

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
VILLAGE of Tupper Lake  
County of Franklin  
For the Fiscal Year Ended 05/31/2016

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AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

VILLAGE OF Tupper Lake

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2015 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2016:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (EE) ENTERPRISE UTILITY
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2015 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash	351,328	A200	604,138
Petty Cash	150	A210	150
<b>TOTAL Cash</b>	<b>351,478</b>		<b>604,288</b>
Taxes Receivable, Current	91,765	A250	90,496
<b>TOTAL Taxes Receivable (net)</b>	<b>91,765</b>		<b>90,496</b>
Due From State And Federal Government	258,662	A410	183,746
<b>TOTAL State And Federal Aid Receivables</b>	<b>258,662</b>		<b>183,746</b>
Due From Other Funds	2	A391	75,001
<b>TOTAL Due From Other Funds</b>	<b>2</b>		<b>75,001</b>
Due From Other Governments		A440	21,479
<b>TOTAL Due From Other Governments</b>	<b>0</b>		<b>21,479</b>
Cash Special Reserves	11,295	A230	10,381
<b>TOTAL Restricted Assets</b>	<b>11,295</b>		<b>10,381</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>713,202</b>		<b>985,391</b>

VILLAGE OF Tupper Lake  
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(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	24,457	A600	251,296
<b>TOTAL Accounts Payable</b>	<b>24,457</b>		<b>251,296</b>
Due To Other Funds	91,765	A630	90,496
<b>TOTAL Due To Other Funds</b>	<b>91,765</b>		<b>90,496</b>
<b>TOTAL Liabilities</b>	<b>116,222</b>		<b>341,792</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	5,000	A691	5,000
<b>TOTAL Deferred Inflows of Resources</b>	<b>5,000</b>		<b>5,000</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>5,000</b>		<b>5,000</b>
<b>Fund Balance</b>			
Other Restricted Fund Balance	11,295	A899	10,381
<b>TOTAL Restricted Fund Balance</b>	<b>11,295</b>		<b>10,381</b>
Assigned Appropriated Fund Balance	75,000	A914	75,000
<b>TOTAL Assigned Fund Balance</b>	<b>75,000</b>		<b>75,000</b>
Unassigned Fund Balance	505,685	A917	553,218
<b>TOTAL Unassigned Fund Balance</b>	<b>505,685</b>		<b>553,218</b>
<b>TOTAL Fund Balance</b>	<b>591,980</b>		<b>638,599</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>713,202</b>		<b>985,391</b>

VILLAGE OF Tupper Lake  
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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
Real Property Taxes	1,824,312	A1001	1,876,934
<b>TOTAL Real Property Taxes</b>	<b>1,824,312</b>		<b>1,876,934</b>
Other Payments In Lieu of Taxes	24,902	A1081	12,890
Interest & Penalties On Real Prop Taxes	26,026	A1090	25,738
<b>TOTAL Real Property Tax Items</b>	<b>50,928</b>		<b>38,628</b>
Utilities Gross Receipts Tax	4,717	A1130	4,408
Franchises	32,795	A1170	32,876
<b>TOTAL Non Property Tax Items</b>	<b>37,512</b>		<b>37,284</b>
Treasurer Fees	2	A1230	
Clerk Fees		A1255	5
Police Fees	2,044	A1520	1,587
Other Public Safety Departmental Income	3,685	A1589	5,913
Refuse & Garbage Charges	41,706	A2130	41,952
<b>TOTAL Departmental Income</b>	<b>47,437</b>		<b>49,457</b>
Public Safety Services For Other Govts	25,000	A2260	25,000
Fire Protection Services Other Govts	194,141	A2262	179,290
Share of Joint Activity, Other Govts		A2390	34,214
<b>TOTAL Intergovernmental Charges</b>	<b>219,141</b>		<b>238,504</b>
Interest And Earnings	86	A2401	77
Rental of Real Property, Other Govts	4,200	A2412	4,200
<b>TOTAL Use of Money And Property</b>	<b>4,286</b>		<b>4,277</b>
Permits, Other	4,877	A2590	7,156
<b>TOTAL Licenses And Permits</b>	<b>4,877</b>		<b>7,156</b>
Fines And Forfeited Bail	34,360	A2610	37,642
<b>TOTAL Fines And Forfeitures</b>	<b>34,360</b>		<b>37,642</b>
Sales of Real Property		A2660	3,200
Sales of Equipment	4,225	A2665	50,011
Insurance Recoveries	52,064	A2680	11,221
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>56,289</b>		<b>64,432</b>
Gifts And Donations	1,700	A2705	5,570
Premium On Obligations		A2710	80
Unclassified (specify)	43,124	A2770	6,318
<b>TOTAL Miscellaneous Local Sources</b>	<b>44,824</b>		<b>11,968</b>
St Aid, Revenue Sharing	76,230	A3001	76,235
St Aid, Mortgage Tax	2,886	A3005	11,972
St Aid - Other (specify)	343,493	A3089	
St Aid, Other Public Safety		A3389	370
St Aid, Consolidated Highway Aid	59,320	A3501	
St Aid, Culture & Rec-Capital Proj		A3897	169,357
St Aid, Conservation Programs		A3910	100,000
<b>TOTAL State Aid</b>	<b>481,929</b>		<b>357,934</b>
Fed Aid Other Culture And Rec Aid		A4889	344,721

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
Fed Aid, Other Home And Comm Services		A4989	370
<b>TOTAL Federal Aid</b>	<b>0</b>		<b>345,091</b>
<b>TOTAL Revenues</b>	<b>2,805,895</b>		<b>3,069,307</b>
Interfund Transfers	164,120	A5031	155,645
<b>TOTAL Interfund Transfers</b>	<b>164,120</b>		<b>155,645</b>
Statutory Installment Bonds		A5720	132,000
<b>TOTAL Proceeds of Obligations</b>	<b>0</b>		<b>132,000</b>
<b>TOTAL Other Sources</b>	<b>164,120</b>		<b>287,645</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>2,970,015</b>		<b>3,356,952</b>

