accts	7,005	G2128	6,503
<b>TOTAL Departmental Income</b>	<b>760,192</b>		<b>777,462</b>
Sewer Serv Other Govts	65,465	G2374	81,122
<b>TOTAL Intergovernmental Charges</b>	<b>65,465</b>		<b>81,122</b>
Interest And Earnings	1,293	G2401	171
<b>TOTAL Use of Money And Property</b>	<b>1,293</b>		<b>171</b>
Insurance Recoveries		G2680	1
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>0</b>		<b>1</b>
Unclassified (specify)	36,994	G2770	37,123
<b>TOTAL Miscellaneous Local Sources</b>	<b>36,994</b>		<b>37,123</b>
<b>TOTAL Revenues</b>	<b>863,944</b>		<b>895,879</b>
Interfund Transfers	2,912	G5031	
<b>TOTAL Interfund Transfers</b>	<b>2,912</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>2,912</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>866,856</b>		<b>895,879</b>

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(G) SEWER

Results of Operation

Code Description	2010	EdpCode	2011
<b>Expenditures</b>			
Credit Card Fees		G13754	
<b>TOTAL Credit Card Fees</b>	<b>0</b>		<b>0</b>
Administration-Contractual	8,472	G17104	7,988
<b>TOTAL Administration-Contractual</b>	<b>8,472</b>		<b>7,988</b>
<b>TOTAL General Government Support</b>	<b>8,472</b>		<b>7,988</b>
Sewer Administration, Pers Serv	50,509	G81101	50,929
Sewer Administration, Contr Expend	25,205	G81104	25,519
<b>TOTAL Sewer Administration</b>	<b>75,714</b>		<b>76,448</b>
Sanitary Sewers, Pers Serv	97,238	G81201	103,090
Sanitary Sewers, Equip & Cap Outlay	2,424	G81202	8,451
Sanitary Sewers, Contr Expend	40,766	G81204	76,754
<b>TOTAL Sanitary Sewers</b>	<b>140,428</b>		<b>188,295</b>
Sewage Treat Disp, Pers Serv	140,522	G81301	150,450
Sewage Treat Disp, Equip & Cap Outlay	5,810	G81302	20,793
Sewage Treat Disp, Contr Expend	127,464	G81304	124,518
<b>TOTAL Sewage Treat Disp</b>	<b>273,796</b>		<b>295,761</b>
<b>TOTAL Home And Community Services</b>	<b>489,938</b>		<b>560,504</b>
State Retirement, Empl Bnfts	14,468	G90108	26,720
Social Security , Empl Bnfts	21,423	G90308	22,755
Worker's Compensation, Empl Bnfts	7,145	G90408	6,364
Hospital & Medical (dental) Ins, Empl Bnft	40,042	G90608	38,604
<b>TOTAL Employee Benefits</b>	<b>83,078</b>		<b>94,443</b>
Debt Principal, Serial Bonds	244,037	G97106	199,184
Debt Principal, Installment Purchase Debt	17,137	G97856	17,991
Debt Principal, State Loans		G97906	
<b>TOTAL Debt Principal</b>	<b>261,174</b>		<b>217,175</b>
Debt Interest, Serial Bonds	1,283	G97107	
Debt Interest, Bond Anticipation Notes	19,546	G97307	
Debt Interest, Installment Purchase Debt	3,679	G97857	2,825
<b>TOTAL Debt Interest</b>	<b>24,508</b>		<b>2,825</b>
<b>TOTAL Expenditures</b>	<b>867,170</b>		<b>882,935</b>
Transfers, Other Funds		G99019	5,500
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>5,500</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>5,500</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>867,170</b>		<b>888,435</b>

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2011

(G) SEWER

Changes in Fund Equity

Code Description	2010	EdpCode	2011
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity - Beginning of Year	170,053	G8021	169,739
Restated Fund Equity - Beg of Year	170,053	G8022	169,739
ADD - REVENUES AND OTHER SOURCES	866,856		895,879
DEDUCT - EXPENDITURES AND OTHER USES	867,170		888,435
Fund Equity - End of Year	169,739	G8029	177,183

