

Village of Tupper Lake, New York

Office of the State Comptroller
Annual Financial Report Update Document

Year Ended May 31, 2018



Independent Accountant's Compilation Report

Board of Trustees
Village of Tupper Lake, New York
Tupper Lake, New York

Management is responsible for the Annual Financial Report Update Document of the Village of Tupper Lake (Annual Report) as of and for the year ended May 31, 2018, with certain 2017 information included in the accompanying prescribed form in accordance with the requirements of the New York State Office of the State Comptroller. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the Annual Report included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the Annual Report included in the accompanying prescribed form.

The Annual Report included in the accompanying prescribed form is presented in accordance with the requirements of the New York State Department of Public Service, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Board of Trustees and the New York State Office of the State Controller and is not intended to be and should not be used by anyone other than these specified parties.

BST & CO. CPAs, LLP

Albany, New York
September 28, 2018

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Tupper Lake
County of Franklin
For the Fiscal Year Ended 05/31/2018

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Tupper Lake

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2017 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2018:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (EE) ENTERPRISE UTILITY
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2017 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EdbCode	2018
Assets			
Cash	470,479	A200	279,885
Petty Cash	150	A210	150
TOTAL Cash	470,629		280,035
Taxes Receivable, Current	98,260	A250	95,893
TOTAL Taxes Receivable (net)	98,260		95,893
Due From State And Federal Government	257,339	A410	
TOTAL State And Federal Aid Receivables	257,339		0
Due From Other Funds	95,000	A391	30,002
TOTAL Due From Other Funds	95,000		30,002
Due From Other Governments		A440	
TOTAL Due From Other Governments	0		0
Cash Special Reserves	10,382	A230	10,383
TOTAL Restricted Assets	10,382		10,383
TOTAL Assets and Deferred Outflows of Resources	931,610		416,313

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code-Description	2017	EdpCode	2018
Accounts Payable	39,209	A600	71,108
TOTAL Accounts Payable	39,209		71,108
Due To Other Funds	98,260	A630	95,894
TOTAL Due To Other Funds	98,260		95,894
TOTAL Liabilities	137,469		167,002
Deferred Inflows of Resources			
Deferred Inflow of Resources		A691	12,150
TOTAL Deferred Inflows of Resources	0		12,150
TOTAL Deferred Inflows of Resources	0		12,150
Fund Balance			
Other Restricted Fund Balance	10,382	A899	10,383
TOTAL Restricted Fund Balance	10,382		10,383
Committed Fund Balance	70,000	A913	
TOTAL Committed Fund Balance	70,000		0
Assigned Appropriated Fund Balance	75,000	A914	135,000
TOTAL Assigned Fund Balance	75,000		135,000
Unassigned Fund Balance	638,759	A917	91,778
TOTAL Unassigned Fund Balance	638,759		91,778
TOTAL Fund Balance	794,141		237,161
TOTAL Liabilities, Deferred Inflows And Fund Balance	931,610		416,313

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	1,892,640	A1001	1,893,625
Special Assessments Ad Valorem	55,408	A1028	
TOTAL Real Property Taxes	1,948,048		1,893,625
Other Payments In Lieu of Taxes	14,038	A1081	14,703
Interest & Penalties On Real Prop Taxes	29,227	A1090	26,754
TOTAL Real Property Tax Items	43,265		41,457
Utilities Gross Receipts Tax	4,777	A1130	4,587
Franchises	34,758	A1170	36,900
TOTAL Non Property Tax Items	39,535		41,487
Clerk Fees		A1255	28
Police Fees	2,404	A1520	1,435
Other Public Safety Departmental Income	4,198	A1589	4,860
Refuse & Garbage Charges	44,894	A2130	44,477
TOTAL Departmental Income	51,496		50,800
Public Safety Services For Other Govts	25,000	A2260	25,000
Fire Protection Services Other Govts	209,290	A2262	230,620
Share of Joint Activity, Other Govts	45,109	A2390	
TOTAL Intergovernmental Charges	279,399		255,620
Interest And Earnings	164	A2401	136
Rental of Real Property, Other Govts	4,200	A2412	4,200
TOTAL Use of Money And Property	4,364		4,336
Permits, Other	6,520	A2590	5,287
TOTAL Licenses And Permits	6,520		5,287
Fines And Forfeited Bail	30,408	A2610	30,468
Forfeiture of Crime Proceeds	1,875	A2625	1,450
TOTAL Fines And Forfeitures	32,283		31,918
Sales of Real Property	93,555	A2660	4,390
Sales of Equipment	5,804	A2665	3,155
Insurance Recoveries	52,334	A2680	71,388
TOTAL Sale of Property And Compensation For Loss	151,693		78,933
Gifts And Donations	4,555	A2705	27,035
Grants From Local Governments	18,097	A2706	
Premium On Obligations	1,278	A2710	-1,278
Unclassified (specify)	1,037	A2770	3,017
TOTAL Miscellaneous Local Sources	24,967		28,774
Interfund Revenues	25,000	A2801	
TOTAL Interfund Revenues	25,000		0
St Aid, Revenue Sharing	76,245	A3001	75,861
St Aid, Mortgage Tax	7,568	A3005	7,286
St Aid, Consolidated Highway Aid	133,590	A3501	101,128
St Aid, Culture & Rec-Capital Proj	96,052	A3897	
St Aid, Conservation Programs	60,000	A3910	80,000
TOTAL State Aid	373,455		264,275

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Fed Aid, Emergency Disaster Assistance		A4960	11,365
TOTAL Federal Aid	0		11,365
TOTAL Revenues	2,980,025		2,707,877
Interfund Transfers	85,125	A5031	80,816
TOTAL Interfund Transfers	85,125		80,816
Serial Bonds		A5710	300,000
TOTAL Proceeds of Obligations	0		300,000
TOTAL Other Sources	85,125		380,816
TOTAL Detail Revenues And Other Sources	3,065,150		3,088,693