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Legislative Board, Pers Serv	9,600	A10101	9,600
Legislative Board, Contr Expend	4,040	A10104	4,180
<b>TOTAL Legislative Board</b>	<b>13,640</b>		<b>13,780</b>
Municipal Court, Pers Serv	27,200	A11101	37,402
Municipal Court, Contr Expend	4,650	A11104	4,517
<b>TOTAL Municipal Court</b>	<b>31,850</b>		<b>41,919</b>
Mayor, Pers Serv	3,214	A12101	3,036
Mayor, Contr Expend	174	A12104	595
<b>TOTAL Mayor</b>	<b>3,388</b>		<b>3,631</b>
Auditor, Contr Expend	3,567	A13204	3,569
<b>TOTAL Auditor</b>	<b>3,567</b>		<b>3,569</b>
Treasurer, Pers Serv	8,675	A13251	8,902
<b>TOTAL Treasurer</b>	<b>8,675</b>		<b>8,902</b>
Clerk, pers Serv	8,609	A14101	8,902
<b>TOTAL Clerk</b>	<b>8,609</b>		<b>8,902</b>
Law, Pers Serv	4,407	A14201	733
Law, Contr Expend	1,155	A14204	11,270
<b>TOTAL Law</b>	<b>5,562</b>		<b>12,003</b>
Engineer, Contr Expend	175,820	A14404	359,038
<b>TOTAL Engineer</b>	<b>175,820</b>		<b>359,038</b>
Buildings, Pers Serv	26,916	A16201	23,037
Buildings, Contr Expend	39,365	A16204	39,210
<b>TOTAL Buildings</b>	<b>66,281</b>		<b>62,247</b>
Central Garage, Pers Serv	6,942	A16401	7,149
Central Garage, Equip & Cap Outlay	3,232	A16402	1,060
Central Garage, Contr Expend	9,162	A16404	9,947
<b>TOTAL Central Garage</b>	<b>19,336</b>		<b>18,156</b>
Municipal Assn Dues, Contr Expend	2,084	A19204	2,084
<b>TOTAL Municipal Assn Dues</b>	<b>2,084</b>		<b>2,084</b>
<b>TOTAL General Government Support</b>	<b>338,812</b>		<b>534,231</b>
Police, Pers Serv	552,289	A31201	562,211
Police, Equip & Cap Outlay	7,544	A31202	63,819
Police, Contr Expend	66,542	A31204	90,359
<b>TOTAL Police</b>	<b>626,375</b>		<b>716,389</b>
Jail, Contr Expend	100	A31504	83
<b>TOTAL Jail</b>	<b>100</b>		<b>83</b>
Traffic Control, Contr Expen	487	A33104	1,050
<b>TOTAL Traffic Control</b>	<b>487</b>		<b>1,050</b>
Fire, Pers Serv	42,967	A34101	38,602
Fire, Equip & Cap Outlay	34,374	A34102	16,738
Fire, Contr Expend	46,318	A34104	94,964
<b>TOTAL Fire</b>	<b>123,659</b>		<b>150,304</b>
Safety Inspection, Pers Serv	19,545	A36201	19,982

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Safety Inspection, Contr Expend	3,627	A36204	3,401
<b>TOTAL Safety Inspection</b>	<b>23,172</b>		<b>23,383</b>
<b>TOTAL Public Safety</b>	<b>773,793</b>		<b>891,209</b>
Public Health, Pers Serv	15,860	A40101	16,181
<b>TOTAL Public Health</b>	<b>15,860</b>		<b>16,181</b>
<b>TOTAL Health</b>	<b>15,860</b>		<b>16,181</b>
Street Admin, Pers Serv	56,510	A50101	56,851
<b>TOTAL Street Admin</b>	<b>56,510</b>		<b>56,851</b>
Maint of Streets, Pers Serv	102,557	A51101	104,625
Maint of Streets, Equip & Cap Outlay	27,156	A51102	216,724
Maint of Streets, Contr Expend	127,789	A51104	213,764
<b>TOTAL Maint of Streets</b>	<b>257,502</b>		<b>535,113</b>
Snow Removal, Pers Serv	68,585	A51421	54,075
Snow Removal, Equip & Cap Outlay	5,481	A51422	4,034
Snow Removal, Contr Expend	13,169	A51424	13,670
<b>TOTAL Snow Removal</b>	<b>87,235</b>		<b>71,779</b>
Street Lighting, Contr Expend	147,166	A51824	141,383
<b>TOTAL Street Lighting</b>	<b>147,166</b>		<b>141,383</b>
<b>TOTAL Transportation</b>	<b>548,413</b>		<b>805,126</b>
Publicity, Contr Expend	11,375	A64104	37,656
<b>TOTAL Publicity</b>	<b>11,375</b>		<b>37,656</b>
Programs For Aging, Contr Expend	7,000	A67724	7,000
<b>TOTAL Programs For Aging</b>	<b>7,000</b>		<b>7,000</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>18,375</b>		<b>44,656</b>
Playgr & Rec Centers, Pers Serv	40,573	A71401	60,295
Playgr & Rec Centers, Equip & Cap Outlay	10,111	A71402	10,294
Playgr & Rec Centers, Contr Expend	52,297	A71404	246,833
<b>TOTAL Playgr &amp; Rec Centers</b>	<b>102,981</b>		<b>317,422</b>
Historian, Contr Expend	200	A75104	200
<b>TOTAL Historian</b>	<b>200</b>		<b>200</b>
Celebrations, Contr Expend	5,000	A75504	5,000
<b>TOTAL Celebrations</b>	<b>5,000</b>		<b>5,000</b>
<b>TOTAL Culture And Recreation</b>	<b>108,181</b>		<b>322,622</b>
Zoning, Pers Serv	5,983	A80101	6,117
Zoning, Contr Expend		A80104	
<b>TOTAL Zoning</b>	<b>5,983</b>		<b>6,117</b>
Storm Sewers, Pers Serv	15,989	A81401	15,667
Storm Sewers, Contr Expend	6,968	A81404	12,996
<b>TOTAL Storm Sewers</b>	<b>22,957</b>		<b>28,663</b>
Refuse & Garbage, Pers Serv	39,334	A81601	41,088
Refuse & Garbage, Contr Expend	30,242	A81604	26,408
<b>TOTAL Refuse &amp; Garbage</b>	<b>69,576</b>		<b>67,496</b>
<b>TOTAL Home And Community Services</b>	<b>98,516</b>		<b>102,276</b>
State Retirement System	98,650	A90108	63,378

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Police & Firemen Retirement, Empl Bnfts	142,193	A90158	80,450
Social Security, Employer Cont	77,056	A90308	78,889
Worker's Compensation, Empl Bnfts	41,758	A90408	40,083
Unemployment Insurance, Empl Bnfts	429	A90508	
Hospital & Medical (dental) Ins, Empl Bnft	276,227	A90608	281,658
<b>TOTAL Employee Benefits</b>	<b>636,313</b>		<b>544,458</b>
Debt Principal, Serial Bonds	10,063	A97106	10,211
Debt Principal, State Loans		A97906	
<b>TOTAL Debt Principal</b>	<b>10,063</b>		<b>10,211</b>
Debt Interest, Serial Bonds		A97107	3,346
<b>TOTAL Debt Interest</b>	<b>0</b>		<b>3,346</b>
<b>TOTAL Expenditures</b>	<b>2,548,326</b>		<b>3,274,316</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>2,548,326</b>		<b>3,274,316</b>

VILLAGE OF Tupper Lake  
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(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	170,291	A8021	591,980
Prior Period Adj -Increase In Fund Balance		A8012	
Prior Period Adj -Decrease In Fund Balance		A8015	36,017
<b>Restated Fund Balance - Beg of Year</b>	<b>170,291</b>	<b>A8022</b>	<b>555,963</b>
ADD - REVENUES AND OTHER SOURCES	2,970,015		3,356,952
DEDUCT - EXPENDITURES AND OTHER USES	2,548,326		3,274,316
Fund Balance - End of Year	591,980	A8029	638,599