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2011

(G) SEWER

Budget Summary

Code Description	2011	EdpCode	2012
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	759,000	G1299N	776,967
Est Rev-Intergovernmental Charges	58,000	G2399N	65,000
Est Rev - Use of Money And Property	1,000	G2499N	200
Est Rev-Miscellaneous Local Sources	37,000	G2799N	37,123
<b>TOTAL Estimated Revenues</b>	<b>855,000</b>		<b>879,290</b>
Appropriated Fund Balance	126,262	G599N	146,027
<b>TOTAL Estimated Other Sources</b>	<b>126,262</b>		<b>146,027</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>981,262</b>		<b>1,025,317</b>

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2011

(G) SEWER

Budget Summary

Code Description	2011	EdpCode	2012
<b>Appropriations</b>			
App - General Government Support	16,500	G1999N	21,500
App - Home And Community Services	646,801	G8999N	672,561
App - Employee Benefits	97,960	G9199N	110,937
App - Debt Service	220,001	G9899N	220,319
<b>TOTAL Appropriations</b>	<b>981,262</b>		<b>1,025,317</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>981,262</b>		<b>1,025,317</b>

VILLAGE OF Tupper Lake  
 Annual Update Document  
 For the Fiscal Year Ending 2011

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2010	EdpCode	2011
<b>Assets</b>			
Cash	80,595	H200	
<b>TOTAL Cash</b>	<b>80,595</b>		<b>0</b>
<b>TOTAL Assets</b>	<b>80,595</b>		<b>0</b>

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2011

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2010	EdpCode	2011
<b>Liabilities</b>			
Accounts Payable		H600	
<b>TOTAL Accounts Payable</b>	<b>0</b>		<b>0</b>
Bond Anticipation Notes Payable	100,000	H626	150,000
<b>TOTAL Notes Payable</b>	<b>100,000</b>		<b>150,000</b>
<b>TOTAL Liabilities</b>	<b>100,000</b>		<b>150,000</b>
Unreserved Fund Balance Unappropriated	-19,405	H911	-150,000
<b>TOTAL Unreserved Fund Balance - Unappropriated</b>	<b>-19,405</b>		<b>-150,000</b>
<b>TOTAL Fund Equity</b>	<b>-19,405</b>		<b>-150,000</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>80,595</b>		<b>0</b>

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2011

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2010	EdpCode	2011
<b>Revenues</b>			
Interest And Earnings	1,188	H2401	57
<b>TOTAL Use of Money And Property</b>	<b>1,188</b>		<b>57</b>
St Aid, Sewer Cap Proj	875,000	H3990	
<b>TOTAL State Aid</b>	<b>875,000</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>876,188</b>		<b>57</b>
Interfund Transfers		H5031	6,638
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>6,638</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>6,638</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>876,188</b>		<b>6,695</b>

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2011

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2010	EdpCode	2011
<b>Expenditures</b>			
Sewer, Equip & Cap Outlay	841,710	H81972	
<b>TOTAL Sewer</b>	<b>841,710</b>		<b>0</b>
Water Capital Projects, Equip & Cap Outlay		H83972	137,280
<b>TOTAL Water Capital Projects</b>	<b>0</b>		<b>137,280</b>
<b>TOTAL Home And Community Services</b>	<b>841,710</b>		<b>137,280</b>
<b>TOTAL Expenditures</b>	<b>841,710</b>		<b>137,280</b>
Transfers, Other Funds	2,912	H99019	10
<b>TOTAL Operating Transfers</b>	<b>2,912</b>		<b>10</b>
<b>TOTAL Other Uses</b>	<b>2,912</b>		<b>10</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>844,622</b>		<b>137,290</b>