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Legislative Board, Pers Serv	9,600	A10101	9,600
Legislative Board, Contr Expend	6,037	A10104	6,346
TOTAL Legislative Board	15,637		15,946
Municipal Court, Pers Serv	29,905	A11101	28,431
Municipal Court, Contr Expend	10,571	A11104	11,670
TOTAL Municipal Court	40,476		40,101
Mayor, Pers Serv	3,036	A12101	3,036
Mayor, Contr Expend	79	A12104	
TOTAL Mayor	3,115		3,036
Auditor, Contr Expend	4,942	A13204	3,286
TOTAL Auditor	4,942		3,286
Treasurer, Pers Serv	9,060	A13251	9,135
TOTAL Treasurer	9,060		9,135
Clerk,pers Serv	8,994	A14101	9,202
TOTAL Clerk	8,994		9,202
Law, Pers Serv		A14201	4,400
Law, Contr Expend	4,400	A14204	2,515
TOTAL Law	4,400		6,915
Engineer, Contr Expend	172,921	A14404	150,210
TOTAL Engineer	172,921		150,210
Buildings, Pers Serv	24,822	A16201	27,527
Buildings, Contr Expend	37,181	A16204	39,759
TOTAL Buildings	62,003		67,286
Central Garage, Pers Serv	7,175	A16401	7,094
Central Garage, Equip & Cap Outlay	1,351	A16402	2,435
Central Garage, Contr Expend	13,659	A16404	11,831
TOTAL Central Garage	22,185		21,360
Municipal Assn Dues, Contr Expend	2,084	A19204	2,084
TOTAL Municipal Assn Dues	2,084		2,084
Judgements And Claims, Contr Expend	7,000	A19304	
TOTAL Judgements And Claims	7,000		0
TOTAL General Government Support	352,817		328,561
Police, Pers Serv	589,220	A31201	578,650
Police, Equip & Cap Outlay	63,475	A31202	67,791
Police, Contr Expend	84,483	A31204	104,532
TOTAL Police	737,178		750,973
Jail, Contr Expend	89	A31504	93
TOTAL Jail	89		93
Traffic Control, Contr Expen	1,079	A33104	503
TOTAL Traffic Control	1,079		503
On-Street Parking, Contr Expend	6	A33204	8
TOTAL On-Street Parking	6		8
Fire, Pers Serv	31,473	A34101	31,706
Fire, Equip & Cap Outlay	24,920	A34102	414,492

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	ExpCode	2018
Expenditures			
Fire, Contr Expend	57,755	A34104	93,818
TOTAL Fire	114,148		540,016
Safety Inspection, Pers Serv	20,144	A36201	20,614
Safety Inspection, Contr Expend	4,095	A36204	4,263
TOTAL Safety Inspection	24,239		24,877
TOTAL Public Safety	876,739		1,316,470
Public Health, Pers Serv	16,370	A40101	16,716
TOTAL Public Health	16,370		16,716
TOTAL Health	16,370		16,716
Street Admin, Pers Serv	57,306	A50101	59,081
TOTAL Street Admin	57,306		59,081
Maint of Streets, Pers Serv	111,690	A51101	148,665
Maint of Streets, Equip & Cap Outlay	11,985	A51102	91,024
Maint of Streets, Contr Expend	274,743	A51104	322,717
TOTAL Maint of Streets	398,418		562,406
Snow Removal, Pers Serv	74,197	A51421	93,404
Snow Removal, Equip & Cap Outlay	8,037	A51422	5,157
Snow Removal, Contr Expend	13,544	A51424	11,262
TOTAL Snow Removal	95,778		109,823
Street Lighting, Contr Expend	96,331	A51824	51,206
TOTAL Street Lighting	96,331		51,206
TOTAL Transportation	647,833		782,516
Publicity, Contr Expend	19,155	A64104	11,225
TOTAL Publicity	19,155		11,225
Programs For Aging, Contr Expend	2,000	A67724	7,000
TOTAL Programs For Aging	2,000		7,000
TOTAL Economic Assistance And Opportunity	21,155		18,225
Playgr & Rec Centers, Pers Serv	89,756	A71401	70,882
Playgr & Rec Centers, Equip & Cap Outlay	3,971	A71402	2,328
Playgr & Rec Centers, Contr Expend	44,305	A71404	95,189
TOTAL Playgr & Rec Centers	138,032		168,399
Celebrations, Contr Expend		A75504	5,500
TOTAL Celebrations	0		5,500
TOTAL Culture And Recreation	138,032		173,899
Zoning, Pers Serv	6,204	A80101	6,323
Zoning, Contr Expend		A80104	140
TOTAL Zoning	6,204		6,463
Storm Sewers, Pers Serv	16,448	A81401	21,630
Storm Sewers, Contr Expend	10,918	A81404	8,830
TOTAL Storm Sewers	27,366		30,460
Refuse & Garbage, Pers Serv	17,080	A81601	2,310
Refuse & Garbage, Contr Expend	27,464	A81604	28,216
TOTAL Refuse & Garbage	44,544		30,526
TOTAL Home And Community Services	78,114		67,449

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code-Description	2017	EdpCode	2018
Expenditures			
State Retirement System	67,382	A90108	43,235
Police & Firemen Retirement, Empl Bnfts	106,394	A90158	114,965
Social Security, Employer Cont	82,513	A90308	85,045
Worker's Compensation, Empl Bnfts	49,420	A90408	43,629
Unemployment Insurance, Empl Bnfts		A90508	1,196
Hospital & Medical (dental) Ins, Empl Bnft	272,765	A90608	255,460
TOTAL Employee Benefits	578,474		543,530
Debt Principal, Serial Bonds	97,359	A97106	105,507
Debt Principal, Bond Anticipation Notes	23,000	A97306	177,000
TOTAL Debt Principal	120,359		282,507
Debt Interest, Serial Bonds	110,636	A97107	108,807
Debt Interest, Bond Anticipation Notes	6,598	A97307	6,993
TOTAL Debt Interest	117,234		115,800
TOTAL Expenditures	2,947,127		3,645,673
TOTAL Detail Expenditures And Other Uses	2,947,127		3,645,673

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2017	Exp Code	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	638,599	A8021	794,141
Prior Period Adj -Increase In Fund Balance	37,519	A8012	
Restated Fund Balance - Beg of Year	676,118	A8022	794,141
ADD - REVENUES AND OTHER SOURCES	3,065,150		3,088,693
DEDUCT - EXPENDITURES AND OTHER USES	2,947,127		3,645,673
Fund Balance - End of Year	794,141	A8029	237,161

