

Village of Tupper Lake, New York

Office of the State Comptroller
Annual Financial Report Update Document

Year Ended May 31, 2017



Independent Accountant's Compilation Report

Board of Trustees
Village of Tupper Lake, New York
Tupper Lake, New York

Management is responsible for the Annual Financial Report Update Document of the Village of Tupper Lake (Annual Report) as of and for the year ended May 31, 2017, with certain 2016 information included in the accompanying prescribed form in accordance with the requirements of the New York State Office of the State Comptroller. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the Annual Report included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the Annual Report included in the accompanying prescribed form.

The Annual Report included in the accompanying prescribed form is presented in accordance with the requirements of the New York State Department of Public Service, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Board of Trustees and the New York State Office of the State Controller and is not intended to be and should not be used by anyone other than these specified parties.

BST & CO. CPAs, LLP

Albany, New York
August 30, 2017

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Tupper Lake
County of Franklin
For the Fiscal Year Ended 05/31/2017

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Tupper Lake

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2016 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2017:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (EE) ENTERPRISE UTILITY
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2016 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	604,138	A200	470,479
Petty Cash	150	A210	150
TOTAL Cash	604,288		470,629
Taxes Receivable, Current	90,496	A250	98,260
TOTAL Taxes Receivable (net)	90,496		98,260
Due From State And Federal Government	183,746	A410	257,339
TOTAL State And Federal Aid Receivables	183,746		257,339
Due From Other Funds	75,001	A391	95,000
TOTAL Due From Other Funds	75,001		95,000
Due From Other Governments	21,479	A440	
TOTAL Due From Other Governments	21,479		0
Cash Special Reserves	10,381	A230	10,382
TOTAL Restricted Assets	10,381		10,382
TOTAL Assets and Deferred Outflows of Resources	985,391		931,610

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	251,296	A600	39,209
TOTAL Accounts Payable	251,296		39,209
Due To Other Funds	90,496	A630	98,260
TOTAL Due To Other Funds	90,496		98,260
TOTAL Liabilities	341,792		137,469
Deferred Inflows of Resources			
Deferred Inflow of Resources	5,000	A691	
TOTAL Deferred Inflows of Resources	5,000		0
TOTAL Deferred Inflows of Resources	5,000		0
Fund Balance			
Other Restricted Fund Balance	10,381	A899	10,382
TOTAL Restricted Fund Balance	10,381		10,382
Committed Fund Balance		A913	70,000
TOTAL Committed Fund Balance	0		70,000
Assigned Appropriated Fund Balance	75,000	A914	75,000
TOTAL Assigned Fund Balance	75,000		75,000
Unassigned Fund Balance	553,218	A917	638,759
TOTAL Unassigned Fund Balance	553,218		638,759
TOTAL Fund Balance	638,599		794,141
TOTAL Liabilities, Deferred Inflows And Fund Balance	985,391		931,610

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	1,876,934	A1001	1,892,640
Special Assessments Ad Valorem		A1028	55,408
TOTAL Real Property Taxes	1,876,934		1,948,048
Other Payments In Lieu of Taxes	12,890	A1081	14,038
Interest & Penalties On Real Prop Taxes	25,738	A1090	29,227
TOTAL Real Property Tax Items	38,628		43,265
Utilities Gross Receipts Tax	4,408	A1130	4,777
Franchises	32,876	A1170	34,758
TOTAL Non Property Tax Items	37,284		39,535
Clerk Fees	5	A1255	
Police Fees	1,587	A1520	2,404
Other Public Safety Departmental Income	5,913	A1589	4,198
Refuse & Garbage Charges	41,952	A2130	44,894
TOTAL Departmental Income	49,457		51,496
Public Safety Services For Other Govts	25,000	A2260	25,000
Fire Protection Services Other Govts	179,290	A2262	209,290
Share of Joint Activity, Other Govts	34,214	A2390	45,109
TOTAL Intergovernmental Charges	238,504		279,399
Interest And Earnings	77	A2401	164
Rental of Real Property, Other Govts	4,200	A2412	4,200
TOTAL Use of Money And Property	4,277		4,364
Permits, Other	7,156	A2590	6,520
TOTAL Licenses And Permits	7,156		6,520
Fines And Forfeited Bail	37,642	A2610	30,408
Forfeiture of Crime Proceeds		A2625	1,875
TOTAL Fines And Forfeitures	37,642		32,283
Sales of Real Property	3,200	A2660	93,555
Sales of Equipment	50,011	A2665	5,804
Insurance Recoveries	11,221	A2680	52,334
TOTAL Sale of Property And Compensation For Loss	64,432		151,693
Gifts And Donations	5,570	A2705	4,555
Grants From Local Governments		A2706	18,097
Premium On Obligations	80	A2710	1,278
Unclassified (specify)	6,318	A2770	1,037
TOTAL Miscellaneous Local Sources	11,968		24,967
Interfund Revenues		A2801	25,000
TOTAL Interfund Revenues	0		25,000
St Aid, Revenue Sharing	76,235	A3001	76,245
St Aid, Mortgage Tax	11,972	A3005	7,568
St Aid - Other (specify)		A3089	
St Aid, Other Public Safety	370	A3389	
St Aid, Consolidated Highway Aid		A3501	133,590
St Aid, Culture & Rec-Capital Proj	169,357	A3897	96,052
St Aid, Conservation Programs	100,000	A3910	60,000
TOTAL State Aid	357,934		373,455

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Fed Aid Other Culture And Rec Aid	344,721	A4889	
Fed Aid, Other Home And Comm Services	370	A4989	
TOTAL Federal Aid	345,091		0
TOTAL Revenues	3,069,307		2,980,025
Interfund Transfers	155,645	A5031	85,125
TOTAL Interfund Transfers	155,645		85,125
Statutory Installment Bonds		A5720	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	155,645		85,125
TOTAL Detail Revenues And Other Sources	3,224,952		3,065,150