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2011

(H) CAPITAL PROJECTS

Changes in Fund Equity

Code Description	2010	EdpCode	2011
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity - Beginning of Year	-50,971	H8021	-19,405
Restated Fund Equity - Beg of Year	-50,971	H8022	-19,405
ADD - REVENUES AND OTHER SOURCES	876,188		6,695
DEDUCT - EXPENDITURES AND OTHER USES	844,622		137,290
Fund Equity - End of Year	-19,405	H8029	-150,000

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2011

(TA) AGENCY

Balance Sheet

Code Description	2010	EdpCode	2011
<b>Assets</b>			
Cash	8,903	TA200	8,645
<b>TOTAL Cash</b>	<b>8,903</b>		<b>8,645</b>
Due From Other Funds	344	TA391	
<b>TOTAL Due From Other Funds</b>	<b>344</b>		<b>0</b>
<b>TOTAL Assets</b>	<b>9,247</b>		<b>8,645</b>

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2011

(TA) AGENCY

Balance Sheet

Code Description	2010	EdpCode	2011
<b>Liabilities</b>			
Due To Other Funds	21	TA630	17
<b>TOTAL Due To Other Funds</b>	<b>21</b>		<b>17</b>
State Retirement	6	TA18	3,132
Group Insurance	9,220	TA20	5,496
<b>TOTAL Agency Liabilities</b>	<b>9,226</b>		<b>8,628</b>
<b>TOTAL Liabilities</b>	<b>9,247</b>		<b>8,645</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>9,247</b>		<b>8,645</b>

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2011

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2010	EdpCode	2011
<b>Assets</b>			
Total Non-Current Govt Liabilities	1,576,855	W129	1,291,202
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>1,576,855</b>		<b>1,291,202</b>
<b>TOTAL Assets</b>	<b>1,576,855</b>		<b>1,291,202</b>

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2011

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2010	EdpCode	2011
<b>General Long Term Debt</b>			
Installment Purchase Debt	113,416	W685	77,434
Compensated Absences	139,521	W687	128,704
<b>TOTAL Other Liabilities</b>	<b>252,937</b>		<b>206,138</b>
Bonds Payable	1,323,918	W628	1,085,064
<b>TOTAL Bond And Long Term Liabilities</b>	<b>1,323,918</b>		<b>1,085,064</b>
<b>TOTAL Liabilities</b>	<b>1,576,855</b>		<b>1,291,202</b>
<b>TOTAL General Long Term Debt</b>	<b>1,576,855</b>		<b>1,291,202</b>

VILLAGE OF Tupper Lake  
Financial Comments  
For the Fiscal Year Ending 2011

VILLAGE OF Tupper Lake  
Statement of Indebtedness  
For the Fiscal Year Ending 2011

Water and Other Purposes Exempt From Constitutional Debt Limit

Bond Anticipation Note No. 2010000002	EDPCODE	Amount
Month and Year of Issue		3/22/2010
Purpose of Issue		water supply develop
Current Interest Rate		2.5000
Outstanding Beginning of Year	2P18661	100,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18663	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18665	0
Outstanding End of the Fiscal Year	2P18667	100,000
Final Maturity Date		10/27/2011

Bond Anticipation Note No. 2011000001	EDPCODE	Amount
Month and Year of Issue		10/27/2010
Purpose of Issue		F (H) - BAN 2010C
Current Interest Rate		2.1250
Outstanding Beginning of Year	2P18661	0
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18663	50,000
Paid During the Fiscal Year		
(do not include renewals here)	2P18665	
Outstanding End of the Fiscal Year	2P18667	50,000
Final Maturity Date		10/27/2011

Total Bond Anticipation Note		Amount
Outstanding Beginning of Year		100,000
Prior Year Adjustment		0
Issued During Fiscal Year		50,000
Paid During Fiscal Year		0
Outstanding End of Year		150,000
*** Bond Anticipation Notes Redeemed		
From Bond Proceeds During Fiscal Year	2P18885	0