VILLAGE OF Tupper Lake  
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(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	1,876,934	A1049N	1,892,640
Est Rev - Real Property Tax Items	47,440	A1099N	48,500
Est Rev - Non Property Tax Items	38,500	A1199N	38,500
Est Rev - Departmental Income	51,350	A1299N	51,350
Est Rev - Intergovernmental Charges	179,328	A2399N	234,290
Est Rev - Use of Money And Property	4,300	A2499N	4,300
Est Rev - Licenses And Permits	5,000	A2599N	6,000
Est Rev - Fines And Forfeitures	35,000	A2649N	35,000
Est Rev - Miscellaneous Local Sources	3,000	A2799N	60,409
Est Rev - State Aid	175,705	A3099N	266,715
<b>TOTAL Estimated Revenues</b>	<b>2,416,557</b>		<b>2,637,704</b>
Estimated - Interfund Transfer	65,000	A5031N	65,000
Appropriated Fund Balance	75,000	A599N	75,000
<b>TOTAL Estimated Other Sources</b>	<b>140,000</b>		<b>140,000</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>2,556,557</b>		<b>2,777,704</b>

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(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
<b>Appropriations</b>			
App - General Government Support	269,881	A1999N	247,581
App - Public Safety	857,427	A3999N	881,575
App - Health	16,270	A4999N	16,545
App - Transportation	495,950	A5999N	500,250
App - Economic Assistance And Opportunity	31,500	A6999N	21,500
App - Culture And Recreation	78,275	A7999N	151,744
App - Home And Community Services	107,321	A8999N	83,240
App - Employee Benefits	678,000	A9199N	656,000
App - Debt Service	21,933	A9899N	219,269
<b>TOTAL Appropriations</b>	<b>2,556,557</b>		<b>2,777,704</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>2,556,557</b>		<b>2,777,704</b>

VILLAGE OF Tupper Lake  
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash	25,069	CD200	18,182
<b>TOTAL Cash</b>	<b>25,069</b>		<b>18,182</b>
Rehabilitation Loan Receivable	8,688	CD390	7,646
<b>TOTAL Other Receivables (net)</b>	<b>8,688</b>		<b>7,646</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>33,757</b>		<b>25,828</b>

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable		CD600	809
<b>TOTAL Accounts Payable</b>	<b>0</b>		<b>809</b>
<b>TOTAL Liabilities</b>	<b>0</b>		<b>809</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	8,688	CD691	7,646
<b>TOTAL Deferred Inflows of Resources</b>	<b>8,688</b>		<b>7,646</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>8,688</b>		<b>7,646</b>
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	25,069	CD915	17,373
<b>TOTAL Assigned Fund Balance</b>	<b>25,069</b>		<b>17,373</b>
<b>TOTAL Fund Balance</b>	<b>25,069</b>		<b>17,373</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>33,757</b>		<b>25,828</b>

VILLAGE OF Tupper Lake  
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
Community Development Income	6,043	CD2170	1,119
<b>TOTAL Departmental Income</b>	<b>6,043</b>		<b>1,119</b>
Interest And Earnings	58	CD2401	2
<b>TOTAL Use of Money And Property</b>	<b>58</b>		<b>2</b>
<b>TOTAL Revenues</b>	<b>6,101</b>		<b>1,121</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>6,101</b>		<b>1,121</b>

VILLAGE OF Tupper Lake  
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Administration, Pers Serv	1,130	CD86861	530
Administration, Contr Expend	3,190	CD86864	8,247
Administration, Empl Bnfts	86	CD86868	40
<b>TOTAL Administration</b>	<b>4,406</b>		<b>8,817</b>
<b>TOTAL Home And Community Services</b>	<b>4,406</b>		<b>8,817</b>
<b>TOTAL Expenditures</b>	<b>4,406</b>		<b>8,817</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>4,406</b>		<b>8,817</b>

VILLAGE OF Tupper Lake  
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(CD) SPECIAL GRANT

**Analysis of Changes in Fund Balance**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	23,374	CD8021	25,069
Restated Fund Balance - Beg of Year	23,374	CD8022	25,069
ADD - REVENUES AND OTHER SOURCES	6,101		1,121
DEDUCT - EXPENDITURES AND OTHER USES	4,406		8,817
Fund Balance - End of Year	25,069	CD8029	17,373

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(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash	986,003	EE200	1,277,230
Petty Cash	300	EE210	300
<b>TOTAL Cash</b>	<b>986,303</b>		<b>1,277,530</b>
Accounts Receivable	316,019	EE380	302,657
Allowance For Receivables (credit)	-25,000	EE389	-25,000
<b>TOTAL Other Receivables (net)</b>	<b>291,019</b>		<b>277,657</b>
Inventory Of Materials And Supplies	163,352	EE445	189,585
<b>TOTAL Inventories</b>	<b>163,352</b>		<b>189,585</b>
Cash Special Reserves	168,922	EE230	579,359
Cash, Customers Deposits	48,638	EE235	46,438
<b>TOTAL Restricted Assets</b>	<b>217,560</b>		<b>625,797</b>
Land	4,545	EE101	4,545
Buildings	127,160	EE102	127,160
Improvements Other Than Buildings	6,088,054	EE103	6,128,891
Machinery And Equipment	1,575,713	EE104	1,578,403
Construction Work In Progress	119,168	EE105	751,348
Accum Deprec, Buildings	-118,620	EE112	-118,620
Accum Depr, Imp Other Than Bld	-4,099,430	EE113	-4,274,743
Accum Depr, Machinery & Equip	-1,334,399	EE114	-1,435,525
<b>TOTAL Fixed Assets (net)</b>	<b>2,362,191</b>		<b>2,761,459</b>
Deferred Outflows of Resources - Pensions		EE496	242,370
<b>TOTAL Deferred Outflows of Resources</b>	<b>0</b>		<b>242,370</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>4,020,425</b>		<b>5,374,398</b>

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(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2015	EdpCode	2016
Accounts Payable	87,448	EE600	76,199
<b>TOTAL Accounts Payable</b>	<b>87,448</b>		<b>76,199</b>
Accrued Liabilities	92,928	EE601	78,753
Accrued Interest Payable	1,868	EE651	8,828
<b>TOTAL Accrued Liabilities</b>	<b>94,796</b>		<b>87,581</b>
Customers' Deposits	48,373	EE615	46,173
<b>TOTAL Other Deposits</b>	<b>48,373</b>		<b>46,173</b>
Bond Anticipation Notes Payable		EE626	1,000,000
<b>TOTAL Notes Payable</b>	<b>0</b>		<b>1,000,000</b>
Net Pension Liability -Proportionate Share		EE638	280,202
<b>TOTAL Other Liabilities</b>	<b>0</b>		<b>280,202</b>
Bonds Payable	110,805	EE628	73,870
<b>TOTAL Bond And Long Term Liabilities</b>	<b>110,805</b>		<b>73,870</b>
<b>TOTAL Liabilities</b>	<b>341,422</b>		<b>1,564,025</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflows of Resources - Pensions		EE697	46,578
<b>TOTAL Deferred Inflows of Resources</b>	<b>0</b>		<b>46,578</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>0</b>		<b>46,578</b>
<b>Fund Balance</b>			
Net Assets-Invsted In Cap Asts, Net Rltd D	2,251,386	EE920	1,687,589
Net Assets-Restricted For Other Purposes	217,560	EE923	625,797
Net Assets-Unrestricted (deficit)	1,210,057	EE924	1,450,409
<b>TOTAL Net Position</b>	<b>3,679,003</b>		<b>3,763,795</b>
<b>TOTAL Fund Balance</b>	<b>3,679,003</b>		<b>3,763,795</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>4,020,425</b>		<b>5,374,398</b>