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Legislative Board, Pers Serv	9,600	A10101	9,600
Legislative Board, Contr Expend	4,180	A10104	6,037
TOTAL Legislative Board	13,780		15,637
Municipal Court, Pers Serv	37,402	A11101	29,905
Municipal Court, Contr Expend	4,517	A11104	10,571
TOTAL Municipal Court	41,919		40,476
Mayor, Pers Serv	3,036	A12101	3,036
Mayor, Contr Expend	595	A12104	79
TOTAL Mayor	3,631		3,115
Auditor, Contr Expend	3,569	A13204	4,942
TOTAL Auditor	3,569		4,942
Treasurer, Pers Serv	8,902	A13251	9,060
TOTAL Treasurer	8,902		9,060
Clerk, pers Serv	8,902	A14101	8,994
TOTAL Clerk	8,902		8,994
Law, Pers Serv	733	A14201	
Law, Contr Expend	11,270	A14204	4,400
TOTAL Law	12,003		4,400
Engineer, Contr Expend	359,038	A14404	172,921
TOTAL Engineer	359,038		172,921
Buildings, Pers Serv	23,037	A16201	24,822
Buildings, Contr Expend	39,210	A16204	37,181
TOTAL Buildings	62,247		62,003
Central Garage, Pers Serv	7,149	A16401	7,175
Central Garage, Equip & Cap Outlay	1,060	A16402	1,351
Central Garage, Contr Expend	9,947	A16404	13,659
TOTAL Central Garage	18,156		22,185
Municipal Assn Dues, Contr Expend	2,084	A19204	2,084
TOTAL Municipal Assn Dues	2,084		2,084
Judgements And Claims, Contr Expend		A19304	7,000
TOTAL Judgements And Claims	0		7,000
TOTAL General Government Support	534,231		352,817
Police, Pers Serv	562,211	A31201	589,220
Police, Equip & Cap Outlay	63,819	A31202	63,475
Police, Contr Expend	90,359	A31204	84,483
TOTAL Police	716,389		737,178
Jail, Contr Expend	83	A31504	89
TOTAL Jail	83		89
Traffic Control, Contr Expen	1,050	A33104	1,079
TOTAL Traffic Control	1,050		1,079
On-Street Parking, Contr Expend		A33204	6
TOTAL On-Street Parking	0		6
Fire, Pers Serv	38,602	A34101	31,473
Fire, Equip & Cap Outlay	16,738	A34102	24,920

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Fire, Contr Expend	94,964	A34104	57,755
TOTAL Fire	150,304		114,148
Safety Inspection, Pers Serv	19,982	A36201	20,144
Safety Inspection, Contr Expend	3,401	A36204	4,095
TOTAL Safety Inspection	23,383		24,239
TOTAL Public Safety	891,209		876,739
Public Health, Pers Serv	16,181	A40101	16,370
TOTAL Public Health	16,181		16,370
TOTAL Health	16,181		16,370
Street Admin, Pers Serv	56,851	A50101	57,306
TOTAL Street Admin	56,851		57,306
Maint of Streets, Pers Serv	104,625	A51101	111,690
Maint of Streets, Equip & Cap Outlay	84,724	A51102	11,985
Maint of Streets, Contr Expend	213,764	A51104	274,743
TOTAL Maint of Streets	403,113		398,418
Snow Removal, Pers Serv	54,075	A51421	74,197
Snow Removal, Equip & Cap Outlay	4,034	A51422	8,037
Snow Removal, Contr Expend	13,670	A51424	13,544
TOTAL Snow Removal	71,779		95,778
Street Lighting, Contr Expend	141,383	A51824	96,331
TOTAL Street Lighting	141,383		96,331
TOTAL Transportation	673,126		647,833
Publicity, Contr Expend	37,656	A64104	19,155
TOTAL Publicity	37,656		19,155
Programs For Aging, Contr Expend	7,000	A67724	2,000
TOTAL Programs For Aging	7,000		2,000
TOTAL Economic Assistance And Opportunity	44,656		21,155
Playgr & Rec Centers, Pers Serv	60,295	A71401	89,756
Playgr & Rec Centers, Equip & Cap Outlay	10,294	A71402	3,971
Playgr & Rec Centers, Contr Expend	246,833	A71404	44,305
TOTAL Playgr & Rec Centers	317,422		138,032
Historian, Contr Expend	200	A75104	
TOTAL Historian	200		0
Celebrations, Contr Expend	5,000	A75504	
TOTAL Celebrations	5,000		0
TOTAL Culture And Recreation	322,622		138,032
Zoning, Pers Serv	6,117	A80101	6,204
TOTAL Zoning	6,117		6,204
Storm Sewers, Pers Serv	15,667	A81401	16,448
Storm Sewers, Contr Expend	12,996	A81404	10,918
TOTAL Storm Sewers	28,663		27,366
Refuse & Garbage, Pers Serv	41,088	A81601	17,080

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Refuse & Garbage, Contr Expend	26,408	A81604	27,464
TOTAL Refuse & Garbage	67,496		44,544
TOTAL Home And Community Services	102,276		78,114
State Retirement System	63,378	A90108	67,382
Police & Firemen Retirement, Empl Bnfts	80,450	A90158	106,394
Social Security, Employer Cont	78,889	A90308	82,513
Worker's Compensation, Empl Bnfts	40,083	A90408	49,420
Hospital & Medical (dental) Ins, Empl Bnft	281,658	A90608	272,765
TOTAL Employee Benefits	544,458		578,474
Debt Principal, Serial Bonds	10,211	A97106	97,359
Debt Principal, Bond Anticipation Notes		A97306	23,000
Debt Principal, State Loans		A97906	
TOTAL Debt Principal	10,211		120,359
Debt Interest, Serial Bonds	3,346	A97107	110,636
Debt Interest, Bond Anticipation Notes		A97307	6,598
TOTAL Debt Interest	3,346		117,234
TOTAL Expenditures	3,142,316		2,947,127
TOTAL Detail Expenditures And Other Uses	3,142,316		2,947,127

