

Tupper Lake Municipal Electric System

New York Power Authority Annual Report

Year Ended May 31, 2016



Independent Accountant's Compilation Report

Board of Trustees
Tupper Lake Municipal Electric System
Village of Tupper Lake, New York

Management is responsible for the New York Power Authority Annual Report of the Tupper Lake Municipal Electric System - Village of Tupper Lake, New York (Annual Report) as of and for the year ended May 31, 2016 with certain 2015 information included in the accompanying prescribed form in accordance with the requirements of the New York Power Authority. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the Annual Report included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the Annual Report included in the accompanying prescribed form.

The Annual Report included in the accompanying prescribed form is presented in accordance with the requirements of the New York Power Authority, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Board of Trustees and the New York Power Authority and is not intended to be and should not be used by anyone other than these specified parties.

BST & CO. CPAs, LLP

Albany, New York
September 7, 2016

101. Exact name of the respondent municipality: **TUPPER LAKE MUNICIPAL ELECTRIC SYSTEM** Year Ended: **5/31/2016**

102. The name, title and office address of the person to whom should be addressed any correspondence concerning this report. **MARY CASAGRAN, TREASURER**
BOX 1290, TUPPER LAKE, NY 12980

103. Under what law or laws is the respondent engaged in:
(a) street lighting: **GENERAL VILLAGE LAW** (b) commercial lighting: **GENERAL VILAGE LAW**

104. By what board or officers is the lighting plant directly controlled? How many members has such board? **MAYOR & BOARD OF 4 TRUSTEES**

105. Give date of respondent's beginning (a) street lighting: **3/17/1905** (b) commercial lighting: **3/17/1905**

106. Give the requested information concerning officers or commissioners in charge of the lighting plant and operations at any time during the year, including members of special boards or the general governing body of the municipality if there is no special board or commission in charge of electric operations.

Name of Officer± (a)	Title (b)	Term of Office		Compensation during year		Line No.
		Beginning (c)	Expiration (d)	Total \$ (e)	Portion charged to electric department \$ (f)	
P. MAROUN	MAYOR	12/13	11/15	9,200	3,067	1
D. MAROUN	TRUSTEE	12/14	12/16	4,800	-	2
T. SNYDER	TRUSTEE	12/14	12/16	4,800	-	3
L. LEBLANC	TRUSTEE	12/15	11/17	4,800	4,800	4
R. LASCALA	TRUSTEE	12/15	12/17	4,800	-	5
						6
						7
						8
						9
						10

107. Give the requested information concerning the employees connected with the lighting department at any time during the year. Entries on lines 21 to 29 should show each person who received a yearly or monthly salary and each person who performed important supervisory duties regardless of the basis of compensation and whether or not employed for the entire year. All other employees should be grouped according to nature of duties and entries on lines 30 to 37 in column (a) should reflect the type of such employees and the number of each type.

Title of Position (a)	Name (b)	Compensation during year		Basis of compensation** (e)	Line No.
		Total \$ (c)	Portion charged to electric department \$ (d)		
SUPERINTENDENT (ret. 10/30/15)	J. BOUCK	41,024	41,024	ANNUAL	21
SUPERINTENDENT (appt. 11/16/15)	M. STAVES	33,757	33,757		22
VILLAGE CLERK/TREAS.	M. CASAGRAN	53,991	17,817	ANNUAL	23
UTILITY ACCOUNTANT	J. ST. LOUIS	37,340	18,670	ANNUAL	24
METER/ACCOUNT CLERK	J. MOODY	19,051	19,051	ANNUAL	25
VILLAGE ATTORNEY	N. RACE	13,200	4,400	ANNUAL	26
					27
					28
					29
Clerical (3)	*****	103,382	40,811	HOURLY	30
Supervisor & Lineworkers (9)	*****	386,454	386,454	HOURLY	31
Meter Readers (2)	*****	89,117	89,117	HOURLY	32
Mechanic	*****	44,307	14,843	HOURLY	33
	*****				34
	*****				35
	*****				36
	*****				37
	Totals	821,623	665,944		38

108. Does the electric utility use any property jointly with any other department of the operating municipality?
If so, describe the property so used naming the departments involved, and explain the arrangement for the allocation of the expenses connected therewith.
ELECT. DEPT. PAYS RENT & ELECT. FOR ITS PORTION OF OFFICE SPACE IN GENERAL OFFICE BLDG.

109. State whether the power plant of the respondent is used for any purpose other than generating electricity, and if so, give full particulars.
NONE

110. State the character of motive power used in the generation of electricity. If energy is purchased, so state.
ALL ENERGY IS PURCHASED FROM NYPA

111. Does respondent distribute any electricity outside the limits of the reporting municipality?
YES

112. Give name of village or city clerk at date of verifying report.
MARY CASAGRAN

113. Has (a) membership in the New York State Employees' Retirement System been approved by the municipality for employees of the electric department, and, if so, (b) give effective date of such action by the municipality.
(A) YES; (B) MARCH 18, 1941

± Designate as such the Chairman or other presiding officer. ** - Annual, monthly, weekly, daily, or hourly.

101. COMPARATIVE GENERAL BALANCE SHEET

Assets and Other Debits

Line No.	Item (a)	Balance at beginning of year \$ (b)	Balance at end of year \$ (c)	Change during year* \$ (d)
1.	101. Operating Property - Electric (p. 4)	7,795,472	7,838,999	43,527
2.	102. Operating Property -			-
3.	Operating Property -			-
4.	109. Operating Property - General			-
5.	110. Construction Work in Progress	39,168	671,348	632,180
6.	112. Non-operating Property			-
7.	Total Fixed Assets	7,834,640	8,510,347	675,707
8.	113. Loans to Operating Municipality (p. 5)			-
9.	114. Miscellaneous Investments (p. 5)			-
10.	115. Sinking Funds (p. 5)			-
11.	116. Depreciation Fund (p. 5)	168,922	250,707	81,785
12.	117. Miscellaneous Special Funds (p. 5)	-	328,652	328,652
13.	Total Investments	168,922	579,359	410,437
14.	121. Cash	986,003	1,277,230	291,227
15.	122. Working Funds	300	300	-
16.	123. Materials and Supplies	163,352	189,585	26,233
17.	124. Receivables from Operating Municipality (p. 7)	9,004	9,278	274
18.	125. Accounts Receivable	307,015	293,379	(13,636)
19.	126. Notes Receivable			-
20.	127. Interest and Dividends Receivable			-
21.	128. Prepayments	-	-	-
22.	129. Special Deposits	48,638	46,438	(2,200)
23.	131. Miscellaneous Current Assets	80,000	80,000	-
24.	Total Current Assets	1,594,312	1,896,210	301,898
25.	141. Unamortized Debt Discount and Expense			-
26.	143. Suspense to be Amortized			-
27.	144. Clearing Accounts (p. 10)			-
28.	145. Miscellaneous Suspense	-	242,370	242,370
29.	146. Regulatory Commission Suspense			-
30.	Total Deferred Debits	-	242,370	242,370
31.	151. Reacquired Securities			-
32.	161. Deficit (p. 11)			-
33.	Total Assets and Other Debits	9,597,874	11,228,286	1,630,412

NOTES TO BALANCE SHEET

- In the space immediately below and in the corresponding space on facing page 3, provide any important notes regarding the balance sheet or any account thereof.
- Show above the comparative balance sheet of the municipal electric utility classified in accordance with the system of accounts used by the respondent.
- Each item should be consistent with corresponding details shown elsewhere in this report.
- In a footnote describe all contingent assets and contingent liabilities of the utility plant at the end of the year. *If none, state that fact.*

No Contingent Assets.

Account 131 - Miscellaneous Current Assets represents an \$80,000 deposit held by NYS OSC, for certain betterments to be made to Village street lighting in future periods.

Account 145 - Represents Deferred Outflows in connection with adoption and implementation of GASB 68.

* Increases in black, decreases in red.

‡ Item column (g) includes (show amount here) \$ 36,935
long-term debt maturing within one year or less from the date of the balance sheet.

† If debit balances existed in this account, enter them and the balances in account 281, in column (e) and extend in columns (f) and (g) on line 29 the net amounts.
Net debit amounts should be entered in red ink.