VILLAGE OF Tupper Lake  
Statement of Indebtedness  
For the Fiscal Year Ending 2011

Water and Other Purposes Exempt From Constitutional Debt Limit

Bond No. 2009000002	EDPCODE	Amount
Month and Year of Issue		12/18/2003
Purpose of Issue		FC Clean Water Bond
Current Interest Rate		.0000
Outstanding Beginning of Year	2P18671	536,293
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	9,471
Outstanding End of the Fiscal Year	2P18677	526,822
Final Maturity Date		7/20/2033

Bond No. 2003000001	EDPCODE	Amount
Month and Year of Issue		1/23/2003
Purpose of Issue		C REFUNDING BOND
Current Interest Rate		.0000
Outstanding Beginning of Year	2P18671	379,425
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	199,184
Outstanding End of the Fiscal Year	2P18677	180,241
Final Maturity Date		5/15/2012

Bond No. 2008000001	EDPCODE	Amount
Month and Year of Issue		11/1/2007
Purpose of Issue		-2007 Improvements
Current Interest Rate		4.5000
Outstanding Beginning of Year	2P18671	273,200
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	15,200
Outstanding End of the Fiscal Year	2P18677	258,000
Final Maturity Date		11/1/2027

VILLAGE OF Tupper Lake  
Statement of Indebtedness  
For the Fiscal Year Ending 2011

Water and Other Purposes Exempt From Constitutional Debt Limit

Bond No. 2002000003	EDPCODE	Amount
Month and Year of Issue		8/1/1983
Purpose of Issue		Improvements FMHA
Current Interest Rate		5.0000
Outstanding Beginning of Year	2P18671	108,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	12,000
Outstanding End of the Fiscal Year	2P18677	96,000
Final Maturity Date		8/1/2018

Bond No. 2002000004	EDPCODE	Amount
Month and Year of Issue		8/1/1981
Purpose of Issue		Improvements FMHA
Current Interest Rate		5.0000
Outstanding Beginning of Year	2P18671	27,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	3,000
Outstanding End of the Fiscal Year	2P18677	24,000
Final Maturity Date		8/1/2018

Total Bond		Amount
Outstanding Beginning of Year		1,323,918
Prior Year Adjustment		0
Issued During Fiscal Year		0
Paid During Fiscal Year		238,855
Outstanding End of Year		1,085,063

0

VILLAGE OF Tupper Lake  
Statement of Indebtedness  
For the Fiscal Year Ending 2011

Water and Other Purposes Exempt From Constitutional Debt Limit

Installment Purchase Contract No. 2008000003	EDPCODE	Amount
Month and Year of Issue		6/15/2007
Purpose of Issue		ular Eq Fin, sewer eq
Current Interest Rate		4.9800
Outstanding Beginning of Year	3P61	113,416
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	3P63	0
Paid During the Fiscal Year		
(do not include renewals here)	3P65	35,982
Outstanding End of the Fiscal Year	3P67	77,434
Final Maturity Date		6/15/2012

Total Installment Purchase Contract		Amount
Outstanding Beginning of Year		113,416
Prior Year Adjustment		0
Issued During Fiscal Year		0
Paid During Fiscal Year		35,982
Outstanding End of Year		77,434

0

VILLAGE OF Tupper Lake  
Statement of Indebtedness  
For the Fiscal Year Ending 2011

Indebtedness Not Exempt From Constitutional Debt Limit

Bond Anticipation Note No. 2009000004	EDPCODE	Amount
Month and Year of Issue		12/2/2008
Purpose of Issue		E-Substation Improves
Current Interest Rate		3.3700
Outstanding Beginning of Year	2P18761	225,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	225,000
Outstanding End of the Fiscal Year	2P18767	0
Final Maturity Date		12/2/2009