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	591,980	A8021	638,599
Prior Period Adj -Increase In Fund Balance		A8012	37,519
Prior Period Adj -Decrease In Fund Balance	36,017	A8015	
Restated Fund Balance - Beg of Year	555,963	A8022	676,118
ADD - REVENUES AND OTHER SOURCES	3,224,952		3,065,150
DEDUCT - EXPENDITURES AND OTHER USES	3,142,316		2,947,127
Fund Balance - End of Year	638,599	A8029	794,141

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	1,892,640	A1049N	1,893,625
Est Rev - Real Property Tax Items	48,500	A1099N	53,500
Est Rev - Non Property Tax Items	38,500	A1199N	40,000
Est Rev - Departmental Income	51,350	A1299N	45,150
Est Rev - Intergovernmental Charges	234,290	A2399N	255,618
Est Rev - Use of Money And Property	4,300	A2499N	4,300
Est Rev - Licenses And Permits	6,000	A2599N	6,000
Est Rev - Fines And Forfeitures	35,000	A2649N	45,000
Est Rev - Sale of Prop And Comp For Loss		A2699N	35,000
Est Rev - Miscellaneous Local Sources	60,409	A2799N	35,000
Est Rev - Interfund Revenues		A2801N	25,000
Est Rev - State Aid	266,715	A3099N	277,275
TOTAL Estimated Revenues	2,637,704		2,715,468
Estimated - Interfund Transfer	65,000	A5031N	40,000
Appropriated Fund Balance	75,000	A599N	75,000
TOTAL Estimated Other Sources	140,000		115,000
TOTAL Estimated Revenues And Other Sources	2,777,704		2,830,468

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - General Government Support	247,581	A1999N	233,691
App - Public Safety	881,575	A3999N	933,316
App - Health	16,545	A4999N	16,900
App - Transportation	500,250	A5999N	513,260
App - Economic Assistance And Opportunity	21,500	A6999N	21,500
App - Culture And Recreation	151,744	A7999N	160,740
App - Home And Community Services	83,240	A8999N	83,754
App - Employee Benefits	656,000	A9199N	646,000
App - Debt Service	219,269	A9899N	221,307
TOTAL Appropriations	2,777,704		2,830,468
TOTAL Appropriations And Other Uses	2,777,704		2,830,468

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	18,182	CD200	16,857
TOTAL Cash	18,182		16,857
Rehabilitation Loan Receivable	7,646	CD390	4,272
TOTAL Other Receivables (net)	7,646		4,272
TOTAL Assets and Deferred Outflows of Resources	25,828		21,129

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	809	CD600	
TOTAL Accounts Payable	809		0
TOTAL Liabilities	809		0
Deferred Inflows of Resources			
Deferred Inflow of Resources	7,646	CD691	4,272
TOTAL Deferred Inflows of Resources	7,646		4,272
TOTAL Deferred Inflows of Resources	7,646		4,272
Fund Balance			
Assigned Unappropriated Fund Balance	17,373	CD915	16,857
TOTAL Assigned Fund Balance	17,373		16,857
TOTAL Fund Balance	17,373		16,857
TOTAL Liabilities, Deferred Inflows And Fund Balance	25,828		21,129

VILLAGE OF Tupper Lake
 Annual Update Document
 For the Fiscal Year Ending 2017

(CD) SPECIAL GRANT

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Community Development Income	1,119	CD2170	3,904
TOTAL Departmental Income	1,119		3,904
Interest And Earnings	2	CD2401	2
TOTAL Use of Money And Property	2		2
Unclassified (specify)		CD2770	59
TOTAL Miscellaneous Local Sources	0		59
TOTAL Revenues	1,121		3,965
TOTAL Detail Revenues And Other Sources	1,121		3,965

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(CD) SPECIAL GRANT

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Administration, Pers Serv	530	CD86861	590
Administration, Contr Expend	8,247	CD86864	3,846
Administration, Empl Bnfts	40	CD86868	45
TOTAL Administration	8,817		4,481
TOTAL Home And Community Services	8,817		4,481
TOTAL Expenditures	8,817		4,481
TOTAL Detail Expenditures And Other Uses	8,817		4,481

VILLAGE OF Tupper Lake
 Annual Update Document
 For the Fiscal Year Ending 2017

(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	25,069	CD8021	17,373
Restated Fund Balance - Beg of Year	25,069	CD8022	17,373
ADD - REVENUES AND OTHER SOURCES	1,121		3,965
DEDUCT - EXPENDITURES AND OTHER USES	8,817		4,481
Fund Balance - End of Year	17,373	CD8029	16,857

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2016	EdpCode	2017
Assets			
Cash	1,277,230	EE200	1,313,229
Petty Cash	300	EE210	300
TOTAL Cash	1,277,530		1,313,529
Accounts Receivable	302,657	EE380	255,834
Allowance For Receivables (credit)	-25,000	EE389	-25,000
TOTAL Other Receivables (net)	277,657		230,834
Inventory Of Materials And Supplies	189,585	EE445	237,726
TOTAL Inventories	189,585		237,726
Cash Special Reserves	579,359	EE230	281,444
Cash, Customers Deposits	46,438	EE235	50,240
TOTAL Restricted Assets	625,797		331,684
Land	4,545	EE101	4,545
Buildings	127,160	EE102	127,160
Improvements Other Than Buildings	6,128,891	EE103	7,000,047
Machinery And Equipment	1,578,403	EE104	1,581,069
Construction Work In Progress	751,348	EE105	
Accum Deprec, Buildings	-118,620	EE112	-118,620
Accum Depr, Imp Other Than Bld	-4,274,743	EE113	-4,469,462
Accum Depr, Machinery & Equip	-1,435,525	EE114	-1,511,312
TOTAL Fixed Assets (net)	2,761,459		2,613,427
Deferred Outflows of Resources - Pensions	242,370	EE496	145,633
TOTAL Deferred Outflows of Resources	242,370		145,633
TOTAL Assets and Deferred Outflows of Resources	5,374,398		4,872,833