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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
Sale of Electric Power	4,067,648	EE2150	3,772,237
<b>TOTAL Charges For Services Within Locality</b>	<b>4,067,648</b>		<b>3,772,237</b>
Interest And Earnings	108	EE2401	294
<b>TOTAL Use of Money And Property</b>	<b>108</b>		<b>294</b>
Gifts And Donations		EE2705	98,169
<b>TOTAL Other</b>	<b>0</b>		<b>98,169</b>
<b>TOTAL Revenues</b>	<b>4,067,756</b>		<b>3,870,700</b>
<b>TOTAL Operating Revenue</b>	<b>4,067,756</b>		<b>3,870,700</b>

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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenses</b>			
Electric And Power, Pers Serv	594,282	EE84101	665,944
<b>TOTAL Electric And Power</b>	<b>594,282</b>		<b>665,944</b>
<b>TOTAL Personal Services</b>	<b>594,282</b>		<b>665,944</b>
Taxes & Assess On Munic Prop, Contr Expend	40,008	EE19504	40,874
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>40,008</b>		<b>40,874</b>
Prov For Uncoll Accts Rec, Contr Expend	-226	EE19884	10,472
<b>TOTAL Prov For Uncoll Accts Rec</b>	<b>-226</b>		<b>10,472</b>
Depreciation	181,407	EE19944	182,378
<b>TOTAL Depreciation</b>	<b>181,407</b>		<b>182,378</b>
Electric And Power, Contr Expend	2,657,586	EE84104	2,413,626
<b>TOTAL Electric And Power</b>	<b>2,657,586</b>		<b>2,413,626</b>
<b>TOTAL Contractual Expenses</b>	<b>2,878,775</b>		<b>2,647,350</b>
Electric And Power, Empl Bnfts	274,448	EE84108	273,043
<b>TOTAL Electric And Power</b>	<b>274,448</b>		<b>273,043</b>
<b>TOTAL Employee Benefits</b>	<b>274,448</b>		<b>273,043</b>
Debt Interest, Serial Bonds	4,524	EE97107	2,690
Debt Interest, Bond Anticipation Notes		EE97307	11,897
<b>TOTAL Interest Expense</b>	<b>4,524</b>		<b>14,587</b>
<b>TOTAL Expenses</b>	<b>3,752,029</b>		<b>3,600,924</b>
Transfers, Other Funds	139,120	EE99019	130,645
<b>TOTAL Transfers</b>	<b>139,120</b>		<b>130,645</b>
<b>TOTAL Other Uses</b>	<b>139,120</b>		<b>130,645</b>
<b>TOTAL Operating Expenses</b>	<b>3,891,149</b>		<b>3,731,569</b>

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(EE) ENTERPRISE UTILITY

**Analysis of Changes in Net Position**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Net Position</b>			
Net Position - Beginning of Year	3,502,396	EE8021	3,679,003
Prior Period Adj -Decrease In Net Position		EE8015	54,339
Restated Net Position - Beg of Year	3,502,396	EE8022	3,624,664
ADD - REVENUES AND OTHER SOURCES	4,067,756		3,870,700
DEDUCT - EXPENDITURES AND OTHER USES	3,891,149		3,731,569
Net Position - End of Year	3,679,003	EE8029	3,763,795

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(EE) ENTERPRISE UTILITY

Cash Flow

Code Description	2015	EdpCode	2016
Cash Rec'd From Providing Svcs	4,297,081	EE7111	3,775,127
Cash Payments Contr Exp	-2,752,182	EE7112	-2,656,315
Cash Payments Pers Svcs & Bnfts	-868,730	EE7113	-938,987
<b>TOTAL Cash Flows From Operating Activities</b>	<b>676,169</b>		<b>179,825</b>
Real Property Taxes	-139,120	EE7121	-130,645
Transfers To/from Other Funds	-40,008	EE7123	-40,874
<b>TOTAL Cash Flows From Non-Capital And Financing Activities</b>	<b>-179,128</b>		<b>-171,519</b>
Proceeds of Debt (capital)		EE7131	1,225,863
Principal Payments Debt (capital)	-96,935	EE7132	-36,935
Interest Expense (capital)	-4,524	EE7133	-14,587
Capital Contributed By Developers		EE7134	98,169
Payments To Contractors	-43,591	EE7136	-581,646
<b>TOTAL Cash Flows From Capital And Related Financing Activities</b>	<b>-145,050</b>		<b>690,864</b>
Purchase of Investments		EE7151	-408,237
Sale of Investments	9,241	EE7152	
Interest Income	108	EE7153	294
<b>TOTAL Cash Flows From Investing Activities</b>	<b>9,349</b>		<b>-407,943</b>
Net Inc(dec) In Cash&cash Equiv	361,340	EE7161	291,227
Cash&cash Equiv Beg of Year	624,963	EE7171	986,303
	<b>986,303</b>		<b>1,277,530</b>
Operating Income (loss)	360,151	EE7181	226,774
Depreciation	181,407	EE7182	182,378
Inc/dec In Assets-Other Than Cash	193,266	EE7183	-255,241
Inc/dec In Liabilities Other Than Cash	-58,655	EE7184	25,914
<b>TOTAL Reconciliation of Operating Income To Cash</b>	<b>676,169</b>		<b>179,825</b>

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(FX) WATER

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash	81,832	FX200	87,660
<b>TOTAL Cash</b>	<b>81,832</b>		<b>87,660</b>
Water Rents Receivable	75,097	FX350	72,616
<b>TOTAL Other Receivables (net)</b>	<b>75,097</b>		<b>72,616</b>
Due From Other Funds	79,919	FX391	78,928
<b>TOTAL Due From Other Funds</b>	<b>79,919</b>		<b>78,928</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>236,848</b>		<b>239,204</b>

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(FX) WATER

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	23,354	FX600	5,824
<b>TOTAL Accounts Payable</b>	<b>23,354</b>		<b>5,824</b>
Due To Other Funds		FX630	80,000
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>80,000</b>
<b>TOTAL Liabilities</b>	<b>23,354</b>		<b>85,824</b>
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	183,074	FX914	
Assigned Unappropriated Fund Balance	30,420	FX915	153,380
<b>TOTAL Assigned Fund Balance</b>	<b>213,494</b>		<b>153,380</b>
<b>TOTAL Fund Balance</b>	<b>213,494</b>		<b>153,380</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>236,848</b>		<b>239,204</b>