101. COMPARATIVE GENERAL BALANCE SHEET

Liabilities and Other Credits

Line No.	Item (e)	Balance at beginning of year \$ (f)	Balance at end of year \$ (g)	Change during year* \$ (h)
1.	231. Bonds (p. 6)	110,805	354,072	243,267
2.	232. Equipment Obligations - Long-Term (p. 6)			-
3.	233. Miscellaneous Long-Term Debt (p. 6)	-	280,202	280,202
4.	Total Long-Term Debt†	110,805	634,274	523,469
5.	241. Payables to Operating Municipality (p. 7)	-	-	-
6.	242. Accounts Payable	87,448	76,199	(11,249)
7.	243. Notes Payable (p. 6)	-	1,000,000	1,000,000
8.	244. Consumers' Deposits (p. 8)	48,373	46,173	(2,200)
9.	245. Matured Interest			-
10.	246. Matured Long-Term Debt			-
11.	248. Taxes Accrued	4,853	5,456	603
12.	249. Interest Accrued	1,868	8,828	6,960
13.	251. Advance Billing and Payments			-
14.	252. Miscellaneous Current Liabilities	88,075	73,297	(14,778)
15.	Total Current & Accrued Liabilities	230,617	1,209,953	979,336
16.	261. Depreciation Reserves (p. 5)	5,552,449	5,828,888	276,439
17.	262. Amorization Reserves (p. 4 & 5)			-
18.	263. Contributions for Extensions (p. 8)	467,906	566,075	98,169
19.	264. Insurance Reserve (p. 8)			-
20.	265. Injuries and Damages Reserve (p. 8)			-
21.	266. Reserve for Uncollectible Accounts (p. 8)	25,000	25,000	-
22.	267. Miscellaneous Reserves (p. 8)			-
23.	Total Reserves	6,045,355	6,419,963	374,608
24.	271. Unamortized Premium on Debt			-
25.	272. Miscellaneous Unadjusted Credits (p. 8)	-	46,578	46,578
26.	Total Deferred Credits	-	46,578	46,578
27.	280. Contribs. - Oper. Municipality (p. 8)	*****	*****	*****
28.	(\$4,636,288) (\$4,766,933)			
29.	281. Surplus (p. 9)			
30.	\$7,847,385 \$7,964,653	\$3,211,097	3,197,720	(13,377)
31.				-
32.				-
33.	Total Liabilities and Other Credits	9,597,874	11,508,488	1,910,614

No Contingent Liabilities.

Account 233 - Represents Net Pension Liability in connection with adoption and implementation of GASB 68.

Account 792 - Represents Deferred Inflows in connection with adoption and implementation of GASB 68.

102. OPERATING PROPERTY - ELECTRIC

1. Show hereunder the requested information regarding electric operating property accounts for the year.
2. Transfers of property from one electric plant to another shall be shown in the column for "adjustments during year."
Property transferred to or from another municipal department shall be reported as an addition or retirement in this schedule.

3. Adjustments during year" should also include entries, if any, made in operating property accounts not to record current transactions but in modification of entries made in prior accounting periods.
4. In an attached memorandum explain all entries in column (e).

Account (a)	Balance at beginning of year \$ (b)	Additions during year \$ (c)	Retirements during year \$ (d)	Adjustments during year \$ (e)	Balance at end of year \$ (f)	Depreciation Reserve	
						Current Annual Rate % (g)	Accrued Deprec. \$ Reserves (h)
301. Organization	100				100		
302. Franchises & Consents	289				289		
303. Misc. Intangible Property					-		
311. Land	4,156				4,156		
312. Structures	127,160				127,160	2.50%	118,620
321. Boiler Plant Equipment					-		
322. Eng. Driven Gen. Units Steam					-		
323. Turbo-Generators-Steam					-		
324. Acc. Electric Equipment Steam					-		
325. Misc. Power Plant Equip. Steam					-		
331. Reservoirs, Dams & Waterways					-		
332. Roads, Trails & Bridges					-		
333. Water Wheels, Turbines & Gen.					-		
334. Acc. Elec Equip. - Hydro.					-		
335. Misc. Power Plant Equip. Hydro					-		
342. Eng. Dr. Gen. Units - Int. Comb.					-		
344. Acces. El. Eq. - Internal Comb.					-		
345. Misc. Pr. Pl. Equip. - Int. Comb.					-		
351. Transmission Roads & Trails					-		
352. Transmission Substation Equip.					-		
353. Transmission Overhead Cond.					-		
354. Transmission Undergrnd Cond.					-		
358. Poles, Towers, & Fixtures	827,389	18,244	2,801		842,832	3.51%	676,886
359. Underground Conduits					-		
361. Distribution Substation Equip.	1,293,155				1,293,155	2.90%	1,097,211
362. Storage Battery Equipment					-		
363. Distribution Overhead Cond.	1,175,757	12,836			1,188,593	2.57%	758,470
364. Dist. Underground Cond.	118,610	6,777			125,387	2.88%	50,528
365. Line Transformers	1,701,146	4,325	3,879		1,701,592	2.90%	893,837
366. Overhead Services	338,795	4,606			343,401	2.81%	240,456
367. Underground Services					-		
368. Consumers' Meters	293,020	385			293,405	3.13%	239,625
369. Consumers' Meter Installation	58,413				58,413	3.74%	65,092
370. Other Prop. on Consum. Prem.	24,164	188			24,352	3.90%	14,162
371. St. Light & Signal Sys. Equip.	257,605	156			257,761	3.90%	238,476
381. Office Equipment	155,376				155,376	3.88/12.5%	157,877
382. Stores Equipment	886				886	4.00%	926
383. Shop Equipment	14,666				14,666	4.00%	7,425
384. Transportation Equipment	1,180,286				1,180,286	8.00%	1,037,752
385. Communication Equipment	29,744	1,247			30,991	10.00%	31,288
386. Laboratory Equipment	24,848	1,443			26,291	3.43%	22,729
387. General Tools and Implements	102,198				102,198	4.75%	108,938
388. Miscellaneous Gen. Equipment	67,709				67,709	10.00%	68,590
391. Miscellaneous Tangible Property					-		
392. Undistrib. Operating Property**					-		
Total Oper. Property - Elec.	7,795,472	50,207	6,680	-	7,838,999		5,828,888

* Debits in black, credits in red

** State details here

103. INVESTMENTS

- Give the requested information concerning such items as were held at any time during the year in accounts 113, Loans to Operating Municipality, 114, Miscellaneous Investments, 115, Sinking Funds, 116, Depreciation Fund and 117, Miscellaneous Special Funds
- In respect of items disposed of during the year, entries in column (j) may be omitted, but show in column (b) the date of sale and amount realized.
- Subtotals should be shown for each account in columns (i) to (k)
- Investments should be classified in column (a) by use of the following numerals: 1. Common Stock; 2. Preferred Stock (subdivided); 3. Bonds; 4. Notes; 5. Loans; 6. Miscellaneous.
- Non-par stock should be so designated in column (b); entries in column (d) should be in terms of dollars per share; and those in column (f) should show the number of shares held.
- Uninvested funds in accounts 114, 115, 116, and 117 should be so designated, and the name of the custodian thereof should be given in column (b).

Line No.	Class Numerial (a)	Description of security or other investment (b)	Date of maturity of security (c)	Interest or dividends, if any Rate % per annum (d)	Dates due (e)	Par value of amount held at end of year \$ (f)	Year of acquisition by respondent (g)	Actual money cost to respondent (h)	Book cost at end of year (i)	Revenue during year	
										Accrued (j)	Received (k)
1.	6	116 Depreciation Reserves	N/A	Various	Monthly	250,707		250,707	250,707	63	63
3.	6	117 Unspent BAN proceeds	N/A	Various	Monthly	328,652		328,652	328,652	82	82
Totals								579,359	579,359	145	145

104. DEPRECIATION AND AMORTIZATION RESERVES

- Show hereunder, in columns (b) to (e), the requested analyses of balances carried at any time during the year in account 261, Depreciation Reserves, separately for each operating department. In columns (f) to (h) give like analyses of the balances.
- Carried in account 262, Amortization Reserves.
- Append a statement to explain any amounts appearing on lines 17 and 18.

Line No.	Item (a)	Depreciation Reserves				Total (e)	Amortization Reserves					
		Electric department \$ (b)	Other departments (specify)				Electric department \$ (f)	Other departments (specify)				
			\$ (c)	\$ (d)	\$ (e)			\$ (g)	\$ (h)	Total \$ (i)		
1.	Balance at beginning of year	5,552,449				5,552,449						
2.	Accruals for year, charged to:	xxxxxxx	xxxxxxx	xxxxxxx		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
3.	Operating Expenses (except acct. 790)	182,378				182,378						
4.	Amortization of Intangible Property (790)											
5.	Clearing accounts											
6.	Deductions from Rent Revenues (432 and 435)	100,741				100,741						
7.	Miscellaneous Debits to Surplus (514)											
8.	Other accounts (specify):											
9.												
10.												
11.	Total accruals	283,119				283,119						
12.	Net charges for property retired:											
13.	Book cost of retirements	xxxxxxx	xxxxxxx	xxxxxxx		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
14.	Cost of removal	6,680				6,680						
15.	Salvage, insurance, etc., recovered (Cr.)											
16.	Net debit for retirements											
17.	Other Credits	6,680				6,680						
18.	Other Debits (See Schedule No. 102)											
19.	Balance at end of year	5,828,888				5,828,888						

105. LONG-TERM DEBT

1. Show the particulars called for concerning the several long-term debt liabilities of the respondent outstanding at any time during the year and including in account 231, Bonds, 232, Equipment Obligations - Long Term or 233, Miscellaneous Long-Term Debt. Show each issue separately, and make all necessary explanations in footnotes.

Any disagreement between the total of column (1), this schedule, and the item on line 4, column (g), page 3, should be explained.