Bond Anticipation Note No. 2010000001	EDPCODE	Amount
Month and Year of Issue		2/11/2010
Purpose of Issue		ger Derrick Trk 2010A
Current Interest Rate		1.9000
Outstanding Beginning of Year	2P18761	185,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	185,000
Outstanding End of the Fiscal Year	2P18767	0
Final Maturity Date		2/11/2011

Total Bond Anticipation Note		Amount
Outstanding Beginning of Year		410,000
Prior Year Adjustment		0
Issued During Fiscal Year		0
Paid During Fiscal Year		410,000
Outstanding End of Year		0
*** Bond Anticipation Notes Redeemed		
From Bond Proceeds During Fiscal Year	2P18885	0

VILLAGE OF Tupper Lake  
Statement of Indebtedness  
For the Fiscal Year Ending 2011

Indebtedness Not Exempt From Constitutional Debt Limit

Bond No. 2009000003	EDPCODE	Amount
Month and Year of Issue		8/1/1994
Purpose of Issue		Improvements Chase
Current Interest Rate		5.6000
Outstanding Beginning of Year	2P18771	320,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	65,000
Outstanding End of the Fiscal Year	2P18777	255,000
Final Maturity Date		8/1/2014

Bond No. 2011000003	EDPCODE	Amount
Month and Year of Issue		11/10/2010
Purpose of Issue		- Substation upgrades
Current Interest Rate		2.5000
Outstanding Beginning of Year	2P18771	0
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	168,750
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	0
Outstanding End of the Fiscal Year	2P18777	168,750
Final Maturity Date		11/10/2013

VILLAGE OF Tupper Lake  
Statement of Indebtedness  
For the Fiscal Year Ending 2011

Indebtedness Not Exempt From Constitutional Debt Limit

Bond No. 2011000002	EDPCODE	Amount
Month and Year of Issue		2/11/2011
Purpose of Issue		- Digger Derrick Truck
Current Interest Rate		2.7500
Outstanding Beginning of Year	2P18771	0
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	185,000
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	
Outstanding End of the Fiscal Year	2P18777	185,000
Final Maturity Date		2/11/2014

Total Bond		Amount
Outstanding Beginning of Year		320,000
Prior Year Adjustment		0
Issued During Fiscal Year		353,750
Paid During Fiscal Year		65,000
Outstanding End of Year		608,750

0

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Total of All Indebtedness  
Includes Total of Bonds and Notes - Exempt and Not Exempt

Total Bond		Amount
Outstanding Beginning of Year		2,267,334
Prior Year Adjustment		0
Issued During Fiscal Year		403,750
Paid During Fiscal Year		749,837
Outstanding End of Year		1,921,247

VILLAGE OF Tupper Lake  
Maturity Schedule  
For the Fiscal Year Ending 2011

For Bonds Issued During The Fiscal Year Ended 2011

	EDPCODE	
Indebtedness No.		2011000002
Purpose of Issue		E- Digger Derrick Truck
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	185,000
Date of Issue	2P3DT	2/11/2011
Interest Rate	2P3PC	2.75000
Final Maturity Date	2P3DM	2/11/2014
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P312	61,666
	2P313	61,666
	2P314	61,668

VILLAGE OF Tupper Lake  
Maturity Schedule  
For the Fiscal Year Ending 2011

For Bonds Issued During The Fiscal Year Ended 2011

	EDPCODE	
Indebtedness No.		2011000003
Purpose of Issue		E- Substation upgrades
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	168,750
Date of Issue	2P3DT	11/10/2010
Interest Rate	2P3PC	2.50000
Final Maturity Date	2P3DM	11/10/2013
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P312	56,250
	2P313	56,250
	2P314	56,250

VILLAGE OF Tupper Lake  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2011