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	1,893,625	A1049N	1,966,301
Est Rev - Real Property Tax Items	53,500	A1099N	44,010
Est Rev - Non Property Tax Items	40,000	A1199N	42,500
Est Rev - Departmental Income	45,150	A1299N	45,150
Est Rev - Intergovernmental Charges	255,618	A2399N	260,618
Est Rev - Use of Money And Property	4,300	A2499N	4,350
Est Rev - Licenses And Permits	6,000	A2599N	4,500
Est Rev - Fines And Forfeitures	45,000	A2649N	38,000
Est Rev - Sale of Prop And Comp For Loss	35,000	A2699N	32,500
Est Rev - Miscellaneous Local Sources	35,000	A2799N	2,500
Est Rev - Interfund Revenues	25,000	A2801N	
Est Rev - State Aid	277,275	A3099N	324,625
TOTAL Estimated Revenues	2,715,468		2,765,054
Estimated - Interfund Transfer	40,000	A5031N	65,000
Appropriated Fund Balance	75,000	A599N	135,000
TOTAL Estimated Other Sources	115,000		200,000
TOTAL Estimated Revenues And Other Sources	2,830,468		2,965,054

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Budget Summary

Code-Description	2018	AppCode	2019
Appropriations			
App - General Government Support	233,691	A1999N	236,661
App - Public Safety	933,316	A3999N	907,392
App - Health	16,900	A4999N	17,580
App - Transportation	513,260	A5999N	589,190
App - Economic Assistance And Opportunity	21,500	A6999N	22,000
App - Culture And Recreation	160,740	A7999N	153,527
App - Home And Community Services	83,754	A8999N	85,180
App - Employee Benefits	646,000	A9199N	677,000
App - Debt Service	221,307	A9899N	276,524
TOTAL Appropriations	2,830,468		2,965,054
TOTAL Appropriations And Other Uses	2,830,468		2,965,054

VILLAGE OF Tupper Lake
 Annual Update Document
 For the Fiscal Year Ending 2018

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2017	EmpCode	2018
Assets			
Cash	16,857	CD200	
TOTAL Cash	16,857		0
Rehabilitation Loan Receivable	4,272	CD390	
TOTAL Other Receivables (net)	4,272		0
TOTAL Assets and Deferred Outflows of Resources	21,129		0

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2017	EmpCode	2018
Accounts Payable		CD600	
TOTAL Accounts Payable	0		0
TOTAL Liabilities	0		0
Deferred Inflows of Resources			
Deferred Inflow of Resources	4,272	CD691	
TOTAL Deferred Inflows of Resources	4,272		0
TOTAL Deferred Inflows of Resources	4,272		0
Fund Balance			
Assigned Unappropriated Fund Balance	16,857	CD915	
TOTAL Assigned Fund Balance	16,857		0
TOTAL Fund Balance	16,857		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	21,129		0

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(CD) SPECIAL GRANT

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Community Development Income	3,904	CD2170	
TOTAL Departmental Income	3,904		0
Interest And Earnings	2	CD2401	1
TOTAL Use of Money And Property	2		1
Unclassified (specify)	59	CD2770	60
TOTAL Miscellaneous Local Sources	59		60
TOTAL Revenues	3,965		61
TOTAL Detail Revenues And Other Sources	3,965		61

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(CD) SPECIAL GRANT

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Administration, Pers Serv	590	CD86861	170
Administration, Contr Expend	3,846	CD86864	859
Administration, Empl Bnfts	45	CD86868	13
TOTAL Administration	4,481		1,042
TOTAL Home And Community Services	4,481		1,042
TOTAL Expenditures	4,481		1,042
Transfers, Other Funds		CD99019	15,816
TOTAL Operating Transfers	0		15,816
TOTAL Other Uses	0		15,816
TOTAL Detail Expenditures And Other Uses	4,481		16,858

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code-Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	17,373	CD8021	16,857
Prior Period Adj -Decrease In Fund Balance		CD8015	60
Restated Fund Balance - Beg of Year	17,373	CD8022	16,797
ADD - REVENUES AND OTHER SOURCES	3,965		61
DEDUCT - EXPENDITURES AND OTHER USES	4,481		16,858
Fund Balance - End of Year	16,857	CD8029	

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2017	EdpCode	2018
Assets			
Cash	1,313,229	EE200	1,680,009
Petty Cash	300	EE210	300
TOTAL Cash	1,313,529		1,680,309
Accounts Receivable	255,834	EE380	350,808
Allowance For Receivables (credit)	-25,000	EE389	-44,000
TOTAL Other Receivables (net)	230,834		306,808
Inventory Of Materials And Supplies	237,726	EE445	220,659
TOTAL Inventories	237,726		220,659
Cash Special Reserves	281,444	EE230	296,831
Cash, Customers Deposits	50,240	EE235	53,514
TOTAL Restricted Assets	331,684		350,345
Land	4,545	EE101	4,545
Buildings	127,160	EE102	141,713
Improvements Other Than Buildings	7,000,047	EE103	7,256,154
Machinery And Equipment	1,581,069	EE104	1,775,933
Accum Deprec, Buildings	-118,620	EE112	-118,620
Accum Depr, Imp Other Than Bld	-4,469,462	EE113	-4,658,242
Accum Depr, Machinery & Equip	-1,511,312	EE114	-1,453,484
TOTAL Fixed Assets (net)	2,613,427		2,947,999
Deferred Outflows of Resources - Pensions	145,633	EE496	242,029
TOTAL Deferred Outflows of Resources	145,633		242,029
TOTAL Assets and Deferred Outflows of Resources	4,872,833		5,748,149