2. In the lower section, use like numbered lines to complete the information regarding liabilities specified in column (a).

Designation of liability (including term in years) (a)	Purpose for which issue was authorized (b)	Dates		Schedule of serial payments		Interest		Line No.
		Authorized (c)	Maturity (d)	Date of periodical payment (e)	Amount of periodical payment \$ (i)	Rate % per annum (g)	Dates due (h)	
BOND (5 YRS)	BUCKET TRUCK	11/30/2012	11/30/2017	11/30	36,935	2.99%	11/30	1
GASB 68 PENSION LIAB	NET PENSION LIAB							2
								3
								4
								5
								6
								7
								8
								9
								10

Par value of actual issue \$ (i)	Cash realized on actual issue* \$ (j)	Payments on debt to end of year \$ (k)	Actually outstanding at end of year \$ (l)	Interest during year		Interest at end of year		Line No.
				Accrued \$ (m)	Paid \$ (n)	Matured and Unpaid \$ (o)	Accrued but not due \$ (p)	
184,675	184,675	110,805	73,870	2,690	3,313		1,245	1
		-	280,202	-	-		-	2
								3
								4
								5
								6
								7
								8
								9
Total	184,675	110,805	354,072	2,690	3,313	-	1,245	10

105A. NOTES PAYABLE

1. List hereunder each item of notes payable, Account 243, at the end of the year.
2. Interest accrued and interest paid should cover notes outstanding at

any time during the year and should not be restricted to the items in existence at the end of the year.

Names of Creditors (a)	Amount \$ (b)	Period of time covered		Rate % Per Annum (e)	Interest		Description and Purpose (h)	Line No.
		From (c)	To (d)		accrued during year \$ (f)	paid during year \$ (g)		
BAN	1,000,000	Dec-16	Dec-17	1.625%	11,897	4,314	DOT Project	1
					-	-		2
								3
Total	1,000,000				11,897	4,314		4

106. MISCELLANEOUS ITEMS IN SURPLUS

1. Show the requested information concerning items includible in accounts 502, Miscellaneous Credits to Surplus, 512, Appropriations to Reserves, and 514, Miscellaneous Debits to Surplus.
2. In each account, items of less than \$100 may be aggregated and only the number and total thereof shown.

3. Columns (a) and (b) should be used for debit items and columns (c) and (d) for credit items. In general, the description of items in accounts 502 and 514 should identify them with the classes of items listed in the texts of those accounts.

Item (a)	Amount \$ (b)	Item (c)	Amount \$ (d)	Line No.
Implementation of GASB 68 (recognition of Net Pension Liability in periods prior to fiscal year 2016, as required by GASB 68)	54,339	NONE		1
				2
				3
				4
				5
				6
				7
				8
				9
				10

* - If obligations were issued for any consideration other than cash, give particulars in a footnote.

107. RECEIVABLES FROM OPERATING MUNICIPALITY

1. Show the requested information in respect of items as of the beginning and end of the year and of transactions during the year which were includible in account 124, Receivables from Operating Municipality.

2. In column (b) enter the date of maturity for all items which have a specified due date; for those payable on demand, insert the word "Demand," and for open accounts insert the word "Open."

Line No.	Description of security or other investment (a)	Date of maturity (b)	Interest rate % (c)	Balance at beginning of year \$ (d)	Interest accrued during year \$ (e)	Other debits originating during year \$ (f)	Cash payments of principal and/or interest \$ (g)	Other Credits		Balance at end of year \$ (i)
								Contra acct. No. (h)	Amount \$ (f)	
1.	ELECTRICITY - General Fund	N/A	N/A	9,004		142,750	142,476			9,278
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
Totals				9,004	-	142,750	142,476			9,278

108. PAYABLES TO OPERATING MUNICIPALITY

1. Show the requested information in respect of items which during the year were includible in account 241, Payables to Operating Municipality.

2. In column (b) enter the date of maturity for all items which have a specified due date; for those payable on demand, insert the word "Demand," and for open accounts insert the word "Open."

Line No.	Description of security or other investment (a)	Date of maturity (b)	Interest rate % (c)	Balance at beginning of year \$ (d)	Interest accrued during year \$ (e)	Other credits originating during year \$ (f)	Cash payments of principal and/or interest \$ (g)	Other Debits		Balance at end of year \$ (i)
								Contra acct. No. (h)	Amount \$ (f)	
21.	NONE									
22.										
23.										
24.										
25.										
26.										
27.										
28.										
29.										
30.										
31.										
32.										
33.										
Totals				-	-	-	-			-

109. OTHER RESERVES AND UNADJUSTED CREDITS

1. Show hereunder, separately for each department, the requested information in respect to accounts 263. Contributions for Extensions, 264, Insurance Reserve, 265, Injuries and Damage Reserve, 266, Reserve for Uncollectible Accounts, 267, Miscellaneous Reserves (separately for each subdivision), 271, Unamortized Premium on Debt (separately for each subdivision), and 272, Miscellaneous Unadjusted Credits (separately for each subdivision).
 2. Provide also the same information for account 244, Consumers' Deposits.
 3. Totals should be shown for each balance sheet account.

Line No.	Description (a)	Balance at beginning of year \$ (b)	Credits during year		Debits during year		Balance at end of year \$ (g)
			Contra acct. No. (c)	Amount \$ (d)	Contra acct. No. (e)	Amount \$ (f)	
1.	244 - Consumer deposits	48,373	129	-	129	2,190	46,183
2.	263 - Contribution for extensions	467,906	116	98,169			566,075
3.	266 - Reserve for uncollectible accounts	25,000	404	10,472	125	10,472	25,000
4.	272 - Deferred Inflows (GASB 68)	-	various	46,578			46,578
5.							-
6.							-
7.							-
8.							-
9.							-
10.							-
11.							-
12.							-
13.							-
14.							-
15.							-
16.							-
17.							-
18.							-
19.							-
20.							-

110. CONTRIBUTIONS-OPERATING MUNICIPALITY

1. Give hereunder an analysis of transactions during the year affecting account 280, Contributions-Operating Municipality, showing debit items in columns (a) and (b) and credit items in columns (c) and (d).
 2. State first, the balance (either debit or credit) at the beginning of the year and follow this with a summary of the transactions during the year from which should be developed the balance at the end of the year to be entered on the smaller side, thereby developing equal totals for columns (b) and (d).
 3. If the following transactions occurred during the year, they should be separately stated as debits or credits, as the case may be, and other transactions clearly described:
- (a) Cash transfers
 - (b) Property and equipment transfers
 - (c) Materials and supplies
 - (d) Payroll items (salaries and labor)
 - (e) Use of real property for which no payment or only nominal payment was made*
 - (f) Use of equipment or facilities for which no payment or only nominal payment was made*
 - (g) Insurance
 - (h) Electricity
 - (i) Water
 - (j) Payments to State Employees' Retirement Systems

Line No.	Item (a)	Amount \$ (b)	Item (c)	Amount \$ (d)
32.				
33.	CASH	40,000		
34.	LABOR & SERVICES	90,645		
35.				
36.				
37.				
38.				
39.				
40.				
41.				
42.				
43.				
44.				
45.				
46.				
47.				
48.				
49.				
50.	Balance at end of year		Balance at end of year	4,766,933
51.	Total	4,766,933	Total	4,766,933

* State in a footnote the basis upon which such items were recorded in revenue, expense, or other accounts, and the basis upon which were determined the entries therefore in this account.

112. INCOME ACCOUNT

Show details of the income account of the respondent for the year, classified in accordance with the Uniform System of Accounts prescribed in case 8312.

Item (a)	Total for year \$ (b)	Comparison with preceding year		Remarks (e)	Line No.
		Amount for preceding year \$ (c)	Net change during year - increase (decrease) \$ (d)		
401. Operating Revenues - Electric (p. 12)	3,772,237	4,067,648	(295,411)		1.
402. Operating Expenses - Electric (p. 10)	3,467,666	3,637,632	(169,966)		2.
403. Taxes - Electric	40,874	40,008	866		3.
404. Uncollectible Revenues- Electric	10,472	(226)	10,698		4.
Revenue Deductions - Electric	3,519,012	3,677,414	(158,402)		5.
Net Operating Revenue - Electric*	253,225	390,234	(137,009)		6.
421. Operating Revenues - Other Operations	-	-	-		7.
422. Operating Expenses - Other Operations					8.
423. Taxes - Other Operations					9.
424. Uncollectible Revenues - Other Operations					10.
Revenue Deductions - Other Operations					11.
Net Operating Revenue - Other Operations*					12.
Total Net Operating Revenue*	253,225	390,234	(137,009)		13.
431. Rent from Lease of Electric Plant - Cr.					14.
432. Deductions from Rent Revenues - Electric					15.
433. Rent for Lease of Electric Plant - Dr.					16.
Net Ret. or Exp. - Leased Prop. - Elec.*	-	-	-		17.
434. Rent from Other Operating Property - Cr.					18.
435. Deductions from Rent Rev. - Other Operations					19.
436. Rent for Other Operating Property - Dr.					20.
Net Ret. or Exp. - Leased Prop. - Other Op.*	-	-	-		21.
Operating Income*	253,225	390,234	(137,009)		22.
441. Revenues from Non-operating Property					23.
442. Interest Revenues	294	108	186		24.
443. Dividend Revenues					25.
444. Miscellaneous Non-operating Revenues					26.
449. Non-operating Revenue Deductions					27.
Non-operating Income*	294	108	186		28.
Gross Income*	253,519	390,342	(136,823)		29.
451. Interest on Long-Term Debt (p. 6)	14,587	4,524	10,063		30.
452. Miscellaneous Interest Deductions					31.
453. Amortization of Debt Discount and Expense					32.
454. Release of Premium on Debt - Cr.					33.
455. Interest Charged to Property - Cr.					34.
456. Miscellaneous Amortization					35.
459. Contractual Appropriations of Income	67,325	70,091	(2,766)	IEEP	36.
460. Miscellaneous Deductions from Income					37.
Total Deductions from Gross Income	81,912	74,615	7,297		38.
Net Income (Loss)	171,607	315,727	(144,120)		39.