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2018	EdpCode	2017
Accounts Payable	76,199	EE600	138,741
TOTAL Accounts Payable	76,199		138,741
Accrued Liabilities	78,753	EE601	84,128
Accrued Interest Payable	8,828	EE651	7,157
TOTAL Accrued Liabilities	87,581		91,285
Customers' Deposits	46,173	EE615	49,975
TOTAL Other Deposits	46,173		49,975
Bond Anticipation Notes Payable	1,000,000	EE626	500,000
TOTAL Notes Payable	1,000,000		500,000
Net Pension Liability -Proportionate Share	280,202	EE638	249,453
TOTAL Other Liabilities	280,202		249,453
Bonds Payable	73,870	EE628	36,935
TOTAL Bond And Long Term Liabilities	73,870		36,935
TOTAL Liabilities	1,564,025		1,066,389
Deferred Inflows of Resources			
Deferred Inflows of Resources - Pensions	46,578	EE697	64,039
TOTAL Deferred Inflows of Resources	46,578		64,039
TOTAL Deferred Inflows of Resources	46,578		64,039
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	1,687,589	EE920	2,076,492
Net Assets-Restricted For Other Purposes	625,797	EE923	331,684
Net Assets-Unrestricted (deficit)	1,450,409	EE924	1,334,229
TOTAL Net Position	3,763,795		3,742,405
TOTAL Fund Balance	3,763,795		3,742,405
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,374,398		4,872,833

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Sale of Electric Power	3,772,237	EE2150	3,925,792
TOTAL Charges For Services Within Locality	3,772,237		3,925,792
Interest And Earnings	294	EE2401	264
TOTAL Use of Money And Property	294		264
Gifts And Donations	98,169	EE2705	
TOTAL Other	98,169		0
TOTAL Revenues	3,870,700		3,926,056
TOTAL Operating Revenue	3,870,700		3,926,056

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2016	dpCode	2017
Expenses			
Electric And Power, Pers Serv	665,944	EE84101	664,549
TOTAL Electric And Power	665,944		664,549
TOTAL Personal Services	665,944		664,549
Taxes & Assess On Munic Prop, Contr Expend	40,874	EE19504	40,812
TOTAL Taxes & Assess On Munic Prop	40,874		40,812
Prov For Uncoll Accts Rec, Contr Expend	10,472	EE19884	7,950
TOTAL Prov For Uncoll Accts Rec	10,472		7,950
Depreciation	182,378	EE19944	195,104
TOTAL Depreciation	182,378		195,104
Electric And Power, Contr Expend	2,413,626	EE84104	2,581,358
TOTAL Electric And Power	2,413,626		2,581,358
TOTAL Contractual Expenses	2,647,350		2,825,224
Electric And Power, Empl Bnfts	273,043	EE84108	315,237
TOTAL Electric And Power	273,043		315,237
TOTAL Employee Benefits	273,043		315,237
Debt Interest, Serial Bonds	2,690	EE97107	1,586
Debt Interest, Bond Anticipation Notes	11,897	EE97307	12,895
TOTAL Interest Expense	14,587		14,481
TOTAL Expenses	3,600,924		3,819,491
Transfers, Other Funds	130,645	EE99019	85,125
TOTAL Transfers	130,645		85,125
TOTAL Other Uses	130,645		85,125
TOTAL Operating Expenses	3,731,569		3,904,616

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(EE) ENTERPRISE UTILITY

Analysis of Changes in Net Position

Code Description	2016	EdpCode	2017
Analysis of Changes in Net Position			
Net Position - Beginning of Year	3,679,003	EE8021	3,763,795
Prior Period Adj -Decrease In Net Position	54,339	EE8015	42,830
Restated Net Position - Beg of Year	3,624,664	EE8022	3,720,965
ADD - REVENUES AND OTHER SOURCES	3,870,700		3,926,056
DEDUCT - EXPENDITURES AND OTHER USES	3,731,569		3,904,616
Net Position - End of Year	3,763,795	EE8029	3,742,405

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(EE) ENTERPRISE UTILITY

Cash Flow

Code Description	2016	EdpCode	2017
Cash Rec'd From Providing Svcs	3,775,127	EE7111	3,964,665
Cash Payments Contr Exp	-2,656,315	EE7112	-2,445,253
Cash Payments Pers Svcs & Bnfts	-938,987	EE7113	-979,786
TOTAL Cash Flows From Operating Activities	179,825		539,626
Real Property Taxes	-130,645	EE7121	-85,125
Transfers To/from Other Funds	-40,874	EE7123	-40,812
TOTAL Cash Flows From Non-Capital And Financing Activities	-171,519		-125,937
Proceeds of Debt (capital)	1,225,863	EE7131	500,000
Principal Payments Debt (capital)	-36,935	EE7132	-1,110,514
Interest Expense (capital)	-14,587	EE7133	-14,481
Capital Contributed By Developers	98,169	EE7134	
Payments To Contractors	-581,646	EE7136	-47,072
TOTAL Cash Flows From Capital And Related Financing Activities	690,864		-672,067
Purchase of Investments	-408,237	EE7151	
Sale of Investments		EE7152	294,113
Interest Income	294	EE7153	264
TOTAL Cash Flows From Investing Activities	-407,943		294,377
Net Inc(dec) In Cash&cash Equiv	291,227	EE7161	35,999
Cash&cash Equiv Beg of Year	986,303	EE7171	1,277,530
	1,277,530		1,313,529
Operating Income (loss)	226,774	EE7181	161,594
Depreciation	182,378	EE7182	195,104
Inc/dec In Assets-Other Than Cash	-255,241	EE7183	95,419
Inc/dec In Liabilities Other Than Cash	25,914	EE7184	87,509
TOTAL Reconciliation of Operating Income To Cash	179,825		539,626