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(FX) WATER

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
Real Property Taxes		FX1001	
<b>TOTAL Real Property Taxes</b>	<b>0</b>		<b>0</b>
Metered Water Sales	5,953	FX2140	6,610
Unmetered Water Sales	627,481	FX2142	628,858
Water Service Charges	2,300	FX2144	4,840
Interest & Penalties On Water Rents	6,046	FX2148	5,613
<b>TOTAL Departmental Income</b>	<b>641,780</b>		<b>645,921</b>
Service For Other Govts	50,073	FX2378	50,144
<b>TOTAL Intergovernmental Charges</b>	<b>50,073</b>		<b>50,144</b>
Interest And Earnings	11	FX2401	6
Rental of Real Property, Individuals	41,248	FX2410	42,485
<b>TOTAL Use of Money And Property</b>	<b>41,259</b>		<b>42,491</b>
Sales of Scrap & Excess Materials	3,340	FX2650	
Insurance Recoveries		FX2680	1,028
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>3,340</b>		<b>1,028</b>
Unclassified (specify)		FX2770	339
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>339</b>
<b>TOTAL Revenues</b>	<b>736,452</b>		<b>739,923</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>736,452</b>		<b>739,923</b>

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(FX) WATER

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Administration-Contractual		FX17104	54,175
<b>TOTAL Administration-Contractual</b>	<b>0</b>		<b>54,175</b>
Taxes & Assess On Munic Prop, Contr Expend	60,493	FX19504	62,318
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>60,493</b>		<b>62,318</b>
<b>TOTAL General Government Support</b>	<b>60,493</b>		<b>116,493</b>
Water Administration, Pers Serv	60,579	FX83101	61,774
Water Administration, Equip & Cap Outlay	135	FX83102	1,347
Water Administration, Contr Expend	16,091	FX83104	16,370
<b>TOTAL Water Administration</b>	<b>76,805</b>		<b>79,491</b>
Source Supply Pwr & Pump, Pers Serv	60,682	FX83201	60,780
Source Supply Pwr & Pump, Equip & Cap Out		FX83202	4
Source Supply Pwr & Pump, Contr Expend	25,970	FX83204	21,280
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>86,652</b>		<b>82,064</b>
Water Purification, Pers Serv	28,127	FX83301	28,461
Water Purification, Equip & Cap Outlay	3,801	FX83302	5,640
Water Purification, Contr Expend	48,140	FX83304	52,846
<b>TOTAL Water Purification</b>	<b>80,068</b>		<b>86,947</b>
Water Trans & Distrib, Pers Serv	92,213	FX83401	84,999
Water Trans & Distrib, Equip & Cap Outlay	12,397	FX83402	36,740
Water Trans & Distrib, Contr Expend	100,372	FX83404	81,684
<b>TOTAL Water Trans &amp; Distrib</b>	<b>204,982</b>		<b>203,423</b>
<b>TOTAL Home And Community Services</b>	<b>448,507</b>		<b>451,925</b>
State Retirement, Empl Bnfts	49,522	FX90108	62,313
Social Security, Empl Bnfts	17,602	FX90308	17,258
Workers Compensation, Empl Bnfts	3,101	FX90408	1,207
Hospital & Medical (dental) Ins, Empl Bnft	61,642	FX90608	72,468
<b>TOTAL Employee Benefits</b>	<b>131,867</b>		<b>153,246</b>
Debt Principal, Serial Bonds	68,534	FX97106	30,200
Debt Principal, Bond Anticipation Notes	3,000	FX97306	3,000
<b>TOTAL Debt Principal</b>	<b>71,534</b>		<b>33,200</b>
Debt Interest, Serial Bonds	14,115	FX97107	23,550
Debt Interest, Bond Anticipation Notes	6,133	FX97307	9,123
<b>TOTAL Debt Interest</b>	<b>20,248</b>		<b>32,673</b>
<b>TOTAL Expenditures</b>	<b>732,649</b>		<b>787,537</b>
Transfers, Other Funds	12,500	FX99019	12,500
<b>TOTAL Operating Transfers</b>	<b>12,500</b>		<b>12,500</b>
<b>TOTAL Other Uses</b>	<b>12,500</b>		<b>12,500</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>745,149</b>		<b>800,037</b>

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(FX) WATER

**Analysis of Changes in Fund Balance**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	221,786	FX8021	213,494
Prior Period Adj -Increase In Fund Balance	405	FX8012	
<b>Restated Fund Balance - Beg of Year</b>	<b>222,191</b>	FX8022	<b>213,494</b>
ADD - REVENUES AND OTHER SOURCES	736,452		739,923
DEDUCT - EXPENDITURES AND OTHER USES	745,149		800,037
<b>Fund Balance - End of Year</b>	<b>213,494</b>	FX8029	<b>153,380</b>

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(FX) WATER

Budget Summary

Code Description	2016	EdpCode	2017
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	636,897	FX1299N	782,000
Est Rev-Intergovernmental Charges	50,000	FX2399N	62,000
Est Rev - Use of Money And Property	43,183	FX2499N	44,408
<b>TOTAL Estimated Revenues</b>	<b>730,080</b>		<b>888,408</b>
Appropriated Fund Balance	183,074	FX599N	
<b>TOTAL Estimated Other Sources</b>	<b>183,074</b>		<b>0</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>913,154</b>		<b>888,408</b>

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(FX) WATER

Budget Summary

Code Description	2016	EdpCode	2017
<b>Appropriations</b>			
App - General Government Support	93,500	FX1999N	93,500
App-Home And Community Services	573,841	FX8999N	547,075
App - Employee Benefits	171,250	FX9199N	157,500
App - Debt Service	74,563	FX9899N	90,333
<b>TOTAL Appropriations</b>	<b>913,154</b>		<b>888,408</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>913,154</b>		<b>888,408</b>

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(G) SEWER

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash	255,162	G200	178,790
<b>TOTAL Cash</b>	<b>255,162</b>		<b>178,790</b>
Sewer Rents Receivable	80,265	G360	78,434
<b>TOTAL Other Receivables (net)</b>	<b>80,265</b>		<b>78,434</b>
Due From Other Funds	52,170	G391	131,892
<b>TOTAL Due From Other Funds</b>	<b>52,170</b>		<b>131,892</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>387,597</b>		<b>389,116</b>

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(G) SEWER

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	28,600	G600	11,019
<b>TOTAL Accounts Payable</b>	<b>28,600</b>		<b>11,019</b>
Bond Anticipation Notes Payable		G626	
<b>TOTAL Notes Payable</b>	<b>0</b>		<b>0</b>
Due To Other Funds		G630	
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>28,600</b>		<b>11,019</b>
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	148,704	G914	242,649
Assigned Unappropriated Fund Balance	210,293	G915	135,448
<b>TOTAL Assigned Fund Balance</b>	<b>358,997</b>		<b>378,097</b>
<b>TOTAL Fund Balance</b>	<b>358,997</b>		<b>378,097</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>387,597</b>		<b>389,116</b>