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2017	EdpCode	2018
Accounts Payable	138,741	EE600	365,859
TOTAL Accounts Payable	138,741		365,859
Accrued Liabilities	84,128	EE601	319,795
Accrued Interest Payable	7,157	EE651	5,075
TOTAL Accrued Liabilities	91,285		324,870
Customers' Deposits	49,975	EE615	53,246
TOTAL Other Deposits	49,975		53,246
Bond Anticipation Notes Payable	500,000	EE626	
TOTAL Notes Payable	500,000		0
Net Pension Liability -Proportionate Share	249,453	EE638	92,710
TOTAL Other Liabilities	249,453		92,710
Bonds Payable	36,935	EE628	450,000
TOTAL Bond And Long Term Liabilities	36,935		450,000
TOTAL Liabilities	1,066,389		1,286,685
Deferred Inflows of Resources			
Deferred Inflows of Resources - Pensions	64,039	EE697	325,338
TOTAL Deferred Inflows of Resources	64,039		325,338
TOTAL Deferred Inflows of Resources	64,039		325,338
Fund Balance			
Net Assets-Invsted In Cap Asts, Net Rltd D	2,076,492	EE920	2,497,999
Net Assets-Restricted For Other Purposes	331,684	EE923	350,345
Net Assets-Unrestricted (deficit)	1,334,229	EE924	1,287,782
TOTAL Net Position	3,742,405		4,136,126
TOTAL Fund Balance	3,742,405		4,136,126
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,872,833		5,748,149

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2017	EqpCode	2018
Revenues			
Sale of Electric Power	3,925,792	EE2150	4,554,423
TOTAL Charges For Services Within Locality	3,925,792		4,554,423
Interest And Earnings	264	EE2401	250
TOTAL Use of Money And Property	264		250
TOTAL Revenues	3,926,056		4,554,673
TOTAL Operating Revenue	3,926,056		4,554,673

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2017	EdpCode	2018
Expenses			
Electric And Power, Pers Serv	664,549	EE84101	692,837
TOTAL Electric And Power	664,549		692,837
TOTAL Personal Services	664,549		692,837
Taxes & Assess On Munic Prop, Contr Expend	40,812	EE19504	35,188
TOTAL Taxes & Assess On Munic Prop	40,812		35,188
Prov For Uncoll Accts Rec, Contr Expend	7,950	EE19884	24,108
TOTAL Prov For Uncoll Accts Rec	7,950		24,108
Depreciation	195,104	EE19944	213,473
TOTAL Depreciation	195,104		213,473
Electric And Power, Contr Expend	2,581,358	EE84104	2,820,963
TOTAL Electric And Power	2,581,358		2,820,963
TOTAL Contractual Expenses	2,825,224		3,093,732
Electric And Power, Empl Bnfts	315,237	EE84108	323,884
TOTAL Electric And Power	315,237		323,884
TOTAL Employee Benefits	315,237		323,884
Debt Interest, Serial Bonds	1,586	EE97107	5,556
Debt Interest, Bond Anticipation Notes	12,895	EE97307	4,943
TOTAL Interest Expense	14,481		10,499
TOTAL Expenses	3,819,491		4,120,952
Transfers, Other Funds	85,125	EE99019	40,000
TOTAL Transfers	85,125		40,000
TOTAL Other Uses	85,125		40,000
TOTAL Operating Expenses	3,904,616		4,160,952

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(EE) ENTERPRISE UTILITY

Analysis of Changes in Net Position

Code Description	2017	EcpCode	2018
Analysis of Changes in Net Position			
Net Position - Beginning of Year	3,763,795	EE8021	3,742,405
Prior Period Adj -Decrease In Net Position	42,830	EE8015	
Restated Net Position - Beg of Year	3,720,965	EE8022	3,742,405
ADD - REVENUES AND OTHER SOURCES	3,926,056		4,554,673
DEDUCT - EXPENDITURES AND OTHER USES	3,904,616		4,160,952
Net Position - End of Year	3,742,405	EE8029	4,136,126

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(EE) ENTERPRISE UTILITY

Cash Flow

Code Description	2017	EdpCode	2018
Cash Rec'd From Providing Svcs	3,964,665	EE7111	4,454,341
Cash Payments Contr Exp	-2,445,253	EE7112	-2,175,019
Cash Payments Pers Svcs & Bnfts	-979,786	EE7113	-1,016,721
TOTAL Cash Flows From Operating Activities	539,626		1,262,601
Real Property Taxes	-85,125	EE7121	-40,000
Transfers To/from Other Funds	-40,812	EE7123	-35,188
TOTAL Cash Flows From Non-Capital And Financing Activities	-125,937		-75,188
Proceeds of Debt (capital)	500,000	EE7131	450,000
Principal Payments Debt (capital)	-1,110,514	EE7132	-693,678
Interest Expense (capital)	-14,481	EE7133	-10,499
Payments To Contractors	-47,072	EE7136	-548,045
TOTAL Cash Flows From Capital And Related Financing Activities	-672,067		-802,222
Purchase of Investments		EE7151	-18,661
Sale of Investments	294,113	EE7152	
Interest Income	264	EE7153	250
TOTAL Cash Flows From Investing Activities	294,377		-18,411
Net Inc(dec) In Cash&cash Equiv	35,999	EE7161	366,780
Cash&cash Equiv Beg of Year	1,277,530	EE7171	1,313,529
	1,313,529		1,680,309
Operating Income (loss)	161,594	EE7181	479,158
Depreciation	195,104	EE7182	213,473
Inc/dec In Assets-Other Than Cash	95,419	EE7183	-155,303
Inc/dec In Liabilities Other Than Cash	87,509	EE7184	725,273
TOTAL Reconciliation of Operating Income To Cash	539,626		1,262,601

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(FX) WATER
Balance Sheet

Code-Description	2017	EdbCode	2018
Assets			
Cash	171,733	FX200	265,610
TOTAL Cash	171,733		265,610
Water Rents Receivable	86,914	FX350	90,010
TOTAL Other Receivables (net)	86,914		90,010
Due From Other Funds	98,227	FX391	97,451
TOTAL Due From Other Funds	98,227		97,451
TOTAL Assets and Deferred Outflows of Resources	356,874		453,071