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(FX) WATER

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	87,660	FX200	171,733
TOTAL Cash	87,660		171,733
Water Rents Receivable	72,616	FX350	86,914
TOTAL Other Receivables (net)	72,616		86,914
Due From Other Funds	78,928	FX391	98,227
TOTAL Due From Other Funds	78,928		98,227
TOTAL Assets and Deferred Outflows of Resources	239,204		356,874

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(FX) WATER

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	5,824	FX600	8,221
TOTAL Accounts Payable	5,824		8,221
Due To Other Funds	80,000	FX630	
TOTAL Due To Other Funds	80,000		0
TOTAL Liabilities	85,824		8,221
Fund Balance			
Assigned Appropriated Fund Balance		FX914	88,611
Assigned Unappropriated Fund Balance	153,380	FX915	260,042
TOTAL Assigned Fund Balance	153,380		348,653
TOTAL Fund Balance	153,380		348,653
TOTAL Liabilities, Deferred Inflows And Fund Balance	239,204		356,874

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(FX) WATER

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Metered Water Sales	6,610	FX2140	6,304
Unmetered Water Sales	628,858	FX2142	771,612
Water Service Charges	4,840	FX2144	2,060
Interest & Penalties On Water Rents	5,613	FX2148	6,620
TOTAL Departmental Income	645,921		786,596
Service For Other Govts	50,144	FX2378	64,438
TOTAL Intergovernmental Charges	50,144		64,438
Interest And Earnings	6	FX2401	9
Rental of Real Property, Individuals	42,485	FX2410	43,760
TOTAL Use of Money And Property	42,491		43,769
Insurance Recoveries	1,028	FX2680	
TOTAL Sale of Property And Compensation For Loss	1,028		0
Unclassified (specify)	339	FX2770	
TOTAL Miscellaneous Local Sources	339		0
TOTAL Revenues	739,923		894,803
Interfund Transfers		FX5031	42,796
TOTAL Interfund Transfers	0		42,796
TOTAL Other Sources	0		42,796
TOTAL Detail Revenues And Other Sources	739,923		937,599

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(FX) WATER

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Administration-Contractual	54,175	FX17104	13,205
TOTAL Administration-Contractual	54,175		13,205
Taxes & Assess On Munic Prop, Contr Expend	62,318	FX19504	62,152
TOTAL Taxes & Assess On Munic Prop	62,318		62,152
TOTAL General Government Support	116,493		75,357
Water Administration, Pers Serv	61,774	FX83101	63,490
Water Administration, Equip & Cap Outlay	1,347	FX83102	106
Water Administration, Contr Expend	16,370	FX83104	16,915
TOTAL Water Administration	79,491		80,511
Source Supply Pwr & Pump, Pers Serv	60,780	FX83201	56,873
Source Supply Pwr & Pump, Equip & Cap Out	4	FX83202	
Source Supply Pwr & Pump, Contr Expend	21,280	FX83204	28,043
TOTAL Source Supply Pwr & Pump	82,064		84,916
Water Purification, Pers Serv	28,461	FX83301	28,690
Water Purification, Equip & Cap Outlay	5,640	FX83302	11,288
Water Purification, Contr Expend	52,846	FX83304	43,248
TOTAL Water Purification	86,947		83,226
Water Trans & Distrib, Pers Serv	84,999	FX83401	103,659
Water Trans & Distrib, Equip & Cap Outlay	36,740	FX83402	6,596
Water Trans & Distrib, Contr Expend	81,684	FX83404	98,619
TOTAL Water Trans & Distrib	203,423		208,874
TOTAL Home And Community Services	451,925		457,527
State Retirement, Empl Bnfts	62,313	FX90108	36,686
Social Security, Empl Bnfts	17,258	FX90308	18,639
Workers Compensation, Empl Bnfts	1,207	FX90408	2,264
Hospital & Medical (dental) Ins, Empl Bnft	72,468	FX90608	66,929
TOTAL Employee Benefits	153,246		124,518
Debt Principal, Serial Bonds	30,200	FX97106	47,950
Debt Principal, Bond Anticipation Notes	3,000	FX97306	
TOTAL Debt Principal	33,200		47,950
Debt Interest, Serial Bonds	23,550	FX97107	36,974
Debt Interest, Bond Anticipation Notes	9,123	FX97307	
TOTAL Debt Interest	32,673		36,974
TOTAL Expenditures	787,537		742,326
Transfers, Other Funds	12,500	FX99019	
TOTAL Operating Transfers	12,500		0
TOTAL Other Uses	12,500		0
TOTAL Detail Expenditures And Other Uses	800,037		742,326

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	213,494	FX8021	153,380
Restated Fund Balance - Beg of Year	213,494	FX8022	153,380
ADD - REVENUES AND OTHER SOURCES	739,923		937,599
DEDUCT - EXPENDITURES AND OTHER USES	800,037		742,326
Fund Balance - End of Year	153,380	FX8029	348,653

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(FX) WATER

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Departmental Income	782,000	FX1299N	739,940
Est Rev-Intergovernmental Charges	62,000	FX2399N	62,000
Est Rev - Use of Money And Property	44,408	FX2499N	44,517
TOTAL Estimated Revenues	888,408		846,457
Appropriated Fund Balance		FX599N	88,611
TOTAL Estimated Other Sources	0		88,611
TOTAL Estimated Revenues And Other Sources	888,408		935,068

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(FX) WATER

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - General Government Support	93,500	FX1999N	93,500
App-Home And Community Services	547,075	FX8999N	600,855
App - Employee Benefits	157,500	FX9199N	151,100
App - Debt Service	90,333	FX9899N	89,613
TOTAL Appropriations	888,408		935,068
TOTAL Appropriations And Other Uses	888,408		935,068

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	178,790	G200	177,548
TOTAL Cash	178,790		177,548
Sewer Rents Receivable	78,434	G360	80,568
TOTAL Other Receivables (net)	78,434		80,568
Due From Other Funds	131,892	G391	51,766
TOTAL Due From Other Funds	131,892		51,766
TOTAL Assets and Deferred Outflows of Resources	389,116		309,882