113. SURPLUS ACCOUNT

Show the details of the surplus account for the year.

Item (a)	Debits \$ (b)	Credits \$ (c)	Remarks (d)	Line No.
Balance at Beginning of Year		\$7,847,385		41.
501. Balance Transferred from Income		171,607		42.
502. Miscellaneous Credits to Surplus (p. 6)	xxxxxxxxxxxx			43.
512. Appropriations to Reserves (p. 6)		xxxxxxxxxxxx		44.
514. Miscellaneous Debits to Surplus (p. 6)	54,339	xxxxxxxxxxxx	GASB 68 implementation (see page 6)	45.
Balance at End of Year	7,964,653			46.
Totals	8,018,992	8,018,992		47.

*Loss in red

115. OPERATING EXPENSES - ELECTRIC

1. Show the various items of operating expenses for the year. applicable to each class of utilities.
 2. Designations in columns (A,B,C & D) indicate the accounts 3. All credit entries in this schedule should be made in red ink.

Item	Class		Amount \$	Line No.	Item	Class		Amount \$
	A,B, C	D				A,B, C	D	
701. Supervision and Labor	X	X		1.	Acc. 701 to 738 brought forward			2,147,601
702. Power Plant Supplies and Expenses		X		2.	741. Distribution System Operation		X	
702.1 Fuel	X			3.	741.1 Distribution Super & Engineering	X		84,941
702.2 Water	X			4.	741.2 Oper. of Distribution Substations	X		81,304
702.3 Miscellaneous Supplies and Expenses	X			5.	741.3 Oper. of Storage Batteries	X		
703. Repairs to Power Plant	X	X		6.	741.4 Oper. of Distribution Lines	X		274,994
704. Steam from other Sources	X	X		7.	741.5 Oper. of Consumers' Meters	X		4,084
705. Steam Transferred - Cr.	X	X		8.	741.6 Service on Consumers' Premises	X		568
706. Depreciation of Power Plant	X	X		9.	742. Repairs to Distribution System		X	
707. Production Rents	X	X		10.	742.1 Repairs to Dist. Struc. & Equip.	X		28,288
Total Elec. Generation Steam Power			-	11.	742.4 Repairs to Overhead Distrib. Cond.	X		4,669
708. Supervision and Labor	X	X		12.	742.5 Repairs to Undergrnd. Dist. Cond.	X		
709. Power Plant Supplies and Expenses		X		13.	742.6 Repairs to Line Transformers	X		3,525
709.1 Water for Power	X			14.	742.7 Repairs to Services	X		38,731
709.3 Miscellaneous Supplies & Expenses	X			15.	742.8 Test & Repairing Consum. Meters	X		
710. Repairs to Power Plant	X	X		16.	742.9 Repairs to Other Prop. on Con. Prem.	X		3,134
711. Depreciation of Power Plant	X	X		17.	743. Depreciation of Distribution Prop.	X	X	142,630
712. Production Rents	X	X		18.	744. Distribution Rents	X	X	
Total Elec. Gen. - Hydraulic Power			-	19.	Total Distribution Expenses			666,868
713. Supervision and Labor	X	X		20.	751. Street Light & Sig. System Operation		X	
714. Power Plant Supplies and Expenses		X		21.	751.1 St. Light & Sig. Sys. Super & Engr.	X		
714.1 Engine Fuel	X			22.	751.2 Operation of St. Light & Sig. Sys.	X		
714.3 Miscellaneous Supplies and Expenses	X			23.	752. Rep. to St. Light & Sig. Sys. Equip.	X	X	31,027
715. Repairs to Power Plant	X	X		24.	753. Depr. of St. Light & Sig. Sys. Equip.	X	X	10,050
716. Gas for Power	X	X		25.	754. St. Lighting & Signal System Rents	X	X	
717. Depreciation of Power Plant	X	X		26.	Total St. Light & Sig. Sys. Expenses			41,077
718. Production Rents	X	X		27.	761. Consum. Acct. & Coll. Labor & Sup.	X	X	135,266
Total Elec. Gen. - Int. Comb. Eng. Pwr.			-	28.	764. Consum. Account & Collect Rents	X	X	
721. Electricity Purchased	X	X	2,038,153	29.	Total Consum. Acct. & Coll. Exp.			135,266
722. Purchased Electricity Expense	X	X		30.	771. Sales Labor and Supplies	X	X	
726. Production Exp. Transferred - Cr.	X	X		31.	772. Appliance Selling and Jobbing	X	X	
729. Duplicate Production Charges - Cr.	X	X		32.	774. Sales Department Rents	X	X	
Total Other Production Expenses			2,038,153	33.	Total Sales Expenses			-
Total Production Expenses			2,038,153	34.	781. General Office Salaries & Expenses	X	X	143,430
731. Transmission System Operation		X		35.	782. Management Service	X	X	12,766
731.1 Transmission Supervision and Eng.	X			36.	783. Insurance, Injuries and Damages	X	X	76,573
731.2 Oper. of Transmission Substations	X			37.	784. Regulatory Commission Expenses	X	X	
731.4 Operation of Transmission Lines	X			38.	785. Other General Expenses	X	X	457,629
732. Repairs to Transmission System	X	X		39.	786. General Rents	X	X	4,200
733. Depreciation of Transmission Prop.	X	X		40.	787. Repairs to General Property	X	X	31,809
734. Transmission Rents	X	X		41.	788. Depreciation of Gen. Property	X	X	386
Total Transmission Expenses			-	42.	789. Deferred Retirement Losses	X	X	
736. Repairs to Poles, Towers & Fixtures	X	X	79,382	43.	790. Amortization of Intangible Prop.	X	X	
737. Repairs to Underground Conduits	X	X	754	44.	791. Franchise Requirements	X	X	
738. Deprec. of Poles, Tow., Fixt. & Cond.	X	X	29,312	45.	792. Miscel. Expenses Transferred - Cr.	X	X	(249,939)
Total Maint. Pol., Tow., Fixt. & Cond.			109,448	46.	793. Duplicate Miscel. Charges - Cr.	X	X	
Total Accts. 701 to 738 carried forw.			2,147,601	47.	Total Admin. & General Expenses			476,854
				48.	Total Oper Expenses - Electric			\$ 3,467,666

116. ANALYSIS OF CHARGES TO OTHER DEPARTMENTS OF OPERATING MUNICIPALITY

1. Show hereunder all items which during the year were charged by the electric department to other departments of the operating municipality.
2. Items should be classified according to their nature and should be shown in the following order and letter to correspond to the subdivisions indicated.
 - (a) Contributions of cash, material and supplies, equipment, or real property, subdivided according to the nature of the items.
 - (b) Salaries of executives, subdivided by title of positions.
 - (c) Wages, subdivided by classes of labor
 - (d) Other personal service, subdivided by classes of service.
 - (e) Public Street Lighting
 - (f) Other electric service.
 - (g) Steam
 - (h) Space rentals, subdivided by location and type of structures or land.
 - (i) Building service, subdivided by location and type of buildings.
 - (j) Use of facilities or equipment, subdivided by classes of equipment.
 - (k) Insurance, subdivided by types of protection.
3. In column (d) show for each item the basis upon which was determined the amount charged to other departments of the municipality and in columns (e) and (f) the amount so charged, subdivided between amounts representing contributions and includible in account 280. In columns (g) to (j) show for each charge the distribution of credits therefor to accounts of the electric department.
 - (l) Pensions, subdivided by classes of employees.
 - (m) Other items, classified according to type and purpose.
4. Payroll charges which are distributed to other departments of the municipality on the basis of the time actually devoted to such departments and at the rate actually paid to the employee should be so described and listed separately from payroll items which are distributed on an allocated basis or at a rate other than that actually paid.
5. In each subdivision, items of like nature which for the year did not exceed five dollars may be grouped and shown in total, provided that for each group the number of such items is stated.