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(FX) WATER

Balance Sheet

Code Description	2017	ExpCode	2018
Accounts Payable	8,221	FX600	7,625
TOTAL Accounts Payable	8,221		7,625
Due To Other Funds		FX630	5,272
TOTAL Due To Other Funds	0		5,272
TOTAL Liabilities	8,221		12,897
Fund Balance			
Assigned Appropriated Fund Balance	88,611	FX914	291,422
Assigned Unappropriated Fund Balance	260,042	FX915	148,752
TOTAL Assigned Fund Balance	348,653		440,174
TOTAL Fund Balance	348,653		440,174
TOTAL Liabilities, Deferred Inflows And Fund Balance	356,874		453,071

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(FX) WATER

Results of Operation

Code Description	2017	ExpCode	2018
Revenues			
Metered Water Sales	6,304	FX2140	7,938
Unmetered Water Sales	771,612	FX2142	773,585
Water Service Charges	2,060	FX2144	4,263
Interest & Penalties On Water Rents	6,620	FX2148	6,918
TOTAL Departmental Income	786,596		792,704
Service For Other Govts	64,438	FX2378	64,185
TOTAL Intergovernmental Charges	64,438		64,185
Interest And Earnings	9	FX2401	21
Rental of Real Property, Individuals	43,760	FX2410	45,073
TOTAL Use of Money And Property	43,769		45,094
Insurance Recoveries		FX2680	6,918
TOTAL Sale of Property And Compensation For Loss	0		6,918
Unclassified (specify)		FX2770	322
TOTAL Miscellaneous Local Sources	0		322
TOTAL Revenues	894,803		909,223
Interfund Transfers	42,796	FX5031	
TOTAL Interfund Transfers	42,796		0
TOTAL Other Sources	42,796		0
TOTAL Detail Revenues And Other Sources	937,599		909,223

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(FX) WATER

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Administration-Contractual	13,205	FX17104	6,235
TOTAL Administration-Contractual	13,205		6,235
Taxes & Assess On Munic Prop, Contr Expend	62,152	FX19504	62,585
TOTAL Taxes & Assess On Munic Prop	62,152		62,585
TOTAL General Government Support	75,357		68,820
Water Administration, Pers Serv	63,490	FX83101	64,633
Water Administration, Equip & Cap Outlay	106	FX83102	
Water Administration, Contr Expend	16,915	FX83104	13,375
TOTAL Water Administration	80,511		78,008
Source Supply Pwr & Pump, Pers Serv	56,873	FX83201	64,616
Source Supply Pwr & Pump, Contr Expend	28,043	FX83204	29,120
TOTAL Source Supply Pwr & Pump	84,916		93,736
Water Purification, Pers Serv	28,690	FX83301	28,727
Water Purification, Equip & Cap Outlay	11,288	FX83302	4,377
Water Purification, Contr Expend	43,248	FX83304	53,064
TOTAL Water Purification	83,226		86,168
Water Trans & Distrib, Pers Serv	103,659	FX83401	93,460
Water Trans & Distrib, Equip & Cap Outlay	6,596	FX83402	40,845
Water Trans & Distrib, Contr Expend	98,619	FX83404	94,842
TOTAL Water Trans & Distrib	208,874		229,147
TOTAL Home And Community Services	457,527		487,059
State Retirement, Empl Bnfts	36,686	FX90108	53,916
Social Security, Empl Bnfts	18,639	FX90308	18,581
Workers Compensation, Empl Bnfts	2,264	FX90408	2,090
Hospital & Medical (dental) Ins, Empl Bnft	66,929	FX90608	67,377
TOTAL Employee Benefits	124,518		141,964
Debt Principal, Serial Bonds	47,950	FX97106	70,450
TOTAL Debt Principal	47,950		70,450
Debt Interest, Serial Bonds	36,974	FX97107	36,909
TOTAL Debt Interest	36,974		36,909
TOTAL Expenditures	742,326		805,202
Transfers, Other Funds		FX99019	12,500
TOTAL Operating Transfers	0		12,500
TOTAL Other Uses	0		12,500
TOTAL Detail Expenditures And Other Uses	742,326		817,702

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	153,380	FX8021	348,653
Restated Fund Balance - Beg of Year	153,380	FX8022	348,653
ADD - REVENUES AND OTHER SOURCES	937,599		909,223
DEDUCT - EXPENDITURES AND OTHER USES	742,326		817,702
Fund Balance - End of Year	348,653	FX8029	440,174

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(FX) WATER

Budget Summary

Code-Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Departmental Income	739,940	FX1299N	731,618
Est Rev - Intergovernmental Charges	62,000	FX2399N	62,000
Est Rev - Use of Money And Property	44,517	FX2499N	45,852
TOTAL Estimated Revenues	846,457		839,470
Appropriated Fund Balance	88,611	FX599N	291,422
TOTAL Estimated Other Sources	88,611		291,422
TOTAL Estimated Revenues And Other Sources	935,068		1,130,892

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(FX) WATER

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	93,500	FX1999N	92,000
App - Home And Community Services	600,855	FX8999N	636,812
App - Employee Benefits	151,100	FX9199N	157,900
App - Debt Service	89,613	FX9899N	244,180
TOTAL Appropriations	935,068		1,130,892
TOTAL Appropriations And Other Uses	935,068		1,130,892

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(G) SEWER
Balance Sheet

Code Description	2017	FdpCode	2018
Assets			
Cash	177,548	G200	192,337
TOTAL Cash	177,548		192,337
Sewer Rents Receivable	80,568	G360	83,622
TOTAL Other Receivables (net)	80,568		83,622
Due From Other Funds	51,766	G391	55,448
TOTAL Due From Other Funds	51,766		55,448
TOTAL Assets and Deferred Outflows of Resources	309,882		331,407

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(G) SEWER

Balance Sheet

Code Description	2017	EdoCode	2018
Accounts Payable	18,796	G600	23,124
TOTAL Accounts Payable	18,796		23,124
TOTAL Liabilities	18,796		23,124
Fund Balance			
Assigned Appropriated Fund Balance	200,037	G914	235,911
Assigned Unappropriated Fund Balance	91,049	G915	72,372
TOTAL Assigned Fund Balance	291,086		308,283
TOTAL Fund Balance	291,086		308,283
TOTAL Liabilities, Deferred Inflows And Fund Balance	309,882		331,407