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	11,019	G600	18,796
TOTAL Accounts Payable	11,019		18,796
Bond Anticipation Notes Payable		G626	
TOTAL Notes Payable	0		0
Due To Other Funds		G630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	11,019		18,796
Fund Balance			
Assigned Appropriated Fund Balance	242,649	G914	200,037
Assigned Unappropriated Fund Balance	135,448	G915	91,049
TOTAL Assigned Fund Balance	378,097		291,086
TOTAL Fund Balance	378,097		291,086
TOTAL Liabilities, Deferred Inflows And Fund Balance	389,116		309,882

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Sewer Rents	774,665	G2120	777,065
Sewer Charges	3,806	G2122	8,237
Interest & Penalties On Sewer Accts	7,083	G2128	7,282
TOTAL Departmental Income	785,554		792,584
Sewer Serv Other Govts	82,356	G2374	85,787
TOTAL Intergovernmental Charges	82,356		85,787
Interest And Earnings	30	G2401	16
TOTAL Use of Money And Property	30		16
Sales of Equipment	165,000	G2665	
Insurance Recoveries		G2680	36
TOTAL Sale of Property And Compensation For Loss	165,000		36
Unclassified (specify)		G2770	225
TOTAL Miscellaneous Local Sources	0		225
TOTAL Revenues	1,032,940		878,648
Interfund Transfers		G5031	17,480
TOTAL Interfund Transfers	0		17,480
Statutory Installment Bonds		G5720	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		17,480
TOTAL Detail Revenues And Other Sources	1,032,940		896,128

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Administration-Contractual	40,793	G17104	19,624
TOTAL Administration-Contractual	40,793		19,624
TOTAL General Government Support	40,793		19,624
Sewer Administration, Pers Serv	56,990	G81101	58,605
Sewer Administration, Equip & Cap Outlay	85,193	G81102	3,062
Sewer Administration, Contr Expend	32,557	G81104	36,063
TOTAL Sewer Administration	174,740		97,730
Sanitary Sewers, Pers Serv	107,991	G81201	109,531
Sanitary Sewers, Equip & Cap Outlay	4,047	G81202	4,511
Sanitary Sewers, Contr Expend	174,226	G81204	153,093
TOTAL Sanitary Sewers	286,264		267,135
Sewage Treat Disp, Pers Serv	156,098	G81301	139,352
Sewage Treat Disp, Equip & Cap Outlay	8,951	G81302	8,493
Sewage Treat Disp, Contr Expend	155,647	G81304	166,303
TOTAL Sewage Treat Disp	320,696		314,148
TOTAL Home And Community Services	781,700		679,013
State Retirement, Empl Bnfts	62,313	G90108	36,686
Social Security , Empl Bnfts	23,307	G90308	22,368
Worker's Compensation, Empl Bnfts	1,207	G90408	2,264
Hospital & Medical (dental) Ins, Empl Brft	74,481	G90608	65,256
TOTAL Employee Benefits	161,308		126,574
Debt Principal, Serial Bonds	10,211	G97106	62,246
TOTAL Debt Principal	10,211		62,246
Debt Interest, Serial Bonds	5,181	G97107	15,682
Debt Interest, Bond Anticipation Notes	2,147	G97307	
TOTAL Debt Interest	7,328		15,682
TOTAL Expenditures	1,001,340		903,139
Transfers, Other Funds	12,500	G99019	
TOTAL Operating Transfers	12,500		0
TOTAL Other Uses	12,500		0
TOTAL Detail Expenditures And Other Uses	1,013,840		903,139

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	358,997	G8021	378,097
Prior Period Adj -Decrease In Fund Balance		G8015	80,000
Restated Fund Balance - Beg of Year	358,997	G8022	298,097
ADD - REVENUES AND OTHER SOURCES	1,032,940		896,128
DEDUCT - EXPENDITURES AND OTHER USES	1,013,840		903,139
Fund Balance - End of Year	378,097	G8029	291,086

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Departmental Income	778,663	G1299N	745,639
Est Rev-Intergovernmental Charges	70,000	G2399N	70,000
TOTAL Estimated Revenues	848,663		815,639
Appropriated Fund Balance	242,649	G599N	200,037
TOTAL Estimated Other Sources	242,649		200,037
TOTAL Estimated Revenues And Other Sources	1,091,312		1,015,676

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - General Government Support	52,500	G1999N	32,500
App - Home And Community Services	796,383	G8999N	786,404
App - Employee Benefits	164,500	G9199N	149,100
App - Debt Service	77,929	G9899N	47,672
TOTAL Appropriations	1,091,312		1,015,676
TOTAL Appropriations And Other Uses	1,091,312		1,015,676

VILLAGE OF Tupper Lake
 Annual Update Document
 For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	63,855	H200	5,506
TOTAL Cash	63,855		5,506
TOTAL Assets and Deferred Outflows of Resources	63,855		5,506

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable		H600	62
TOTAL Accounts Payable	0		62
Bond Anticipation Notes Payable	694,000	H626	1,324,000
TOTAL Notes Payable	694,000		1,324,000
Due To Other Funds	115,324	H630	146,733
TOTAL Due To Other Funds	115,324		146,733
TOTAL Liabilities	809,324		1,470,795
Fund Balance			
Unassigned Fund Balance	-745,469	H917	-1,465,289
TOTAL Unassigned Fund Balance	-745,469		-1,465,289
TOTAL Fund Balance	-745,469		-1,465,289
TOTAL Liabilities, Deferred Inflows And Fund Balance	63,855		5,506

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Interest And Earnings	9	H2401	1
TOTAL Use of Money And Property	9		1
Grants From Local Governments	500,000	H2706	
Premium & Accrued Interest On Obligations	560	H2710	270
TOTAL Miscellaneous Local Sources	500,560		270
TOTAL Revenues	500,569		271
Serial Bonds	4,235,000	H5710	
Statutory Installment Bonds	376,637	H5720	
Bans Redeemed From Appropriations	3,000	H5731	23,000
TOTAL Proceeds of Obligations	4,614,637		23,000
TOTAL Other Sources	4,614,637		23,000
TOTAL Detail Revenues And Other Sources	5,115,206		23,271