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(G) SEWER

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
Sewer Rents	772,057	G2120	774,665
Sewer Charges	7,191	G2122	3,806
Interest & Penalties On Sewer Accts	7,459	G2128	7,083
<b>TOTAL Departmental Income</b>	<b>786,707</b>		<b>785,554</b>
Sewer Serv Other Govts	83,480	G2374	82,356
<b>TOTAL Intergovernmental Charges</b>	<b>83,480</b>		<b>82,356</b>
Interest And Earnings	14	G2401	30
<b>TOTAL Use of Money And Property</b>	<b>14</b>		<b>30</b>
Sales of Equipment		G2665	165,000
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>0</b>		<b>165,000</b>
<b>TOTAL Revenues</b>	<b>870,201</b>		<b>1,032,940</b>
Statutory Installment Bonds		G5720	244,637
<b>TOTAL Proceeds of Obligations</b>	<b>0</b>		<b>244,637</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>244,637</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>870,201</b>		<b>1,277,577</b>

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(G) SEWER

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Administration-Contractual	-8,680	G17104	40,793
<b>TOTAL Administration-Contractual</b>	<b>-8,680</b>		<b>40,793</b>
<b>TOTAL General Government Support</b>	<b>-8,680</b>		<b>40,793</b>
Sewer Administration, Pers Serv	56,321	G81101	56,990
Sewer Administration, Equip & Cap Outlay	1,550	G81102	329,830
Sewer Administration, Contr Expend	32,165	G81104	32,557
<b>TOTAL Sewer Administration</b>	<b>90,036</b>		<b>419,377</b>
Sanitary Sewers, Pers Serv	105,620	G81201	107,991
Sanitary Sewers, Equip & Cap Outlay	1,275	G81202	4,047
Sanitary Sewers, Contr Expend	178,538	G81204	174,226
<b>TOTAL Sanitary Sewers</b>	<b>285,433</b>		<b>286,264</b>
Sewage Treat Disp, Pers Serv	151,924	G81301	156,098
Sewage Treat Disp, Equip & Cap Outlay	7,222	G81302	8,951
Sewage Treat Disp, Contr Expend	142,263	G81304	155,647
<b>TOTAL Sewage Treat Disp</b>	<b>301,409</b>		<b>320,696</b>
<b>TOTAL Home And Community Services</b>	<b>676,878</b>		<b>1,026,337</b>
State Retirement, Empl Bnfts	49,522	G90108	62,313
Social Security , Empl Bnfts	22,993	G90308	23,307
Worker's Compensation, Empl Bnfts	3,101	G90408	1,207
Hospital & Medical (dental) Ins, Empl Bnft	61,577	G90608	74,481
<b>TOTAL Employee Benefits</b>	<b>137,193</b>		<b>161,308</b>
Debt Principal, Serial Bonds	10,063	G97106	10,211
<b>TOTAL Debt Principal</b>	<b>10,063</b>		<b>10,211</b>
Debt Interest, Serial Bonds		G97107	5,181
Debt Interest, Bond Anticipation Notes		G97307	2,147
<b>TOTAL Debt Interest</b>	<b>0</b>		<b>7,328</b>
<b>TOTAL Expenditures</b>	<b>815,454</b>		<b>1,245,977</b>
Transfers, Other Funds	12,500	G99019	12,500
<b>TOTAL Operating Transfers</b>	<b>12,500</b>		<b>12,500</b>
<b>TOTAL Other Uses</b>	<b>12,500</b>		<b>12,500</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>827,954</b>		<b>1,258,477</b>

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2016

(G) SEWER

**Analysis of Changes in Fund Balance**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	316,750	G8021	358,997
Restated Fund Balance - Beg of Year	316,750	G8022	358,997
ADD - REVENUES AND OTHER SOURCES	870,201		1,277,577
DEDUCT - EXPENDITURES AND OTHER USES	827,954		1,258,477
Fund Balance - End of Year	358,997	G8029	378,097

VILLAGE OF Tupper Lake  
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(G) SEWER

Budget Summary

Code Description	2016	EdpCode	2017
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	778,807	G1299N	778,663
Est Rev-Intergovernmental Charges	70,000	G2399N	70,000
<b>TOTAL Estimated Revenues</b>	<b>848,807</b>		<b>848,663</b>
Appropriated Fund Balance	148,704	G599N	242,649
<b>TOTAL Estimated Other Sources</b>	<b>148,704</b>		<b>242,649</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>997,511</b>		<b>1,091,312</b>

VILLAGE OF Tupper Lake  
 Annual Update Document  
 For the Fiscal Year Ending 2016

(G) SEWER

Budget Summary

Code Description	2016	EdpCode	2017
<b>Appropriations</b>			
App - General Government Support	52,500	G1999N	52,500
App - Home And Community Services	745,123	G8999N	796,383
App - Employee Benefits	181,535	G9199N	164,500
App - Debt Service	18,353	G9899N	77,929
<b>TOTAL Appropriations</b>	<b>997,511</b>		<b>1,091,312</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>997,511</b>		<b>1,091,312</b>

VILLAGE OF Tupper Lake  
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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash	205,890	H200	63,855
<b>TOTAL Cash</b>	<b>205,890</b>		<b>63,855</b>
Due From Other Funds		H391	
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>205,890</b>		<b>63,855</b>

VILLAGE OF Tupper Lake  
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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	326	H600	
<b>TOTAL Accounts Payable</b>	<b>326</b>		<b>0</b>
Bond Anticipation Notes Payable	2,532,000	H626	694,000
<b>TOTAL Notes Payable</b>	<b>2,532,000</b>		<b>694,000</b>
Due To Other Funds	40,324	H630	115,324
<b>TOTAL Due To Other Funds</b>	<b>40,324</b>		<b>115,324</b>
<b>TOTAL Liabilities</b>	<b>2,572,650</b>		<b>809,324</b>
<b>Fund Balance</b>			
Unassigned Fund Balance	-2,366,760	H917	-745,469
<b>TOTAL Unassigned Fund Balance</b>	<b>-2,366,760</b>		<b>-745,469</b>
<b>TOTAL Fund Balance</b>	<b>-2,366,760</b>		<b>-745,469</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>205,890</b>		<b>63,855</b>

VILLAGE OF Tupper Lake  
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For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
Interest And Earnings	4	H2401	9
<b>TOTAL Use of Money And Property</b>	<b>4</b>		<b>9</b>
Insurance Recoveries	195,000	H2680	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>195,000</b>		<b>0</b>
Grants From Local Governments		H2706	500,000
Premium & Accrued Interest On Obligations	1,076	H2710	560
<b>TOTAL Miscellaneous Local Sources</b>	<b>1,076</b>		<b>500,560</b>
<b>TOTAL Revenues</b>	<b>196,080</b>		<b>500,569</b>
Serial Bonds		H5710	4,235,000
Bans Redeemed From Appropriations	3,000	H5731	3,000
<b>TOTAL Proceeds of Obligations</b>	<b>3,000</b>		<b>4,238,000</b>
<b>TOTAL Other Sources</b>	<b>3,000</b>		<b>4,238,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>199,080</b>		<b>4,738,569</b>