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	<u>\$851.00</u>
Demand Deposits	9Z2011	<u>\$789,814.00</u>
Time Deposits	9Z2021	<u>\$77,650.00</u>
Total		<u>\$868,315.00</u>
COLLATERAL:		
- FDIC Insurance	9Z2014	<u>\$600,000.00</u>
Collateralized with securities held in possession of municipality or its agent	9Z2014A	<u>\$3,536,423.00</u>
Total		<u>\$4,136,423.00</u>
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	<u>                    </u>
Market Value at Balance Sheet Date	9Z4502	<u>                    </u>
Collateralized with securities held in possession of municipality or its agent	9Z4504A	<u>                    </u>
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	<u>                    </u>
Market Value at Balance Sheet Date	9Z4512	<u>                    </u>
Collateralized with securities held in possession of municipality or its agent	9Z4514A	<u>                    </u>

VILLAGE OF Tupper Lake  
Bank Reconciliation  
For the Fiscal Year Ending 2011

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-1041	\$45,118	\$0	\$683	\$44,435
****-1162	\$59,570	\$0	\$0	\$59,570
****-2632	\$11,379	\$0	\$0	\$11,379
****-3618	\$18,080	\$0	\$0	\$18,080
****-3626	\$12,541	\$0	\$0	\$12,541
****-3642	\$26,657	\$9,454	\$0	\$36,111
****-3677	\$34,261	\$0	\$0	\$34,261
****-4207	\$165,113	\$0	\$0	\$165,113
****-4444	\$4,682	\$0	\$0	\$4,682
****-4537	\$31,749	\$0	\$0	\$31,749
****-8395	\$213,662	\$370	\$1,242	\$212,790
****-8425	\$134,887	\$37,051	\$33,084	\$138,854
****-8476	\$19,326	\$8,353	\$300	\$27,379
****-8492	\$8,991	\$511	\$857	\$8,645
****-8506	\$23,998	\$7,096	\$0	\$31,094
****-8563	\$17,131	\$0	\$0	\$17,131
****-9875	\$13,650	\$0	\$0	\$13,650
Total Adjusted Bank Balance				\$867,464
Petty Cash				\$851.00
Adjustments				\$0.00
Total Cash				9ZCASH * \$868,315
Total Cash Balance All Funds				9ZCASHB * \$868,315
* Must be equal				



VILLAGE OF Tupper Lake  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2011

<b>Total Full Time Employees:</b>		41			
<b>Total Part Time Employees:</b>		26			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$173,144.00	41	26	
90158	Police and Fire Retirement	\$89,583.00	9		
90258	Local Pension Fund				
90308	Social Security	\$167,663.27	41	26	
90408	Worker's Compensation Insurance	\$84,010.00	41	26	
90458	Life Insurance				
90508	Unemployment Insurance	\$4,558.96		1	
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$467,553.21	30		38
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$986,512.44</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$942,962.00</b>			

VILLAGE OF Tupper Lake  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2011

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$43,058	12,862	gallons	
Diesel Fuel	\$65,033	20,280	gallons	
Fuel Oil	\$20,074	6,050	gallons	
Natural Gas			cubic feet	
Electricity	\$104,937	1,637,460	kilowatts	
Coal			tons	

VILLAGE OF Tupper Lake  
Schedule of Other Post Employment Benefits (OPEB)  
For the Fiscal Year Ending 2011

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Mary Casagrain, hereby certify that I am the Chief Fiscal Officer of the Village of Tupper Lake, and that the information provided in the annual financial report of the Village of Tupper Lake, for the fiscal year ended 05/31/2011, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Tupper Lake, and adopted by me as my signature for use in conjunction with the filing of the Village of Tupper Lake's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Tupper Lake's annual financial report for the fiscal year ended 05/31/2011 and filed by means of electronic data transmission.

\_\_\_\_\_  
Name of Report Preparer if  
different than Chief Fiscal Officer

(518) 359-3341  
Telephone Number

09/07/2011  
Date of Certification

Mary Casagrain  
Name

Clerk-Treasurer  
Title

PO Box 1290, Tupper Lake, NY 12986  
Official Address

(518) 359-3341  
Official Telephone Number