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Engineer, Equip & Cap Outlay		H14402	664,788
TOTAL Engineer	0		664,788
TOTAL General Government Support	0		664,788
Public Safety Cap Proj	2,695,518	H30972	
TOTAL Public Safety Cap Proj	2,695,518		0
TOTAL Public Safety	2,695,518		0
Maint of Streets, Equip & Cap Outlay	132,000	H51102	
TOTAL Maint of Streets	132,000		0
TOTAL Transportation	132,000		0
Playgr & Rec Centers, Equip & Cap Outlay	400,000	H71402	
TOTAL Playgr & Rec Centers	400,000		0
TOTAL Culture And Recreation	400,000		0
Sewer Administration, Equip & Cap Outlay	244,637	H81102	
TOTAL Sewer Administration	244,637		0
TOTAL Home And Community Services	244,637		0
Debt Interest, Bond Anticipation Notes	21,760	H97307	18,027
TOTAL Debt Interest	21,760		18,027
TOTAL Expenditures	3,493,915		682,815
Transfers, Other Funds		H99019	60,276
TOTAL Operating Transfers	0		60,276
TOTAL Other Uses	0		60,276
TOTAL Detail Expenditures And Other Uses	3,493,915		743,091

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-2,366,760	H8021	-745,469
Restated Fund Balance - Beg of Year	-2,366,760	H8022	-745,469
ADD - REVENUES AND OTHER SOURCES	5,115,206		23,271
DEDUCT - EXPENDITURES AND OTHER USES	3,493,915		743,091
Fund Balance - End of Year	-745,469	H8029	-1,465,289

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Land		K101	
Buildings		K102	
Improvements Other Than Buildings		K103	
Machinery And Equipment		K104	
Construction Work In Progress		K105	
Infrastructure		K106	
Other Capital Assets		K107	
Accum Deprec, Buildings		K112	
Accum Depr, Imp Other Than Bld		K113	
Accum Depr, Machinery & Equip		K114	
Accum Deprec, Infrastructure		K116	
Accum Deprec, Other Capital Assets		K117	
TOTAL Fixed Assets (net)	0		0
Net Pension Asset - Proportionate Share		K108	
Deferred Outflows of Resources - Pensions		K496	470,741
TOTAL Other	0		470,741
TOTAL Assets and Deferred Outflows of Resources	0		470,741

VILLAGE OF Tupper Lake
 Annual Update Document
 For the Fiscal Year Ending 2017

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets		K159	470,741
TOTAL Investments in Non-Current Government Assets	0		470,741
TOTAL Fund Balance	0		470,741
TOTAL	0		470,741

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	18,777	TA200	22,884
TOTAL Cash	18,777		22,884
TOTAL Assets and Deferred Outflows of Resources	18,777		22,884

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
Due To Other Funds	1	TA630	2
TOTAL Due To Other Funds	1		2
State Retirement	60	TA18	3,275
Group Insurance	13,286	TA20	18,912
Employees Annuities		TA29	40
Guaranty & Bid Deposits	5,430	TA30	655
TOTAL Agency Liabilities	18,776		22,882
TOTAL Liabilities	18,777		22,884
TOTAL Liabilities, Deferred Inflows And Fund Balance	18,777		22,884

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Total Non-Current Govt Liabilities	6,242,041	W129	5,939,956
TOTAL Provision To Be Made In Future Budgets	6,242,041		5,939,956
TOTAL Assets and Deferred Outflows of Resources	6,242,041		5,939,956

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
Net Pension Liability -Proportionate Share	437,366	W638	379,725
Compensated Absences	286,852	W687	285,830
TOTAL Other Liabilities	724,218		665,555
Bonds Payable	5,256,835	W628	5,049,280
TOTAL Bond And Long Term Liabilities	5,256,835		5,049,280
Deferred Inflows of Resources - Pensions	260,988	W697	225,121
TOTAL Deferred Inflows of Resources	260,988		225,121
TOTAL Liabilities	6,242,041		5,939,956
TOTAL Liabilities	6,242,041		5,939,956

VILLAGE OF Tupper Lake
Statement of Indebtedness
For the Fiscal Year Ending 2017

8/30/2017

County of: Franklin

Municipal Code: 160401504940

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Am't. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2013	BAN E	F-new well(s)			09/07/2012	09/06/2017	1.95%		\$300,000	\$294,000	\$0	\$0	\$0	\$0	\$294,000
2017	BAN E	F-Ground Water			09/01/2016	07/28/2017	1.50%		\$653,000	\$0	\$0	\$0	\$0	\$0	\$653,000
* Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2008	BOND E	2007 Improvements			11/01/2007	11/01/2027	4.50%		\$303,600	\$182,000	\$15,200	\$0	\$0	\$0	\$166,800
2016	BOND E	F/G - Improves Rts 3/30; Lake			08/13/2015	08/01/2040	3.50%	Y	\$1,035,000	\$1,035,000	\$25,000	\$0	\$0	\$0	\$1,010,000
2009	BOND E	EFC Clean Water Bond			12/18/2003	07/20/2033	0.00%		\$418,198	\$418,198	\$20,718	\$0	\$0	\$0	\$397,480
2002	BOND E	Water Improvements FMHA			08/01/1983	08/01/2018	5.00%		\$0	\$36,000	\$12,000	\$0	\$0	\$0	\$24,000
2002	BOND E	Water Improvements FMHA			08/01/1981	08/01/2018	5.00%		\$0	\$9,000	\$3,000	\$0	\$0	\$0	\$6,000
* Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2016	BAN N	A-EBS 400,000;E-Sub \$1,000,000			12/15/2015	12/15/2017	1.625%		\$1,400,000	\$1,400,000	\$523,000	\$0	\$0	\$0	\$877,000
* Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2013	BOND N	E-Bucket truck			11/30/2012	11/30/2018	2.99%		\$184,675	\$73,870	\$36,935	\$0	\$0	\$0	\$36,935
2016	BOND N	A-Emer Svc Bldg (EBS)			12/15/2015	12/15/2044	3.375%	Y	\$3,200,000	\$3,200,000	\$65,000	\$0	\$0	\$0	\$3,135,000
2016	BOND N	A - Dump truck			05/05/2016	01/15/2021	1.99%		\$132,000	\$132,000	\$22,000	\$0	\$0	\$0	\$110,000
2016	BOND N	G- Sewer vacuum machine			01/27/2016	01/15/2021	1.99%		\$244,637	\$244,637	\$44,637	\$0	\$0	\$0	\$200,000
* Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
										\$7,024,705	\$767,490	\$0	\$0	\$0	\$6,910,215