VILLAGE OF Tupper Lake  
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For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Engineer, Equip & Cap Outlay	113,742	H14402	
<b>TOTAL Engineer</b>	<b>113,742</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>113,742</b>		<b>0</b>
Public Safety Cap Proj	1,075,563	H30972	2,695,518
<b>TOTAL Public Safety Cap Proj</b>	<b>1,075,563</b>		<b>2,695,518</b>
<b>TOTAL Public Safety</b>	<b>1,075,563</b>		<b>2,695,518</b>
Playgr & Rec Centers, Equip & Cap Outlay		H71402	400,000
<b>TOTAL Playgr &amp; Rec Centers</b>	<b>0</b>		<b>400,000</b>
<b>TOTAL Culture And Recreation</b>	<b>0</b>		<b>400,000</b>
Sanitary Sewers, Equip & Cap Outlay	974,741	H81202	
<b>TOTAL Sanitary Sewers</b>	<b>974,741</b>		<b>0</b>
<b>TOTAL Home And Community Services</b>	<b>974,741</b>		<b>0</b>
Debt Interest, Bond Anticipation Notes	5,000	H97307	21,760
<b>TOTAL Debt Interest</b>	<b>5,000</b>		<b>21,760</b>
<b>TOTAL Expenditures</b>	<b>2,169,046</b>		<b>3,117,278</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>2,169,046</b>		<b>3,117,278</b>

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2015	ExpCode	2016
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	-396,794	H8021	-2,366,760
Restated Fund Balance - Beg of Year	-396,794	H8022	-2,366,760
ADD - REVENUES AND OTHER SOURCES	199,080		4,738,569
DEDUCT - EXPENDITURES AND OTHER USES	2,169,046		3,117,278
<b>Fund Balance - End of Year</b>	<b>-2,366,760</b>	<b>H8029</b>	<b>-745,469</b>

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash	13,505	TA200	18,777
<b>TOTAL Cash</b>	<b>13,505</b>		<b>18,777</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>13,505</b>		<b>18,777</b>

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Due To Other Funds	2	TA630	1
<b>TOTAL Due To Other Funds</b>	<b>2</b>		<b>1</b>
State Retirement		TA18	60
Group Insurance	13,503	TA20	13,286
Guaranty & Bid Deposits		TA30	5,430
<b>TOTAL Agency Liabilities</b>	<b>13,503</b>		<b>18,776</b>
<b>TOTAL Liabilities</b>	<b>13,505</b>		<b>18,777</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>13,505</b>		<b>18,777</b>

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Total Non-Current Govt Liabilities	942,246	W129	6,242,041
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>942,246</b>		<b>6,242,041</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>942,246</b>		<b>6,242,041</b>

VILLAGE OF Tupper Lake  
Annual Update Document  
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Account Description	2015	Fund Code	2016
Net Pension Liability -Proportionate Share		W638	437,366
Compensated Absences	246,426	W687	286,852
<b>TOTAL Other Liabilities</b>	<b>246,426</b>		<b>724,218</b>
Bonds Payable	695,820	W628	5,256,835
<b>TOTAL Bond And Long Term Liabilities</b>	<b>695,820</b>		<b>5,256,835</b>
Deferred Inflows of Resources - Pensions		W697	260,988
<b>TOTAL Deferred Inflows of Resources</b>	<b>0</b>		<b>260,988</b>
<b>TOTAL Liabilities</b>	<b>942,246</b>		<b>6,242,041</b>
<b>TOTAL Liabilities</b>	<b>942,246</b>		<b>6,242,041</b>

VILLAGE OF Tupper Lake  
Statement of Indebtedness  
For the Fiscal Year Ending 2016

9/15/2016

County of: Franklin

Municipal Code: 160401504940

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2013	BAN E	F-new well(s)			09/07/2012	09/06/2016	1.95%		\$300,000	\$297,000	\$3,000	\$0	\$0	\$0	\$294,000
2014	BAN E	A-Fire Dept.bldg. land			03/19/2014	03/19/2015	0.945%		\$400,000	\$400,000	\$400,000	\$400,000	\$0	\$0	\$0
2015	BAN E	F/G - water/sewer mains			02/17/2015	08/14/2015	1.25%		\$500,000	\$500,000	\$500,000	\$500,000	\$0	\$0	\$0
2015	BAN E	F/G: Water/sewer mains			03/19/2015	08/14/2015	1.85%		\$535,000	\$535,000	\$535,000	\$535,000	\$0	\$0	\$0
<b>Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year</b>															
										\$1,732,000	\$1,438,000	\$1,435,000	\$0	\$0	\$294,000
2008	BOND E	2007 Improvements			11/01/2007	11/01/2027	4.50%		\$303,600	\$197,200	\$15,200	\$0	\$0	\$0	\$182,000
2016	BOND E	F/G - Improves Rts 3/30; Lake			08/13/2015	08/01/2040	3.50%	Y	\$1,035,000	\$0	\$0	\$0	\$0	\$0	\$1,035,000
2009	BOND E	EFC Clean Water Bond			12/18/2003	07/20/2033	0.00%		\$438,620	\$438,620	\$20,422	\$0	\$0	\$0	\$418,198
2002	BOND E	Water Improvements FMHA			08/01/1983	08/01/2018	5.00%		\$0	\$48,000	\$12,000	\$0	\$0	\$0	\$36,000
2002	BOND E	Water Improvements FMHA			08/01/1981	08/01/2018	5.00%		\$0	\$12,000	\$3,000	\$0	\$0	\$0	\$9,000
<b>Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year</b>															
										\$695,820	\$50,622	\$0	\$0	\$0	\$1,680,198
2015	BAN N	A- Emer Svcs Bldg			12/16/2014	12/16/2015	0.866%		\$800,000	\$800,000	\$800,000	\$800,000	\$0	\$0	\$0
2016	BAN N	A-EBS 400,000;E-Sub \$1,000,000			12/15/2015	12/15/2016	1.625%		\$1,400,000	\$0	\$0	\$0	\$0	\$0	\$1,400,000
<b>Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year</b>															
										\$800,000	\$800,000	\$800,000	\$0	\$0	\$1,400,000
2013	BOND N	E-Bucket truck			11/30/2012	11/30/2018	2.99%		\$184,675	\$110,805	\$36,935	\$0	\$0	\$0	\$73,870
2016	BOND N	A-Emer Svc Bldg (EBS)			12/15/2015	12/15/2044	3.375%	Y	\$3,200,000	\$0	\$0	\$0	\$0	\$0	\$3,200,000
2016	BOND N	A - Dump truck			05/05/2016	01/15/2021	1.99%		\$132,000	\$0	\$0	\$0	\$0	\$0	\$132,000
2016	BOND N	G- Sewer vacuum machine			01/27/2016	01/15/2021	1.99%		\$244,637	\$0	\$0	\$0	\$0	\$0	\$244,637
<b>Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year</b>															
										\$110,805	\$36,935	\$0	\$0	\$0	\$3,650,507
<b>AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year</b>										\$3,338,625	\$2,325,557	\$2,235,000	\$0	\$0	\$7,024,705