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(G) SEWER

Results of Operation

Code Description	2017	EmpCode	2018
Revenues			
Sewer Rents	777,065	G2120	781,564
Sewer Charges	8,237	G2122	36,448
Interest & Penalties On Sewer Accts	7,282	G2128	7,107
TOTAL Departmental Income	792,584		825,119
Sewer Serv Other Govts	85,787	G2374	67,637
TOTAL Intergovernmental Charges	85,787		67,637
Interest And Earnings	16	G2401	18
TOTAL Use of Money And Property	16		18
Insurance Recoveries	36	G2680	2,274
TOTAL Sale of Property And Compensation For Loss	36		2,274
Unclassified (specify)	225	G2770	236
TOTAL Miscellaneous Local Sources	225		236
TOTAL Revenues	878,648		895,284
Interfund Transfers	17,480	G5031	
TOTAL Interfund Transfers	17,480		0
TOTAL Other Sources	17,480		0
TOTAL Detail Revenues And Other Sources	896,128		895,284

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(G) SEWER

Results of Operation

Code Description	2017	ExpCode	2018
Expenditures			
Administration-Contractual	19,624	G17104	5,312
TOTAL Administration-Contractual	19,624		5,312
TOTAL General Government Support	19,624		5,312
Sewer Administration, Pers Serv	58,605	G81101	59,677
Sewer Administration, Equip & Cap Outlay	3,062	G81102	377
Sewer Administration, Contr Expend	36,063	G81104	32,077
TOTAL Sewer Administration	97,730		92,131
Sanitary Sewers, Pers Serv	109,531	G81201	113,582
Sanitary Sewers, Equip & Cap Outlay	4,511	G81202	3,153
Sanitary Sewers, Contr Expend	153,093	G81204	133,814
TOTAL Sanitary Sewers	267,135		250,549
Sewage Treat Disp, Pers Serv	139,352	G81301	157,783
Sewage Treat Disp, Equip & Cap Outlay	8,493	G81302	8,673
Sewage Treat Disp, Contr Expend	166,303	G81304	150,393
TOTAL Sewage Treat Disp	314,148		316,849
TOTAL Home And Community Services	679,013		659,529
State Retirement, Empl Bnfts	36,686	G90108	53,916
Social Security , Empl Bnfts	22,368	G90308	24,148
Worker's Compensation, Empl Bnfts	2,264	G90408	2,090
Hospital & Medical (dental) Ins, Empl Bnft	65,256	G90608	67,622
TOTAL Employee Benefits	126,574		147,776
Debt Principal, Serial Bonds	62,246	G97106	40,257
TOTAL Debt Principal	62,246		40,257
Debt Interest, Serial Bonds	15,682	G97107	12,713
TOTAL Debt Interest	15,682		12,713
TOTAL Expenditures	903,139		865,587
Transfers, Other Funds		G99019	12,500
TOTAL Operating Transfers	0		12,500
TOTAL Other Uses	0		12,500
TOTAL Detail Expenditures And Other Uses	903,139		878,087

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2017	Edp Code	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	378,097	G8021	291,086
Prior Period Adj -Decrease In Fund Balance	80,000	G8015	
Restated Fund Balance - Beg of Year	298,097	G8022	291,086
ADD - REVENUES AND OTHER SOURCES	896,128		895,284
DEDUCT - EXPENDITURES AND OTHER USES	903,139		878,087
Fund Balance - End of Year	291,086	G8029	308,283

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(G) SEWER

Budget Summary

Code Description	2018	FdpCode	2019
Estimated Revenues			
Est Rev - Departmental Income	745,639	G1299N	770,697
Est Rev - Intergovernmental Charges	70,000	G2399N	70,000
TOTAL Estimated Revenues	815,639		840,697
Appropriated Fund Balance	200,037	G599N	235,911
TOTAL Estimated Other Sources	200,037		235,911
TOTAL Estimated Revenues And Other Sources	1,015,676		1,076,608

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(G) SEWER

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	32,500	G1999N	42,500
App - Home And Community Services	786,404	G8999N	812,866
App - Employee Benefits	149,100	G9199N	164,900
App - Debt Service	47,672	G9899N	56,342
TOTAL Appropriations	1,015,676		1,076,608
TOTAL Appropriations And Other Uses	1,015,676		1,076,608

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	ExpCode	2018
Assets			
Cash	5,506	H200	30,065
TOTAL Cash	5,506		30,065
Due From Other Governments		H440	34,551
TOTAL Due From Other Governments	0		34,551
TOTAL Assets and Deferred Outflows of Resources	5,506		64,616

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EmpCode	2018
Accounts Payable	62	H600	
TOTAL Accounts Payable	62		0
Bond Anticipation Notes Payable	1,324,000	H626	3,209,808
TOTAL Notes Payable	1,324,000		3,209,808
Due To Other Funds	146,733	H630	61,733
TOTAL Due To Other Funds	146,733		61,733
TOTAL Liabilities	1,470,795		3,271,541
Fund Balance			
Unassigned Fund Balance	-1,465,289	H917	-3,206,925
TOTAL Unassigned Fund Balance	-1,465,289		-3,206,925
TOTAL Fund Balance	-1,465,289		-3,206,925
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,506		64,616

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Capital Projects-Other Local Govts		H2397	34,551
TOTAL Intergovernmental Charges	0		34,551
Interest And Earnings	1	H2401	
TOTAL Use of Money And Property	1		0
Grants From Local Governments		H2706	100,000
Premium & Accrued Interest On Obligations	270	H2710	-270
TOTAL Miscellaneous Local Sources	270		99,730
St Aid-Water Cap Proj		H3991	2,160,179
TOTAL State Aid	0		2,160,179
TOTAL Revenues	271		2,294,460
Serial Bonds		H5710	200,000
Bans Redeemed From Appropriations	23,000	H5731	177,000
TOTAL Proceeds of Obligations	23,000		377,000
TOTAL Other Sources	23,000		377,000
TOTAL Detail Revenues And Other Sources	23,271		2,671,460