Line No.	Item Letter	Description	Municipal department charged	Basis of charge or allocation	Amount charged Municipality					
					Subject to current settlement (acct. 124)	Classified as contribution (acct. 280)	Accounts of lighting department credited			
							Acct. No.	Amount	Acct. No.	Amount
(a)	(b)	(c)	(d)	\$ (e)	\$ (f)	(g)	\$ (h)	(i)	\$ (j)	
1.	A	CASH/LABOR/PURCH.	GEN.	CONT.		130,645	121.0	130,645		
2.	E	STREET LIGHTING	GEN.	ACTUAL	50,855		604.0	50,855		
3.	E	OTHER ELECT. SALES	VAR.	ACTUAL	91,895		606.0	91,895		
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
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41.										
42.										
43.										
44.										
45.										
46.										
47.										
48.										
49.				Totals	142,750	130,645		273,395		-

117. STATION DEMAND AND PRODUCTION - ELECTRIC

Using a separate line for each generating station, show the information requested below.

Line No.	Name of station (a)	Maximum station demand			Total kw.h. generated during year (c)	Total production expenses (accts. 701.1 to 718, inc.) (h)
		Kilowatts (b)	Date (c)	Minutes duration (d)		
1.	NONE					
2.						
3.						
4.						
5.						
6.					Totals	-

118. ELECTRIC ENERGY ACCOUNT

Show hereunder the requested summary of electric energy produced, or received from others; and the quantity sold, or otherwise disposed of during the year.

MAXIMUM DEMAND

Show the requested information concerning monthly maximum coincident demand on respondent's outgoing lines including demand supplied by purchased power. ‡

Line No.	Item (a)	No. of kilowatt- hours (b)	Item (c)	No. of kilowatt- hours (d)	Month (e)	Date (f)	Hour (g)	Kw. demand (h)	Minutes duration (i)
31.	Generated by water ‡		Total electric sales	68,349,617	JUNE	6/1	1800	8,263	15
32.	Generated by steam ‡				JULY	7/30	1230	7,273	15
33.	Gen. by other motive power ‡				AUG	8/19	2100	7,338	15
34.					SEPT	9/30	1900	7,960	15
35.	Gen. by Eng.		Sup. to others w/o direct charge		OCT	10/19	730	12,540	15
36.			Used by electric department		NOV	11/30	730	13,422	15
37.	Purchased	72,190,281			DEC	12/28	1830	14,870	15
38.	Total available for distribution	72,190,281			JAN	1/5	730	19,258	15
39.	Energy purchased from 6/1/15- 5/31/16				FEB	2/14	930	19,349	15
40.					MAR	3/4	730	17,570	15
41.	Cost	\$ 2,038,153	Lost and unaccounted for 5.32%	3,840,664	APRIL	4/5	730	15,928	15
42.			Total	72,190,281	MAY	5/16	730	11,060	15

119. ELECTRIC SALES AND OPERATING REVENUES

1. Show the average number of consumers' bills per month, the revenues from electric operations for the year, and quantities of electricity sold during the year.

2. If bills are rendered on other than a monthly basis, entries in column (b) should be the average for the billing period.

3. If any quantities of energy are based on estimates, that fact should be stated and the basis of the estimate shown.

Line No.	Item (a)	Average no. of bills per month (b)	No. of kw.h. (b)	Revenues at net**, gross** tariff rates \$ (d)	Discounts not taken** taken** Late charges (e)	Total Revenue \$ (f)	Average net revenue* Cents (g)
31.	601. Residential Sales	2,904	45,388,779	2,393,415	15,080	2,408,495	5.31
32.	602. Commercial Sales	337	5,852,111	363,846	909	364,755	6.23
33.	603. Industrial Sales	34	12,487,572	697,745	613	698,358	5.59
34.	604. Public St. Light- Oper. Municip.	4	415,164	50,855		50,855	12.25
35.	605. Public Street Lighting - Other	6	124,956	13,479	5	13,484	10.79
36.	606. Other Sales to Oper. Municipality	33	1,650,219	91,895		91,895	5.57
37.	607. Other Sales to Other Public Auth.	1	2,379,600	125,129		125,129	5.26
38.	608. Sales to Other Distributors						
39.	609. Sales to R.R. and Street R.R.						
40.	610. Security Lighting	48	51,216	7,340		7,340	14.33
41.	Total Electric Service Revenues	3,368	68,349,617	3,743,704	16,607	3,760,311	5.50
42.	621. Rent from Electric Property					-	xxx
43.	622. Miscellaneous Electric Revenues			11,926		11,926	xxx
44.	Total Other Electric Revenues			11,926	-	11,926	xxx
45.	Total Operating Rev. - Electric			3,755,630	16,607	3,772,237	xxx

‡ Excluding current used in station auxiliaries. Step-up transformers are not to be considered station auxiliaries.

* To nearest hundredth of a cent, e.g., 5.43.

**

Strike out basis which does not apply.

120. LOCATION AND CAPACITY OF ELECTRIC SUBSTATIONS

1. Show for each of the several substations owned or leased by the respondent at the end of the year, the location (including street and No.), the No. or other designation of the station on the respondent's books and other records.
 2. Distinguish between transmission and distribution substations.

Line No.	Location of station (city or village, street, and No.) (a)	Electric Substations				
		Name of Substation (b)	No. & Size of Transformers (c)	Capacity in kv. a. (d)	High Voltage & Connection (e)	Low Voltage & Connection (f)
1.	DISTRIBUTION SYSTEM		3	14,000	46/115KV	7.62/13.2KV
2.	MCLAUGHLIN	SPARE	1	7,000	46/115KV	4.36/13.2KV
3.						
4.						
5.						
6.			Totals	21,000	XXXXXXXX	XXXXXXXXXX

121. LINE TRANSFORMERS

1. Show the requested information concerning line transformers in the possession of the respondent, including those in stock as well as those installed.
 2. If any such transformers were held by respondent under any title other than full ownership, give the particulars concerning respondent's title in a footnote.
 3. Use the upper section of the schedule for showing those items which are in general used and the lower section for those items which are used in a municipal street lighting and/or signal system service exclusively.

A - General.

Line No.	Capacity of each, kv. a (a)	Number at beginning of year (b)	Number acquired during year (c)	Number permanently retired during year (d)	Number installed at end of year			Not installed available for service (h)	Incapacitated for service (i)	Total at end of year (j)
					Designed frequency		Primary and secondary operating voltages (g)			
					60-cycle (e)	other specify (f)				
31.										
32.										
33.										
34.										
35.										
36.										
37.										
38.										
39.										
40.										
41.										
42.	Totals						XXXXXXXXXXXXXXXXXXXX			

B - Municipal Street Lighting and/or Signal System, Exclusively.

50.									
51.									
52.									
53.									
54.									
55.	Totals						XXXXXXXXXXXXXXXXXXXX		

122. DISTRIBUTION SYSTEM CAPACITORS

1. Show the particulars called for on respondent's system at end of year.

Line No.	Total kv.a in Active Use		Total kv.a in Stock Available for Service (c)
	At Receiving Substation (a)	On Disbtribution Feeder Line No. (b)	
60.			
61.			
62.			
63.			
64.			
65.			
66.			
67.			
68.			
69.			
70.	Totals		

124. SALES BY MUNICIPALITIES---ELECTRIC

1. Show the requested information concerning each city, village, or town in which respondent rendered service at any time during the year, and state separately for each operating revenue account the number of consumers at the end of the year and the sales in kw.h. and the revenues therefrom during the year.

2. The kw.h. shown in this schedule shall be measured by consumers' meters, or in the case of sales not metered, estimated at the point of delivery to the consumer, or in the case of street lighting for which the utility furnishes the conductors, at the lamp.

Designation of municipality	VILLAGE OF TUPPER LAKE			TOWN OF ALTAMONT			Line No.
	Number of active consumers* (b)	Sales in kw.h. (c)	Revenues during year \$ (d)	Number of active consumers* (e)	Sales in kw.h. (f)	Revenues during year \$ (g)	
601. Residential Sales	1,754	27,990,203	1,460,186	1,168	17,398,576	933,229	1
602. Commercial Sales	244	4,623,797	287,774	101	1,228,314	76,072	2
603. Industrial Sales	25	6,773,492	369,927	8	5,714,080	327,818	3
604. Public St. Light - Oper. Mun.	4	415,164	50,855				4
605. Public Street Lighting - Other	6	124,956	13,479				5
606. Other Sales to Oper. Municip.	33	1,650,219	91,895				6
607. Other Sales to Other Pub. Auth.	1	2,379,600	125,129				7
608. Sales to Other Distributors							8
609. Sales to R.R. and Street R.R.							9
610. Security Lighting	18	21,216	3,719	31	30,000	3,621	10
Totals	2,085	43,978,647	2,402,964	1,308	24,370,970	1,340,740	11
Designation of Municipality							
601. Residential Sales							13
602. Commercial Sales							14
603. Industrial Sales							15
604. Public St. Light. - Oper. Mun.							16
605. Public Street Lighting - Other							17
606. Other Sales to Oper. Municip.							18
607. Other Sales to Other Pub. Auth.							19
608. Sales to Other Distributors							20
609. Sales to R.R. and Street R.R.							21
610. Security Lighting							22
Totals	-	-	-	-	-	-	23
Designation of Municipality				Totals for entire system			
601. Residential Sales				2,922	45,388,779	2,393,415	25
602. Commercial Sales				345	5,852,111	363,846	26
603. Industrial Sales				33	12,487,572	697,745	27
604. Public St. Light. - Oper. Mun.				4	415,164	50,855	28
605. Public Street Lighting - Other				6	124,956	13,479	29
606. Other Sales to Oper. Municip.				33	1,650,219	91,895	30
607. Other Sales to Other Pub. Auth.				1	2,379,600	125,129	31
608. Sales to Other Distributors				-	-	-	32
609. Sales to R.R. and Street R.R.				-	-	-	33
610. Security Lighting				49	51,216	7,340	34
Totals	-	-	-	3,393	68,349,617	3,743,704	35

3. State the program of meter reading and billing in effect during the year and the date of any change within the year in that program. Give for each class of consumers the dates within each month when meters are generally read, the date when billing usually is completed, and the last month and the latest day of that month for which sales are reported above.