VILLAGE OF Tupper Lake  
Maturity Schedule  
For the Fiscal Year Ending 2016

For Bonds Issued During The Fiscal Year Ended 2016

	EDPCODE	
Indebtedness No.		201600001
Purpose of Issue		F/G - Improves Rts 3/30; Lake
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	1,035,000
Date of Issue	2P3DT	8/13/2015
Interest Rate	2P3PC	3.50000
Final Maturity Date	2P3DM	8/1/2040
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P319	30,000
	2P320	30,000
	2P321	30,000
	2P322	30,000
	2P323	30,000
	2P324	35,000
	2P325	35,000
	2P326	35,000
	2P327	35,000
	2P328	40,000
	2P329	40,000
	2P330	40,000
	2P331	45,000
	2P332	45,000
	2P333	45,000
	2P334	50,000
	2P335	50,000
	2P336	50,000
	2P337	55,000
	2P338	55,000
	2P339	60,000
	2P340	60,000
	2P341	60,000

VILLAGE OF Tupper Lake  
Maturity Schedule  
For the Fiscal Year Ending 2016

For Bonds Issued During The Fiscal Year Ended 2016

	EDPCODE	
Indebtedness No.		201600002
Purpose of Issue		A-Emer Svc Bldg (EBS)
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	3,200,000
Date of Issue	2P3DT	12/15/2015
Interest Rate	2P3PC	3.37500
Final Maturity Date	2P3DM	12/15/2044
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P317	22,000
	2P319	75,000
	2P320	75,000
	2P321	80,000
	2P322	80,000
	2P323	85,000
	2P324	85,000
	2P325	90,000
	2P326	90,000
	2P327	95,000
	2P328	100,000
	2P329	100,000
	2P330	105,000
	2P331	110,000
	2P332	115,000
	2P333	115,000
	2P334	120,000
	2P335	125,000
	2P336	130,000
	2P337	135,000
	2P338	140,000
	2P339	145,000
	2P340	150,000
	2P341	155,000
	2P342	160,000
	2P343	165,000
	2P344	170,000

VILLAGE OF Tupper Lake  
Maturity Schedule  
For the Fiscal Year Ending 2016

For Bonds Issued During The Fiscal Year Ended 2016

	EDPCODE	
Indebtedness No.		2016000005
Purpose of Issue		A - Dump truck
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	132,000
Date of Issue	2P3DT	5/5/2016
Interest Rate	2P3PC	1.99000
Final Maturity Date	2P3DM	1/15/2021
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P317	22,000

VILLAGE OF Tupper Lake  
Maturity Schedule  
For the Fiscal Year Ending 2016

For Bonds Issued During The Fiscal Year Ended 2016

	EDPCODE	
Indebtedness No.		2016000006
Purpose of Issue		G- Sewer vacuum machine
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	244,637
Date of Issue	2P3DT	1/27/2016
Interest Rate	2P3PC	1.99000
Final Maturity Date	2P3DM	1/15/2021
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P317	44,637

VILLAGE OF Tupper Lake  
 Schedule of Time Deposits and Investments  
 For the Fiscal Year Ending 2016

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$450.00
Demand Deposits	9Z2011	\$3,047,049.00
Time Deposits	9Z2021	
<b>Total</b>		<b>\$3,047,499.00</b>
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$5,055,115.00
<b>Total</b>		<b>\$5,305,115.00</b>
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Tupper Lake  
Bank Reconciliation  
For the Fiscal Year Ending 2016

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0001	\$16	\$0	\$0	\$16
****-1041	\$48,332	\$0	\$1,894	\$46,438
****-2253	\$60,259	\$0	\$0	\$60,259
****-2632	\$10,381	\$0	\$0	\$10,381
****-2641	\$3,580	\$0	\$0	\$3,580
****-3618	\$5,440	\$0	\$0	\$5,440
****-3626	\$23,090	\$80,001	\$0	\$103,091
****-3642	\$1,051,285	\$0	\$0	\$1,051,285
****-3677	\$34,289	\$0	\$0	\$34,289
****-4207	\$33,553	\$0	\$0	\$33,553
****-4444	\$22,486	\$0	\$0	\$22,486
****-4537	\$168,935	\$0	\$0	\$168,935
****-5974	\$5,429	\$0	\$0	\$5,429
****-6378	\$81,772	\$0	\$0	\$81,772
****-6421	\$328,652	\$0	\$0	\$328,652
****-8395	\$607,381	\$800	\$9,483	\$598,698
****-8425	\$173,601	\$53,033	\$689	\$225,945
****-8476	\$31,982	\$9,728	\$300	\$41,410
****-8492	\$13,004	\$1,860	\$1,516	\$13,348
****-8506	\$22,955	\$8,666	\$0	\$31,621
****-8563	\$2,226	\$62	\$0	\$2,288
****-9875	\$15,894	\$0	\$0	\$15,894
Total Adjusted Bank Balance				\$2,884,810
Petty Cash				\$450.00
Adjustments				\$0.00
Total Cash				9ZCASH * \$2,885,260
Total Cash Balance All Funds				9ZCASHB * \$2,885,260

\* Must be equal

VILLAGE OF Tupper Lake  
Local Government Questionnaire  
For the Fiscal Year Ending 2016

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

VILLAGE OF Tupper Lake  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2016

<b>Total Full Time Employees:</b>		41			
<b>Total Part Time Employees:</b>		28			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$255,935.00	32	27	
90158	Police and Fire Retirement	\$80,450.00	9	2	
90258	Local Pension Fund				
90308	Social Security	\$273,517.00	41	28	
90408	Worker's Compensation Insurance	\$75,984.00	41	28	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$665,981.00			
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$1,351,867.00</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$1,132,095.00</b>			

VILLAGE OF Tupper Lake  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2016

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$25,749	15,195	gallons	
Diesel Fuel	\$39,825	17,854	gallons	
Fuel Oil	\$834	508	gallons	
Natural Gas	\$7,565	7,436	cubic feet	
Electricity	\$132,016	1,514,955	kilowatt-hours	
Coal			tons	
Propane			gallons	

VILLAGE OF Tupper Lake  
Schedule of Other Post Employment Benefits (OPEB)  
For the Fiscal Year Ending 2016

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Mary Casagrain , hereby certify that I am the Chief Fiscal Officer of the Village of Tupper Lake , and that the information provided in the annual financial report of the Village of Tupper Lake , for the fiscal year ended 05/31/2016 , is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Tupper Lake , and adopted by me as my signature for use in conjunction with the filing of the Village of Tupper Lake 's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Tupper Lake's annual financial report for the fiscal year ended 05/31/2016 and filed by means of electronic data transmission.

\_\_\_\_\_  
Name of Report Preparer if different  
than Chief Fiscal Officer

(518) 359-3341  
Telephone Number

09/15/2016  
Date of Certification

Mary Casagrain  
Name

Clerk-Treasurer  
Title

53 Park St, Tupper Lake, NY 12986  
Official Address

(518) 359-3341  
Official Telephone Number

VILLAGE OF Tupper Lake  
Financial Comments  
For the Fiscal Year Ending 2016

(A) GENERAL

Adjustment Reason

Account Code A8012 0

Account Code A8015 yr end adjustments for expenditures in wrong yr

(EE) ENTERPRISE UTILITY

Adjustment Reason

Account Code EE8015 GASB 68 implementation