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Engineer, Equip & Cap Outlay	664,788	H14402	
TOTAL Engineer	664,788		0
TOTAL General Government Support	664,788		0
Public Safety Cap Proj		H30972	18,952
TOTAL Public Safety Cap Proj	0		18,952
TOTAL Public Safety	0		18,952
Source Supply Pwr & Pump, Equip & Cap Outla		H83202	4,389,616
TOTAL Source Supply Pwr & Pump	0		4,389,616
TOTAL Home And Community Services	0		4,389,616
Debt Interest, Bond Anticipation Notes	18,027	H97307	4,528
TOTAL Debt Interest	18,027		4,528
TOTAL Expenditures	682,815		4,413,096
Transfers, Other Funds	60,276	H99019	
TOTAL Operating Transfers	60,276		0
TOTAL Other Uses	60,276		0
TOTAL Detail Expenditures And Other Uses	743,091		4,413,096

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2017	Edp Code	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-745,469	H8021	-1,465,289
Restated Fund Balance - Beg of Year	-745,469	H8022	-1,465,289
ADD - REVENUES AND OTHER SOURCES	23,271		2,671,460
DEDUCT - EXPENDITURES AND OTHER USES	743,091		4,413,096
Fund Balance - End of Year	-1,465,289	H8029	-3,206,925

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Buildings	23,635,725	K102	23,635,725
Improvements Other Than Buildings		K103	600,000
Machinery And Equipment	4,033,755	K104	4,606,017
TOTAL Fixed Assets (net)	27,669,480		28,841,742
Deferred Outflows of Resources - Pensions	470,741	K496	
TOTAL Deferred Outflows of Resources	470,741		0
TOTAL Assets and Deferred Outflows of Resources	28,140,221		28,841,742

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	28,140,221	K159	28,841,742
TOTAL Investments in Non-Current Government Assets	28,140,221		28,841,742
TOTAL Fund Balance	28,140,221		28,841,742
TOTAL	28,140,221		28,841,742

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	22,884	TA200	29,129
TOTAL Cash	22,884		29,129
TOTAL Assets and Deferred Outflows of Resources	22,884		29,129

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdcCode	2018
Due To Other Funds	2	TA630	20,002
TOTAL Due To Other Funds	2		20,002
State Retirement	3,275	TA18	-70
Additional Description overpmt to NYS Retirement			
Group Insurance	18,912	TA20	9,197
Employees Annuities	40	TA29	
Guaranty & Bid Deposits	655	TA30	
TOTAL Agency Liabilities	22,882		9,127
TOTAL Liabilities	22,884		29,129
TOTAL Liabilities, Deferred Inflows And Fund Balance	22,884		29,129

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Total Non-Current Govt Liabilities	5,939,956	W129	5,860,161
TOTAL Provision To Be Made In Future Budgets	5,939,956		5,860,161
TOTAL Assets and Deferred Outflows of Resources	5,939,956		5,860,161

VILLAGE OF Tupper Lake
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	Edp Code	2018
Net Pension Liability -Proportionate Share	379,725	W638	291,394
Compensated Absences	285,830	W687	235,701
TOTAL Other Liabilities	665,555		527,095
Bonds Payable	5,049,280	W628	5,333,066
TOTAL Bond And Long Term Liabilities	5,049,280		5,333,066
Deferred Inflows of Resources - Pensions	225,121	W697	
TOTAL Deferred Inflows of Resources	225,121		0
TOTAL Liabilities	5,939,956		5,860,161
TOTAL Liabilities	5,939,956		5,860,161

VILLAGE OF Tupper Lake
Statement of Indebtedness
For the Fiscal Year Ending 2018

County of: Franklin

Municipal Code: 160401504940

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Vari?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accrued Interest	O/S End of Year
2013	BAN E	F - new well(s)			09/07/2012	09/06/2017	1.95%		\$300,000	\$294,000	\$294,000	\$0	\$0	\$0	\$0
2017	BAN E	F - Ground Water			09/01/2016	07/28/2017	1.50%		\$653,000	\$653,000	\$653,000	\$0	\$0	\$0	\$0
2018	BAN E	F - EFC Water Project			09/14/2017	09/14/2018	0.00%		\$3,209,808	\$0	\$0	\$0	\$0	\$0	\$3,209,808
* Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2008	BOND E	F - Water Tank Improvements			11/01/2007	11/01/2027	4.50%		\$303,600	\$166,800	\$15,200	\$0	\$0	\$0	\$151,600
2016	BOND E	F/G - Improves Rts 3/30; Lake			08/13/2015	08/01/2040	3.50%	Y	\$1,035,000	\$1,010,000	\$25,000	\$0	\$0	\$0	\$985,000
2009	BOND E	EFC Clean Water Bond (Lake St)			12/18/2003	07/20/2033	0.00%		\$397,480	\$397,480	\$21,014	\$0	\$0	\$0	\$376,466
2002	BOND E	Water Improvements FMHA			08/01/1983	08/01/2018	5.00%		\$0	\$24,000	\$12,000	\$0	\$0	\$0	\$12,000
2002	BOND E	Water Improvements FMHA			08/01/1981	08/01/2018	5.00%		\$0	\$6,000	\$3,000	\$0	\$0	\$0	\$3,000
* Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2016	BAN N	A - EBS 400,000; E-Sub \$1,000,000			12/15/2015	12/15/2016	1.625%		\$1,400,000	\$877,000	\$877,000	\$650,000	\$0	\$0	\$1,528,066
* Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2018	BOND N	A - Trail (\$200,000; E-\$650,000)			12/13/2017	12/01/2027	2.00%	Y	\$200,000	\$0	\$0	\$0	\$0	\$0	\$200,000
2013	BOND N	E - Bucket truck			11/30/2012	11/30/2018	2.99%		\$184,675	\$36,935	\$36,935	\$0	\$0	\$0	\$0
2016	BOND N	A - Emer Svc Bldg (EBS)			12/15/2015	12/15/2044	3.375%	Y	\$3,200,000	\$3,135,000	\$70,000	\$0	\$0	\$0	\$3,065,000
2018	BOND N	A - Fire Truck (PIB)			02/27/2018	02/15/2025	0.50%	Y	\$300,000	\$0	\$0	\$0	\$0	\$0	\$300,000
2016	BOND N	A - Dump truck (SIB)			05/05/2016	01/15/2021	1.99%		\$132,000	\$110,000	\$25,000	\$0	\$0	\$0	\$85,000
2018	BOND N	E-\$450,000 (A - \$200,000)			12/13/2017	12/01/2027	2.00%		\$450,000	\$0	\$0	\$0	\$0	\$0	\$450,000
2016	BOND N	G - Sewer vacuum machine			01/27/2016	01/15/2021	1.99%		\$244,637	\$200,000	\$45,000	\$0	\$0	\$0	\$155,000
* Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
											\$2,077,149	\$650,000	\$0	\$0	\$8,982,874