METER READING BEGINS ON THE 19TH AND TAKES 6 DAYS.

BILLS ARE MAILED ABOUT THE 5TH OF EACH MONTH.

SALES ARE REPORTED THROUGH MAY 31, 2016

* At end of year. In this column, show for account 604 the operating municipality as an individual consumer, and for account 606 include each active service connection.

125. SALES BY SERVICE CLASSIFICATIONS -- ELECTRIC

1. Show hereunder by months the number of bills rendered and the sales of electric energy under each schedule and service classification. When the same rate is contained in more than one schedule, all sales and revenues under that rate may be combined, but each schedule and each service classification No. must be shown in the controlling heading above the columns in which sales are listed.
2. Contract sales within each month to others than public authorities for public use, not charged under a filed tariff, may be combined under a general heading "Contract sales": all current delivered to the operating municipality should be combined under "Sales to the operating municipality": sales to the other municipalities for street lighting purposes or under special arrangements should be grouped under "Sales to other municipalities". Amounts of revenue should be reported on the same basis as entries in column (f) of schedule 119 and amounts receivable on other than a monthly basis may be allocated in equal amounts to the months to which applicable.
3. Below line 13 show the manner in which the sales under the service classifications of contracts were distributed to the revenue accounts, and the number of bills applicable to each account.
4. The kw.h. shown on this schedule shall be measured by consumers' meters, or in the case of sales not metered, estimated at the point of delivery to the consumer, or in the case of street lighting for which the utility furnishes the conductors, at the lamp.
5. Show hereunder by months the following information with respect to the Purchased Power Adjustment Clause (PPAC)
 - a) PPAC factor per kwh as shown on monthly statements;
 - b) total kwh to which the PPAC factor was applied;
 - c) revenues generated from the application of the PPAC;
 - and d) differential in present and base costs by month entered in Totals For Year schedule only, i.e., the difference between actual purchased power billings and the base purchased power cost(s).
6. In footnotes provide the following: a) Base Purchased Power Cost(s) and the period for which effective; b) the factor of adjustment for distribution system efficiency and c) date(s) consumer meters are read, indicating if on a monthly or bi-monthly billing period.

Line No.	Month	No. of Bills Rendered	Kw.h. Sold	Total Revenues	PPAC Factor per kwh	Kw.h. to which PPAC was applied	PPAC Revenues	Difference in present & base costs
1	June	3,363	3,827,714	204,037	-0.005181	3,827,714	(19,833)	(22,187)
2	July	3,358	3,511,768	190,394	0.000781	3,511,768	2,743	2,797
3	August	3,364	3,901,653	208,114	-0.000393	3,901,653	(1,532)	(1,325)
4	September	3,362	3,536,781	191,443	-0.000507	3,536,781	(1,795)	(2,315)
5	October	3,357	4,639,643	239,781	0.003054	4,639,643	14,169	12,680
6	November	3,362	5,822,518	333,515	0.000371	5,822,518	2,160	2,571
7	December	3,369	6,165,860	356,218	-0.000631	6,165,860	(3,891)	(3,655)
8	January	3,369	9,274,132	574,847	-0.006109	9,274,132	(56,656)	(41,825)
9	February	3,368	8,756,632	542,283	-0.004932	8,756,632	(43,188)	(48,187)
10	March	3,368	7,271,339	429,976	-0.001458	7,271,339	(10,527)	(14,184)
11	April	3,380	6,699,674	392,152	-0.004044	6,699,674	(26,889)	(31,616)
12	May	3,393	4,941,903	251,369	-0.005149	4,941,903	(25,186)	(34,096)
13	Totals	40,413	68,349,617	3,914,129		68,349,617	(170,425)	(181,342)
14	Account 601	34,851	45,388,779	2,511,207		45,388,779	(117,792)	
15	Account 602	4,049	5,852,111	377,665		5,852,111	(13,819)	
16	Account 603	406	12,487,572	726,515		12,487,572	(28,770)	
17	Account 604	48	415,164	51,324		415,164	(469)	
18	Account 605	72	124,956	13,620		124,956	(141)	
19	Account 606	399	1,650,219	95,978		1,650,219	(4,083)	
20	Account 607	12	2,379,600	130,422		2,379,600	(5,293)	
21	Account 608							
22	Account 609							
23	Account 610	576	51,216	7,398		51,216	(58)	

Footnotes:

Base purchase power cost: .033520 for June 2015 through May 2016
 Factor of adjustment: 1.055649 for June 2015 through July 2015
 Factor of adjustment: 1.057727 for August 2015 through May 2016
 Consumer Meters are read monthly
 Meter reading begins on the 19th and takes 6 days.

125. SALES BY SERVICE CLASSIFICATIONS--ELECTRIC (Continued)

Line No.	Month (a)	Schedule No. 601		Service Classification: 1			
		No. of Bills Rendered (b)	Kw.h. Sold (c)	Revenues \$ (d)	PPAC Factor per Kw.h. (e)	Kw.h. to which PPAC was applied (f)	PPAC Revenues (g)
1.	June	1,739	1,307,618	63,197	-0.005181	1,307,618	(6,775)
2.	July	1,737	1,138,609	55,791	0.000781	1,138,609	889
3.	August	1,739	1,295,154	62,614	-0.000393	1,295,154	(509)
4.	September	1,739	1,129,660	55,425	-0.000507	1,129,660	(573)
5.	October	1,741	1,694,639	80,155	0.003054	1,694,639	5,175
6.	November	1,748	2,450,840	130,712	0.000371	2,450,840	909
7.	December	1,749	2,644,081	143,725	-0.000631	2,644,081	(1,668)
8.	January	1,748	4,131,728	252,946	-0.006109	4,131,728	(25,241)
9.	February	1,748	4,096,802	251,237	-0.004932	4,096,802	(20,205)
10.	March	1,748	3,168,689	180,910	-0.001458	3,168,689	(4,620)
11.	April	1,753	2,970,257	166,264	-0.004044	2,970,257	(12,012)
12.	May	1,754	1,962,126	91,943	-0.005149	1,962,126	(10,103)
13.	Total	20,943	27,990,203	1,534,919		27,990,203	(74,733)
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Line No.	Month (a)	Schedule No. 601.1		Service Classification: 1			
		No. of Bills Rendered (b)	Kw.h. Sold (c)	Revenues \$ (d)	PPAC Factor per Kw.h. (e)	Kw.h. to which PPAC was applied (f)	PPAC Revenues (g)
1.	June	1,161	893,352	43,020	-0.005181	893,352	(4,629)
2.	July	1,160	861,717	41,646	0.000781	861,717	673
3.	August	1,162	931,973	44,724	-0.000393	931,973	(366)
4.	September	1,159	814,552	39,571	-0.000507	814,552	(413)
5.	October	1,153	1,298,944	60,806	0.003054	1,298,944	3,967
6.	November	1,154	1,516,925	84,993	0.000371	1,516,925	563
7.	December	1,158	1,633,587	93,251	-0.000631	1,633,587	(1,031)
8.	January	1,158	2,529,730	164,211	-0.006109	2,529,730	(15,454)
9.	February	1,157	2,230,148	140,397	-0.004932	2,230,148	(10,999)
10.	March	1,158	1,863,406	111,478	-0.001458	1,863,406	(2,717)
11.	April	1,160	1,709,495	99,441	-0.004044	1,709,495	(6,913)
12.	May	1,168	1,114,747	52,750	-0.005149	1,114,747	(5,740)
13.	Total	13,908	17,398,576	976,288		17,398,576	(43,059)
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Footnote:

125. SALES BY SERVICE CLASSIFICATIONS---ELECTRIC (Continued)

Line No.	Month (a)	Schedule No. 602		Service Classification: 2			
		No. of Bills Rendered (b)	Kw.h. Sold (c)	Revenues \$ (d)	PPAC Factor per Kw.h. (e)	Kw.h. to which PPAC was applied (f)	PPAC Revenues (g)
1.	June	241	308,761	16,303	-0.005181	308,761	(1,600)
2.	July	239	304,880	16,095	0.000781	304,880	238
3.	August	239	349,216	18,305	-0.000393	349,216	(137)
4.	September	239	306,759	16,185	-0.000507	306,759	(156)
5.	October	238	309,900	16,349	0.003054	309,900	946
6.	November	240	355,462	26,224	0.000371	355,462	132
7.	December	243	360,601	26,598	-0.000631	360,601	(228)
8.	January	244	549,244	40,055	-0.006109	549,244	(3,355)
9.	February	244	540,766	39,451	-0.004932	540,766	(2,667)
10.	March	243	458,123	33,557	-0.001458	458,123	(668)
11.	April	243	419,620	30,811	-0.004044	419,620	(1,697)
12.	May	244	360,465	18,889	-0.005149	360,465	(1,856)
13.	Total	2,897	4,623,797	298,822		4,623,797	(11,048)
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Line No.	Month (a)	Schedule No. 602.1		Service Classification: 2			
		No. of Bills Rendered (b)	Kw.h. Sold (c)	Revenues \$ (d)	PPAC Factor per Kw.h. (e)	Kw.h. to which PPAC was applied (f)	PPAC Revenues (g)
1.	June	96	91,459	4,914	-0.005181	91,459	(474)
2.	July	96	106,776	5,679	0.000781	106,776	84
3.	August	96	117,644	6,222	-0.000393	117,644	(46)
4.	September	98	94,462	5,071	-0.000507	94,462	(48)
5.	October	97	85,077	4,603	0.003054	85,077	260
6.	November	94	84,156	6,357	0.000371	84,156	31
7.	December	93	82,631	6,237	-0.000631	82,631	(52)
8.	January	94	134,044	9,904	-0.006109	134,044	(819)
9.	February	94	119,974	8,897	-0.004932	119,974	(592)
10.	March	94	104,106	7,765	-0.001458	104,106	(152)
11.	April	99	97,451	7,309	-0.004044	97,451	(394)
12.	May	101	110,534	5,885	-0.005149	110,534	(569)
13.	Total	1,152	1,228,314	78,843		1,228,314	(2,771)
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Footnote:

125. SALES BY SERVICE CLASSIFICATIONS--ELECTRIC (Continued)

Line No.	Month (a)	Schedule No. 603		Service Classification: 3A			
		No. of Bills Rendered (b)	Kw.h. Sold (c)	Revenues \$ (d)	PPAC Factor per Kw.h. (e)	Kw.h. to which PPAC was applied (f)	PPAC Revenues (g)
1.	June	25	475,784	28,274	-0.005181	475,784	(2,465)
2.	July	25	445,003	27,058	0.000781	445,003	348
3.	August	25	491,112	29,058	-0.000393	491,112	(193)
4.	September	25	486,944	28,905	-0.000507	486,944	(247)
5.	October	25	506,535	29,794	0.003054	506,535	1,547
6.	November	25	574,140	32,136	0.000371	574,140	213
7.	December	25	572,153	32,144	-0.000631	572,153	(361)
8.	January	25	770,517	40,747	-0.006109	770,517	(4,707)
9.	February	25	711,888	39,123	-0.004932	711,888	(3,511)
10.	March	25	666,375	36,322	-0.001458	666,375	(972)
11.	April	25	566,039	32,032	-0.004044	566,039	(2,289)
12.	May	25	507,002	29,582	-0.005149	507,002	(2,611)
13.	Total	300	6,773,492	385,175		6,773,492	(15,248)
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Line No.	Month (a)	Schedule No. 603.1		Service Classification: 3A			
		No. of Bills Rendered (b)	Kw.h. Sold (c)	Revenues \$ (d)	PPAC Factor per Kw.h. (e)	Kw.h. to which PPAC was applied (f)	PPAC Revenues (g)
1.	June	9	334,220	19,523	-0.005181	334,220	(1,732)
2.	July	9	304,320	18,141	0.000781	304,320	238
3.	August	9	352,360	20,530	-0.000393	352,360	(138)
4.	September	9	334,580	19,422	-0.000507	334,580	(170)
5.	October	9	323,320	18,871	0.003054	323,320	987
6.	November	7	332,180	19,363	0.000371	332,180	123
7.	December	7	339,140	19,379	-0.000631	339,140	(214)
8.	January	7	427,800	23,051	-0.006109	427,800	(2,613)
9.	February	7	378,920	21,102	-0.004932	378,920	(1,869)
10.	March	7	365,320	19,893	-0.001458	365,320	(533)
11.	April	7	342,560	18,942	-0.004044	342,560	(1,385)
12.	May	7	350,320	18,966	-0.005149	350,320	(1,804)
13.	Total	94	4,185,040	237,183		4,185,040	(9,110)
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Footnote:

125. SALES BY SERVICE CLASSIFICATIONS--ELECTRIC (Continued)

Line No.	Month (a)	Schedule No. 603.2		Service Classification:			
		No. of Bills Rendered	Kw.h. Sold	Revenues	PPAC Factor per Kw.h.	Kw.h. to which PPAC was applied	PPAC Revenues
		(b)	(c)	\$ (d)	(e)	(f)	(g)
1.	June	1	57,270	5,633	-0.005181	57,270	(297)
2.	July	1	31,740	4,522	0.000781	31,740	25
3.	August	1	33,120	4,582	-0.000393	33,120	(13)
4.	September	1	46,230	5,152	-0.000507	46,230	(23)
5.	October	1	86,250	6,895	0.003054	86,250	263
6.	November	1	131,100	8,847	0.000371	131,100	49
7.	December	1	161,460	10,168	-0.000631	161,460	(102)
8.	January	1	262,200	14,770	-0.006109	262,200	(1,602)
9.	February	1	249,780	14,373	-0.004932	249,780	(1,232)
10.	March	1	204,240	12,139	-0.001458	204,240	(298)
11.	April	1	168,360	10,216	-0.004044	168,360	(681)
12.	May	1	97,290	6,860	-0.005149	97,290	(501)
13.	Total	12	1,529,040	104,157		1,529,040	(4,412)
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Line No.	Month (a)	Schedule No. 604		Service Classification: 8			
		No. of Bills Rendered	Kw.h. Sold	Revenues	PPAC Factor per Kw.h.	Kw.h. to which PPAC was applied	PPAC Revenues
		(b)	(c)	\$ (d)	(e)	(f)	(g)
1.	June	4	34,597	4,277	-0.005181	34,597	(179)
2.	July	4	34,597	4,277	0.000781	34,597	27
3.	August	4	34,597	4,277	-0.000393	34,597	(14)
4.	September	4	34,597	4,277	-0.000507	34,597	(18)
5.	October	4	34,597	4,277	0.003054	34,597	106
6.	November	4	34,597	4,277	0.000371	34,597	13
7.	December	4	34,597	4,277	-0.000631	34,597	(22)
8.	January	4	34,597	4,277	-0.006109	34,597	(211)
9.	February	4	34,597	4,277	-0.004932	34,597	(171)
10.	March	4	34,597	4,277	-0.001458	34,597	-
11.	April	4	34,597	4,277	-0.004044	34,597	-
12.	May	4	34,597	4,277	-0.005149	34,597	-
13.	Total	48	415,164	51,324		415,164	(469)
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Footnote:

125. SALES BY SERVICE CLASSIFICATIONS---ELECTRIC (Continued)

Line No.	Month (a)	Schedule No. 605		Service Classification: 8			
		No. of Bills Rendered (b)	Kw.h. Sold (c)	Revenues \$ (d)	PPAC Factor per Kw.h. (e)	Kw.h. to which PPAC was applied (f)	PPAC Revenues (g)
1.	June	6	10,413	1,135	-0.005181	10,413	(54)
2.	July	6	10,413	1,135	0.000781	10,413	8
3.	August	6	10,413	1,135	-0.000393	10,413	(4)
4.	September	6	10,413	1,135	-0.000507	10,413	(5)
5.	October	6	10,413	1,135	0.003054	10,413	32
6.	November	6	10,413	1,135	0.000371	10,413	4
7.	December	6	10,413	1,135	-0.000631	10,413	(7)
8.	January	6	10,413	1,135	-0.006109	10,413	(64)
9.	February	6	10,413	1,135	-0.004932	10,413	(51)
10.	March	6	10,413	1,135	-0.001458	10,413	-
11.	April	6	10,413	1,135	-0.004044	10,413	-
12.	May	6	10,413	1,135	-0.005149	10,413	-
13.	Total	72	124,956	13,620		124,956	(141)
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Line No.	Month (a)	Schedule No. 606		Service Classification: 8			
		No. of Bills Rendered (b)	Kw.h. Sold (c)	Revenues \$ (d)	PPAC Factor per Kw.h. (e)	Kw.h. to which PPAC was applied (f)	PPAC Revenues (g)
1.	June	32	114,372	6,449	-0.005181	114,372	(593)
2.	July	32	96,645	5,756	0.000781	96,645	76
3.	August	34	86,196	5,281	-0.000393	86,196	(33)
4.	September	34	89,577	5,411	-0.000507	89,577	(46)
5.	October	34	104,500	6,102	0.003054	104,500	320
6.	November	34	141,237	8,437	0.000371	141,237	52
7.	December	34	144,129	8,652	-0.000631	144,129	(91)
8.	January	33	203,591	11,511	-0.006109	203,591	(1,244)
9.	February	33	185,876	10,944	-0.004932	185,876	(917)
10.	March	33	185,402	10,553	-0.001458	185,402	(266)
11.	April	33	167,814	9,711	-0.004044	167,814	(674)
12.	May	33	130,880	7,171	-0.005149	130,880	(667)
13.	Total	399	1,650,219	95,978		1,650,219	(4,083)
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Footnote:

125. SALES BY SERVICE CLASSIFICATIONS--ELECTRIC (Continued)

Line No.	Month (a)	Schedule No. 607		Service Classification			
		No. of Bills Rendered	Kw.h. Sold	Revenues	PPAC Factor per Kw.h.	Kw.h. to which PPAC was applied	PPAC Revenues
		(b)	(c)	\$ (d)	(e)	(f)	(g)
1.	June	1	195,600	10,673	-0.005181	195,600	(1,013)
2.	July	1	172,800	9,655	0.000781	172,800	135
3.	August	1	195,600	10,747	-0.000393	195,600	(77)
4.	September	1	184,800	10,260	-0.000507	184,800	(94)
5.	October	1	181,200	10,155	0.003054	181,200	553
6.	November	1	187,200	10,395	0.000371	187,200	69
7.	December	1	178,800	10,013	-0.000631	178,800	(113)
8.	January	1	216,000	11,601	-0.006109	216,000	(1,320)
9.	February	1	193,200	10,708	-0.004932	193,200	(953)
10.	March	1	206,400	11,308	-0.001458	206,400	(301)
11.	April	1	208,800	11,375	-0.004044	208,800	(844)
12.	May	1	259,200	13,532	-0.005149	259,200	(1,335)
13.	Total	12	2,379,600	130,422		2,379,600	(5,293)
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Line No.	Month (a)	Schedule No. 610		Service Classification 7			
		No. of Bills Rendered	Kw.h. Sold	Revenues	PPAC Factor per Kw.h.	Kw.h. to which PPAC was applied	PPAC Revenues
		(b)	(c)	\$ (d)	(e)	(f)	(g)
1.	June	48	4,268	639	-0.005181	4,268	(22)
2.	July	48	4,268	639	0.000781	4,268	2
3.	August	48	4,268	639	-0.000393	4,268	(2)
4.	September	47	4,207	629	-0.000507	4,207	(2)
5.	October	48	4,268	639	0.003054	4,268	13
6.	November	48	4,268	639	0.000371	4,268	2
7.	December	48	4,268	639	-0.000631	4,268	(2)
8.	January	48	4,268	639	-0.006109	4,268	(26)
9.	February	48	4,268	639	-0.004932	4,268	(21)
10.	March	48	4,268	639	-0.001458	4,268	-
11.	April	48	4,268	639	-0.004044	4,268	-
12.	May	49	4,329	379	-0.005149	4,329	-
13.	Total	576	51,216	7,398		51,216	(58)
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Footnote:

125. SALES BY SERVICE CLASSIFICATIONS--ELECTRIC (Continued)

Line No.	Month (a)	Schedule No.		Service Classification			
		No. of Bills Rendered (b)	Kw.h. Sold (c)	Revenues \$ (d)	PPAC Factor per Kw.h. (e)	Kw.h. to which PPAC was applied (f)	PPAC Revenues (g)
1.	June				-0.005181		
2.	July				0.000781		
3.	August				-0.000393		
4.	September				-0.000507		
5.	October				0.003054		
6.	November				0.000371		
7.	December				-0.000631		
8.	January				-0.006109		
9.	February				-0.004932		
10.	March				-0.001458		
11.	April				-0.004044		
12.	May				-0.005149		
13.	Total	-	-	-		-	-
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15.							
16.							
17.							
18.							
19.							
20.							
21.							
22.							
23.							

Line No.	Month (a)	Schedule No.		Service Classification			
		No. of Bills Rendered (b)	Kw.h. Sold (c)	Revenues \$ (d)	PPAC Factor per Kw.h. (e)	Kw.h. to which PPAC was applied (f)	PPAC Revenues (g)
1.	June				-0.005181		
2.	July				0.000781		
3.	August				-0.000393		
4.	September				-0.000507		
5.	October				0.003054		
6.	November				0.000371		
7.	December				-0.000631		
8.	January				-0.006109		
9.	February				-0.004932		
10.	March				-0.001458		
11.	April				-0.004044		
12.	May				-0.005149		
13.	Total	-	-	-		-	-
14.							
15.							
16.							
17.							
18.							
19.							
20.							
21.							
22.							
23.							

Footnote:

126. ANALYSIS OF OPERATING PROPERTY TAX AND EQUALIZATION RATES

Item (a)	Total per Books -- \$ (b)	Village of Tupper Lake (c)	Town of Altamont (d)	Town of (e)	Town of (f)	Town of (g)	Line No.
Operating Property A/C 101	7,838,999	5,827,214	2,011,785	-			1.
Depreciation Reserves A/C 261	5,828,888	4,967,125	861,763	-			2.
Depreciated Value	2,010,111	860,089	1,150,022	-			3.
Current Tax Rates:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	4.
Village or City	xxxxxxxxxxxxxxxx	N/A	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	5.
School	xxxxxxxxxxxxxxxx		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	6.
Town & County	xxxxxxxxxxxxxxxx	N/A					7.
Equalization Rates -- %	xxxxxxxxxxxxxxxx	N/A					8.
Taxes Due	40,874		40,874	-			9.
Taxes Paid	40,874		40,874	-			10.

127. IMPORTANT CHANGES DURING THE YEAR

State the following matters:

- 1. All extensions of system, giving
 - (a) location,
 - (b) new territory covered by distribution system, and
 - (c) dates of beginning operation.
- 2. All other important physical changes including herein all important plant and equipment installed or retired during the year.
- 3. All leaseholds acquired or surrendered, giving
 - (a) dates,
 - (b) lengths of terms,
 - (c) names of parties,
 - (d) rents, and
 - (e) other conditions.
- 4. All other important financial changes, giving full particulars.
- 5. All long-term debt actually issued, giving
 - (a) names of securities,
 - (b) amounts actually issued,
 - (c) dates of each such issue,
 - (d) purposes for which issued, and describing
 - (e) the consideration realized, giving
 - (f) amounts and
 - (g) values.
- 6. If at any time during the year ownership of a substantial portion of the lighting plant has been transferred by the respondent to another, or by another to the respondent, give the effective date of such transfer or acquisition, the names of the parties involved, and other important particulars.

Make the statements explicit and precise, and number and letter them in accordance with the inquiries; each subdivision must be fully answered, and if the word "None" truly states the fact, it may be used in answering any particular inquiry.

- 1 None
- 2 None
- 3 None
- 4 None
- 5 None
- 6 None

128. CHANGES IN GENERAL OFFICERS TO DATE OF VERIFYING REPORT

List all changes in general officers or commissioners between the end of the year and the date of verifying the report, giving names of outgoing and incoming officers and dates of changes.

None

MISCELLANEOUS MATTER.

Hereunder may be shown any additional matters of fact relative to the operations of the respondent's electric department which it may desire to incorporate in this report.

None

VERIFICATION

(Oath to be made by the General Manager or Superintendent of the electric plant of the respondent municipality.)

STATE OF NEW YORK, } ss.:
County of Franklin

MARC STAVES

makes oath and says that he is the

SUPERINTENENT

of the electric plant of

TUPPER LAKE MUNICIPAL ELECTRIC SYSTEM

(HERE INSERT THE TITLE OF THE OFFICE HELD BY THE AFFIANT)

(HERE INSERT THE EXACT NAME OF THE RESPONDENT MUNICIPALITY)

that he has charge (and that as such officer it is his duty to have charge) of the accounts, records, and memoranda of the said plant; that under his direction the foregoing report has been compiled from the accounts, records, and memoranda of the said plant; that he has carefully examined the foregoing report; that it is in accord with the said accounts, records, and memoranda; and that the allegations of fact made in the said report are true as he verily believes.

Subscribed and sworn to before me,

Marc Staves

in and for the state and county above named, this

13th day of September, 20 16

My commission expires October 15, 20 19

(Use an im-
L.S.

pression seal.) (SIGNATURE OF OFFICER AUTHORIZED TO ADMINISTER OATHS)

Sandra Churco

Marc Staves
(SIGNATURE)

Sandra Churco
Notary Public, State of New York
No. 01CH6175813
Qualified in Franklin County
Commission Expires October 15, 2019