VILLAGE OF Tupper Lake
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2017

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	<u>\$450.00</u>
Demand Deposits	9Z2011	<u>\$2,516,544.00</u>
Time Deposits	9Z2021	
Total		<u>\$2,516,994.00</u>
COLLATERAL:		
- FDIC Insurance	9Z2014	<u>\$250,000.00</u>
Collateralized with securities held in possession of municipality or its agent	9Z2014A	<u>\$4,973,394.00</u>
Total		<u>\$5,223,394.00</u>
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	<u> </u>
Market Value at Balance Sheet Date	9Z4502	<u> </u>
Collateralized with securities held in possession of municipality or its agent	9Z4504A	<u> </u>
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	<u> </u>
Market Value at Balance Sheet Date	9Z4512	<u> </u>
Collateralized with securities held in possession of municipality or its agent	9Z4514A	<u> </u>

VILLAGE OF Tupper Lake
Bank Reconciliation
For the Fiscal Year Ending 2017

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-1041	\$52,102	\$0	\$1,862	\$50,240
****-2253	\$1,554	\$0	\$0	\$1,554
****-2632	\$10,382	\$0	\$0	\$10,382
****-2641	\$3,952	\$0	\$0	\$3,952
****-2735	\$44,743	\$0	\$44,743	\$0
****-3618	\$341,178	\$0	\$0	\$341,178
****-3626	\$113,330	\$0	\$0	\$113,330
****-3642	\$1,078,290	\$0	\$0	\$1,078,290
****-3677	\$34,293	\$0	\$0	\$34,293
****-4207	\$106,440	\$0	\$0	\$106,440
****-4444	\$31,248	\$0	\$0	\$31,248
****-4537	\$199,664	\$0	\$0	\$199,664
****-5974	\$655	\$0	\$0	\$655
****-5982	\$50	\$0	\$50	\$0
****-6378	\$81,780	\$0	\$0	\$81,780
****-8395	\$131,196	\$660	\$2,555	\$129,301
****-8425	\$191,436	\$44,702	\$1,199	\$234,939
****-8468	\$2,606	\$0	\$2,606	\$0
****-8476	\$23,894	\$6,331	\$300	\$29,925
****-8492	\$23,418	\$0	\$1,189	\$22,229
****-8506	\$27,026	\$7,019	\$0	\$34,045
****-8563	\$3,279	\$0	\$0	\$3,279
****-9875	\$13,578	\$0	\$0	\$13,578
Total Adjusted Bank Balance				\$2,520,302
Petty Cash				\$450.00
Adjustments				\$0.00
Total Cash				9ZCASH * \$2,520,752
Total Cash Balance All Funds				9ZCASHB * \$2,520,752

* Must be equal

VILLAGE OF Tupper Lake
Employee and Retiree Benefits
For the Fiscal Year Ending 2017

Total Full Time Employees:		41			
Total Part Time Employees:		23			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$229,623.00	32	19	
90158	Police and Fire Retirement	\$106,394.00	9	4	
90258	Local Pension Fund				
90308	Social Security	\$282,322.00	41	23	
90408	Worker's Compensation Insurance	\$89,885.00	41	23	
90458	Life Insurance				
90508	Unemployment Insurance		41	23	
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$638,127.00	29		41
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$1,346,351.00			
Computed Total From Financial Section (comparative purposes only)		\$1,144,848.00			

VILLAGE OF Tupper Lake
 Energy Costs and Consumption
 For the Fiscal Year Ending 2017

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$31,510	18,024	gallons	
Diesel Fuel	\$45,745	22,291	gallons	
Fuel Oil			gallons	
Natural Gas	\$7,277	6,417	cubic feet	
Electricity	\$141,226	1,601,219	kilowatt-hours	
Coal			tons	
Propane			gallons	

VILLAGE OF Tupper Lake
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2017

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Mary Casagrain, hereby certify that I am the Chief Fiscal Officer of the Village of Tupper Lake, and that the information provided in the annual financial report of the Village of Tupper Lake, for the fiscal year ended 05/31/2017, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Tupper Lake, and adopted by me as my signature for use in conjunction with the filing of the Village of Tupper Lake's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Tupper Lake's annual financial report for the fiscal year ended 05/31/2017 and filed by means of electronic data transmission.

Name of Report Preparer if
different than Chief Fiscal Officer

(518) 359-3341
Telephone Number

08/30/2017
Date of Certification

Mary Casagrain

Name

Clerk-Treasurer

Title

53 Park St, Tupper Lake, NY 12986

Official Address

(518) 359-3341

Official Telephone Number

VILLAGE OF Tupper Lake
Financial Comments
For the Fiscal Year Ending 2017

(A) GENERAL

Adjustment Reason

Account Code A8012 to reverse 2016 exps recorded in 2015 by prior yr adj and DEA monies received in 2017 for 2016 revenues.

(G) SEWER

Adjustment Reason

Account Code G8015 Prior year sale of equipment entered incorrectly; should have been \$85,000 not \$165,000

(EE) ENTERPRISE UTILITY

Adjustment Reason

Account Code EE8015 Correction of GASB 68 liability in prior year