VILLAGE OF Tupper Lake
Maturity Schedule
For the Fiscal Year Ending 2018

For Bonds Issued During The Fiscal Year Ended 2018

	EDPCODE	
Indebtedness No.		2018000001
Purpose of Issue		A-Trail (\$200,000; E-\$650,000)
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	200,000
Date of Issue	2P3DT	12/13/2017
Interest Rate	2P3PC	2.00000
Final Maturity Date	2P3DM	12/1/2027
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P319	15,000
	2P320	20,000
	2P321	20,000
	2P322	20,000
	2P323	20,000
	2P324	20,000
	2P325	20,000
	2P326	20,000
	2P327	20,000
	2P328	25,000

VILLAGE OF Tupper Lake
Maturity Schedule
For the Fiscal Year Ending 2018

For Bonds Issued During The Fiscal Year Ended 2018

	EDPCODE	
Indebtedness No.		2018000003
Purpose of Issue		A - Fire Truck (PIB)
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	300,000
Date of Issue	2P3DT	2/27/2018
Interest Rate	2P3PC	.50000
Final Maturity Date	2P3DM	2/15/2025
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P319	40,000
	2P320	40,000
	2P321	40,000
	2P322	45,000
	2P323	45,000
	2P324	45,000
	2P325	45,000

VILLAGE OF Tupper Lake
Maturity Schedule
For the Fiscal Year Ending 2018

For Bonds Issued During The Fiscal Year Ended 2018

	EDPCODE	
Indebtedness No.		2018000005
Purpose of Issue		E-\$450,000 (A - \$200,000)
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	450,000
Date of Issue	2P3DT	12/13/2017
Interest Rate	2P3PC	2.00000
Final Maturity Date	2P3DM	12/1/2027
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P319	50,000
	2P320	50,000
	2P321	50,000
	2P322	50,000
	2P323	50,000
	2P324	50,000
	2P325	50,000
	2P326	50,000
	2P327	50,000

VILLAGE OF Tupper Lake
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2018

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$450.00
Demand Deposits	9Z2011	\$2,838,105.00
Time Deposits	9Z2021	
Total		\$2,838,555.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$0.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Tupper Lake
Bank Reconciliation
For the Fiscal Year Ending 2018

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-1041	\$55,466	\$0	\$1,952	\$53,514
****-2253	\$95,309	\$0	\$65,244	\$30,065
****-2632	\$10,384	\$0	\$0	\$10,384
****-2641	\$0	\$0	\$0	\$0
****-3618	\$180,781	\$0	\$0	\$180,781
****-3626	\$105,372	\$0	\$0	\$105,372
****-3642	\$1,396,168	\$0	\$0	\$1,396,168
****-3677	\$34,296	\$0	\$0	\$34,296
****-4207	\$145,218	\$0	\$0	\$145,218
****-4444	\$76,325	\$0	\$0	\$76,325
****-4537	\$215,042	\$0	\$0	\$215,042
****-6378	\$81,789	\$0	\$0	\$81,789
****-6421	\$0	\$0	\$0	\$0
****-8395	\$99,024	\$179	\$100	\$99,103
****-8425	\$230,124	\$55,393	\$1,676	\$283,841
****-8476	\$45,799	\$6,870	\$0	\$52,669
****-8492	\$30,264	\$141	\$1,276	\$29,129
****-8506	\$36,744	\$7,323	\$0	\$44,067

Total Adjusted Bank Balance		\$2,837,763
Petty Cash		\$450.00
Adjustments		\$0.00
Total Cash	9ZCASH	* \$2,838,213
Total Cash Balance All Funds	9ZCASHB	* \$2,838,213

* Must be equal

VILLAGE OF Tupper Lake
Local Government Questionnaire
For the Fiscal Year Ending 2018

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

VILLAGE OF Tupper Lake
Employee and Retiree Benefits
For the Fiscal Year Ending 2018

Total Full Time Employees:		42			
Total Part Time Employees:		20			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$244,410.00	33	16	
90158	Police and Fire Retirement	\$114,965.00	9	4	
90258	Local Pension Fund				
90308	Social Security	\$294,217.00	42	20	
90408	Worker's Compensation Insurance	\$79,512.00	42	20	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$652,899.00	30		41
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$1,386,003.00			
Computed Total From Financial Section (comparative purposes only)		\$1,157,167.00			

VILLAGE OF Tupper Lake
 Energy Costs and Consumption
 For the Fiscal Year Ending 2018

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$37,954	19,189	gallons	
Diesel Fuel	\$51,161	24,915	gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity	\$156,561	1,689,111	kilowatt-hours	
Coal			tons	
Propane	\$10,823	7,241	gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Mary Casagrain, hereby certify that I am the Chief Fiscal Officer of the Village of Tupper Lake, and that the information provided in the annual financial report of the Village of Tupper Lake, for the fiscal year ended 05/31/2018, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Tupper Lake, and adopted by me as my signature for use in conjunction with the filing of the Village of Tupper Lake's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Tupper Lake's annual financial report for the fiscal year ended 05/31/2018 and filed by means of electronic data transmission.

Name of Report Preparer if
different than Chief Fiscal Officer

(518) 359-3341
Telephone Number

10/04/2018
Date of Certification

Mary Casagrain
Name

Clerk-Treasurer
Title

53 Park St, Tupper Lake, NY 12986
Official Address

(518) 359-3341
Official Telephone Number

VILLAGE OF Tupper Lake
Financial Comments
For the Fiscal Year Ending 2018

(CD) SPECIAL GRANT

Adjustment Reason

Account Code CD801E AJE recorded in wrong fiscal year. CD Fund is closed as of fye 5/31/18